



SABAH, MALAYSIA

# Warta Kerajaan

*Diterbitkan dengan kuasa*

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Jil. LXVIII]

KOTA KINABALU, KHAMIS, 14 NOVEMBER 2013

[No. 46

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**Kenyataan-kenyataan berikut adalah diterbitkan atas perintah Tuan Yang Terutama Yang di-Pertua Negeri untuk Makluman Umum.**

**TAN SRI DATUK SERI PANGLIMA HAJI SUKARTI BIN WAKIMAN,**  
*Setiausaha Kerajaan Negeri.*

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**No. 824**

[No. SPANS: KP. 800-1/19/4/4

## KENAIKAN PANGKAT

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan kenaikan pangkat secara hakiki Encik Mohd. Salleh bin Abbas ke jawatan Pemelihara Hutan Gred G44 mulai 25 Julai 2013.

[No. SPANS: KP. 800-1/19/4/4

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan kenaikan pangkat secara hakiki Encik Samit bin Abd. Sani ke jawatan Pemelihara Hutan Gred G44 mulai 25 Julai 2013.

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**No. 825**

[No. SPANS: P. 018653/189

## PELANTIKAN PEGAWAI SEDANG BERKHIDMAT

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan pelantikan pegawai sedang berkhidmat Puan Debra binti Epun @ George secara percubaan 1 - 3 tahun ke jawatan tetap Pegawai Veterinar, Gred G41 mulai 1 Mac 2013 sebagai pertukaran dari jawatan Penolong Veterinar Gred G27.

No. 826

[No. KKT&amp;P: 400-14/2 Jld. 5 (18)]

SIJIL KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN  
LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
BAGI TAHUN BERAKHIR 31 DISEMBER 2011

Penyata Kewangan Lembaga Pembangunan Perumahan dan Bandar dan Kumpulan bagi tahun berakhir 31 Disember 2011 telah diaudit oleh wakil saya. Pihak pengurusan bertanggungjawab terhadap Penyata Kewangan ini. Tanggungjawab saya adalah mengaudit dan memberi pendapat terhadap Penyata Kewangan tersebut.

2. Pengauditan telah dilaksanakan mengikut Akta Audit 1957 dan berpandukan piawaian pengauditan yang diluluskan. Piawaian tersebut menghendaki pengauditan dirancang dan dilaksanakan untuk mendapat kepastian yang munasabah sama ada Penyata Kewangan adalah bebas daripada kesilapan atau ketinggalan yang ketara. Pengauditan itu termasuk memeriksa rekod secara semak uji, menyemak bukti yang menyokong angka dan memastikan pendedahan yang mencukupi dalam Penyata Kewangan. Penilaian juga dibuat terhadap prinsip perakaunan yang digunakan, unjuran signifikan oleh pengurusan dan persembahan Penyata Kewangan secara keseluruhan. Saya percaya pengauditan yang dilaksanakan memberi asas yang munasabah terhadap pendapat saya.

3. Kecuali apa yang dinyatakan dalam Laporan Ketua Audit Negara pada pendapat saya Penyata Kewangan ini memberi gambaran yang benar dan saksama terhadap kedudukan kewangan Lembaga Pembangunan Perumahan dan Bandar pada 31 Disember 2011, hasil operasi dan aliran tunai untuk tahun tersebut berdasarkan piawaian perakaunan yang diluluskan.

4. Saya telah mempertimbangkan, Penyata Kewangan dan Laporan Juruaudit bagi semua subsidiari yang tidak diaudit oleh saya seperti yang dinyatakan dalam nota kepada Penyata Kewangan disatukan. Saya berpuas hati bahawa Penyata Kewangan berkenaan yang telah disatukan dengan Penyata Kewangan Lembaga Pembangunan Perumahan dan Bandar adalah dalam bentuk dan kandungan yang sesuai dan wajar bagi tujuan penyediaan Penyata Kewangan Disatukan. Saya juga telah menerima maklumat dan penjelasan yang memuaskan sebagaimana yang dikehendaki bagi tujuan tersebut.

5. Kecuali seperti yang dinyatakan dalam Laporan Ketua Audit Negara, Laporan Juruaudit mengenai Penyata Kewangan subsidiari berkenaan tidak mengandungi sebarang pemerhatian yang boleh menjejaskan Penyata Kewangan Disatukan.

PATIMAH BINTI RAMUJI,  
*b.p. Ketua Audit Negara,*  
*Malaysia.*

Kota Kinabalu.

Bertarikh: 8 Oktober 2012.

LAPORAN KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN  
LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
BAGI TAHUN BERAKHIR 31 DISEMBER 2011

Laporan Ketua Audit Negara ini hendaklah dibaca bersama-sama dengan Sijil Ketua Audit Negara bagi menyokong pendapat Audit terhadap Penyata Kewangan tersebut.

2. Pemerhatian Audit terhadap Penyata Kewangan adalah seperti berikut:

2.1 *Pelbagai Penghutang*

Syarikat Sri Sathanas Sdn. Bhd. telah pun dibubarkan sejak tahun 2004 tetapi baki hutang syarikat tersebut yang berjumlah RM0.35 juta masih diambil kira dalam Penyata Kewangan LPPB. Ini menyebabkan amaun Pelbagai Penghutang tidak menunjukkan kedudukan sebenar.

2.2 *Hutang Kepada Syarikat Subsidiari*

LPPB tidak menyediakan Peruntukan Hutang Ragu terhadap hutang 3 buah syarikat subsidiari berjumlah RM9.32 juta yang tidak menunjukkan pergerakan melebihi 3 tahun dan keupayaan syarikat membayar balik agak diragui. Selain itu, Sijil Juruaudit bagi Supernesa Sdn. Bhd. dan Superpanel (S) Sdn. Bhd. juga telah menyentuh keupayaan berterusan bagi 2 subsidiari LPPB tersebut. Manakala Sijil Penafian diberikan kepada Kuala Menggatal Development Corporation Sdn. Bhd.

3. Langkah-langkah pembedahan yang sewajarnya hendaklah diambil oleh pihak pengurusan Lembaga Pembangunan Perumahan dan Bandar untuk meningkatkan lagi akauntabiliti awam.

PATIMAH BINTI RAMUJI,  
*b.p. Ketua Audit Negara,*  
*Malaysia.*

Kota Kinabalu.

Bertarikh: 8 Oktober 2012.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
*(Housing and Town Development Authority)*

STATEMENT BY THE CHAIRMAN AND GENERAL MANAGER

In our opinion, the financial statements set out on pages 2,406 to 2,426 are drawn up so as to give a true and fair view of the state of affairs of the Authority as at 31st December, 2011 and of the results of its operations and cash flows for the year ended on that date.

On behalf of the Board,

DATUK RUBIN BALANG  
*(Chairman)*

HAJJAH ROSNANI BINTI ASMAT  
*(General Manager)*

Kota Kinabalu.

Date: 11th June, 2012.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(*Housing and Town Development Authority*)

STATUTORY DECLARATION

I, CHIN SU ME, the officer primarily responsible for the financial management of Lembaga Pembangunan Perumahan dan Bandar (Housing and Town Development Authority), do solemnly and sincerely declare that the financial statements set out on pages 2,406 to 2,426 are, to the best of my knowledge and belief, correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by  
the abovenamed CHIN SU ME at  
Kota Kinabalu in the State of Sabah  
on 11th June, 2012.

} CHIN SU ME

Before me,

DATUK CLAUDIUS ROMAN, J.P.,  
*Pesuruhjaya Sumpah,*  
*Malaysia.*

Kota Kinabalu.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

BALANCE SHEET AT 31ST DECEMBER, 2011

|  | <i>Note</i> | 2011<br>RM         | 2010<br>RM         |
|--|-------------|--------------------|--------------------|
| PROPERTY, PLANT AND EQUIPMENT                      | 3           | 14,860,422         | 16,016,209         |
| INVESTMENTS IN SUBSIDIARIES ...                    | 4           | 7,417,689          | 7,417,689          |
| HOUSING DEBTORS ... ..                             | 5           | 28,758,315         | 25,780,063         |
|  |             | <u>51,036,426</u>  | <u>49,213,961</u>  |
| <b>CURRENT ASSETS</b>                              |             |                    |                    |
| Housing debtors ... ..                             | 5           | 12,616,373         | 9,997,883          |
| Inventories of unsold houses ...                   | 6           | 19,581,545         | 28,059,166         |
| Development properties ... ..                      |             | 42,206,852         | 17,760,423         |
| Other receivables, deposits and prepayments ... .. | 7           | 19,981,439         | 12,410,612         |
| Amount due from subsidiaries ...                   | 8           | 9,325,084          | 8,935,769          |
| Fixed deposits ... ..                              | 9           | 55,689,169         | 57,446,509         |
| Cash and bank balances ... ..                      |             | 7,448,603          | 12,780,943         |
|  |             | <u>166,849,065</u> | <u>147,391,305</u> |
| <b>CURRENT LIABILITIES</b>                         |             |                    |                    |
| Trade payables ... ..                              | 10          | 8,111,935          | 5,801,491          |
| Other payables and accruals ...                    |             | 61,255,837         | 48,109,335         |
| Provision ... ..                                   | 11          | 2,781,347          | 3,577,387          |
| Housing deposits ... ..                            |             | 100,126            | 2,013,973          |
| State Government loans ... ..                      | 12          | 13,136,687         | 17,868,886         |
| Federal Government loans ... ..                    | 13          | 19,897,889         | 18,571,344         |
| Government trust funds ... ..                      | 14          | 12,337,255         | 9,116,452          |
|  |             | <u>117,621,076</u> | <u>105,058,868</u> |
| NET CURRENT ASSETS ... ..                          |             | 49,227,989         | 42,332,437         |
|  |             | <u>100,264,415</u> | <u>91,546,398</u>  |

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

BALANCE SHEET AT 31ST DECEMBER, 2011 - (cont.)

|                                       | <i>Note</i> | <i>2011</i><br>RM  | <i>2010</i><br>RM |
|---------------------------------------|-------------|--------------------|-------------------|
| FINANCED BY:                          |             |                    |                   |
| ACCUMULATED FUNDS ... ..              |             | <u>68,255,689</u>  | <u>58,985,311</u> |
| LONG TERM AND DEFERRED<br>LIABILITIES |             |                    |                   |
| State Government loans ... ..         | 12          | 18,424,087         | 18,418,787        |
| Federal Government loans ... ..       | 13          | 13,584,639         | 14,142,300        |
|                                       |             | <u>32,008,726</u>  | <u>32,561,087</u> |
|                                       |             | <u>100,264,415</u> | <u>91,546,398</u> |

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2011

|                                | <i>Note</i> | <i>2011</i><br>RM | <i>2010</i><br>RM |
|--------------------------------|-------------|-------------------|-------------------|
| REVENUE ... ..                 | 15          | 32,134,387        | 22,483,547        |
| Cost of sales ... ..           |             | -                 | -                 |
| GROSS PROFIT ... ..            |             | 32,134,387        | 22,483,547        |
| Other operating income ... ..  |             | 12,248,167        | 10,576,448        |
| Administrative expenses ... .. |             | (36,218,040)      | (23,870,661)      |
| OPERATING PROFIT ... ..        | 16          | 8,164,514         | 9,189,334         |
| Interest income ... ..         |             | 2,892,909         | 1,600,552         |
| Interest expense ... ..        |             | (1,366,602)       | (1,178,414)       |
| PROFIT BEFORE TAXATION ... ..  |             | 9,690,821         | 9,611,472         |
| Tax expense ... ..             | 17          | (420,443)         | (57,623)          |
| NET PROFIT OF THE YEAR ... ..  |             | 9,270,378         | 9,553,849         |



LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED  
31ST DECEMBER, 2011

|                                     | <i>Accumulated funds</i> |
|-------------------------------------|--------------------------|
|                                     | RM                       |
| <b>At 1st January 2010</b> ... ..   | 49,431,462               |
| Net profit for the year ... ..      | 9,553,849                |
| <b>At 31st December 2010</b> ... .. | <u>58,985,311</u>        |
| Net profit for the year ... ..      | 9,270,378                |
| <b>At 31st December 2011</b> ... .. | <u><u>68,255,689</u></u> |

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

CASH FLOW STATEMENT FOR THE YEAR ENDED  
31ST DECEMBER, 2011

|  | <i>2011</i>  | <i>2010</i> |
|--|--------------|-------------|
|  | RM           | RM          |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                          |              |             |
| Profit before taxation ... ..  | 9,690,821    | 9,611,472   |
| Adjustments for:   |              |             |
| Depreciation ... ..  | 1,379,590    | 1,462,264   |
| Gain on disposal of property, plant and equipment ... ..             | (180,319)    | (168)       |
| Interest expense ... ..  | 1,366,602    | 1,178,414   |
| Interest income ... ..   | (2,892,909)  | (1,600,552) |
| Government loan converted to grant ... ..                            | (5,738,554)  | (5,312,187) |
|  | 3,625,231    | 5,339,243   |
| Operating profit before working capital changes                      |              |             |
| (Increase)/Decrease in working capital:                              |              |             |
| Housing debtors ... ..   | (5,596,743)  | 3,956,544   |
| Inventories of unsold houses ... ..                                  | 8,477,621    | 2,068,471   |
| Development properties ... ..  | (24,446,429) | 1,282,502   |
| Trade and other receivables ... ..                                   | (7,587,271)  | 5,557,978   |
| Amount due from subsidiaries ... ..                                  | (389,314)    | (486,497)   |
| Trade and other payables ... ..                                      | 13,221,252   | 4,962,677   |
|  | (12,695,653) | 22,680,918  |
| Cash generated from operations ... ..                                |              |             |
| Interest paid ... ..   | (60,254)     | (60,518)    |
| Income tax paid ... ..   | (404,000)    | (57,623)    |
|  | (13,159,907) | 22,562,777  |
| <b>NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES ... ..</b> |              |             |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                          |              |             |
| Interest received ... ..   | 2,892,909    | 1,600,552   |
| Proceeds from disposal of property, plant and equipment ... ..       | 199,755      | 200         |
| Purchase of property, plant and equipment ...                        | (243,240)    | (3,335,254) |
|  | 2,849,424    | (1,734,502) |
| <b>CASH (USED IN)/GENERATED FROM INVESTING ACTIVITIES ... ..</b>     |              |             |

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

CASH FLOW STATEMENT FOR THE YEAR ENDED  
31ST DECEMBER, 2011 - (cont.)

|  | 2011<br>RM  | 2010<br>RM  |
|--|-------------|-------------|
| CASH FLOWS FROM FINANCING ACTIVITIES                           |             |             |
| Drawdown of State Government loans ...                         | -           | 213,544     |
| Drawdown of State Government trust funds ...                   | 3,220,803   | -           |
| Repayment of Government trust funds... ..                      | -           | (324,455)   |
|  | 3,220,803   | (110,911)   |
| CASH USED IN FINANCING ACTIVITIES ... ..                       |             |             |
| NET INCREASE/(DECREASE) IN CASH AND CASH<br>EQUIVALENTS ... .. | (7,089,680) | 20,717,364  |
| CASH AND CASH EQUIVALENTS AT<br>BEGINNING OF THE YEAR ... ..   | 64,227,452  | 43,510,088  |
| CASH AND CASH EQUIVALENTS AT END OF<br>THE YEAR ... ..         | 57,137,772  | 64,227,452  |
| CASH AND CASH EQUIVALENTS COMPRISE:                            |             |             |
| Cash and bank balances ... ..                                  | 7,448,603   | 12,780,943  |
| Fixed deposits ... ..  | 55,689,169  | 57,446,509  |
| Less: Deposits pledged ... ..                                  | (6,000,000) | (6,000,000) |
|  | 57,137,772  | 64,227,452  |

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011

1. PRINCIPAL ACTIVITIES

The Authority is a State-owned agency and is governed by the Housing and Town Development Authority Enactment, 1981. The principal activities of the Authority are to develop low cost housing and township projects. There has been no significant change in the nature of these activities during the financial year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies are adopted by the Authority and are consistent with those adopted in the previous years.

(a) *Basis of accounting*

The financial statements of the Authority are prepared on the historical cost basis and in compliance with applicable approved accounting standards in Malaysia.

(b) *Property, plant and equipment*

Property, plant and equipment are stated at cost or valuation less accumulated depreciation and impairment losses, if any.

(c) *Depreciation*

The straight line method is used to write-off the cost of the following assets over the term of their estimated useful lives at the following principal annual rates:

|  |               |
|--|---------------|
| Long term leasehold land                 | over 50 years |
| Buildings                                | 2%            |
| Motor vehicles                           | 20%           |
| Office furniture, fittings and equipment | 10% - 20%     |
| Renovation                               | 10%           |
| Computer Software                        | 20%           |

(d) *Impairment*

The carrying amounts of the Authority's assets, other than inventories and financial assets (other than investments in subsidiaries), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or the cash-generating unit to which it belongs exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless the asset is carried at a revalued amount, in which case the impairment loss is charged to equity.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

The recoverable amount is the greater of the asset's net selling price and its value in use. In assessing value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

An impairment loss in respect of goodwill is not reversed unless the loss was caused by a specific external event of an exceptional nature that is not expected to recur and subsequent external events have occurred that reverse the effect of that event.

In respect of other assets, an impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The reversal is recognised in the income statement, unless it reverses an impairment loss on a revalued asset, in which case it is taken to equity.

(e) *Development properties*

Land and development expenditure whereby significant development work has been undertaken and is expected to be completed within the normal operating cycle are classified as development properties. Development properties are stated at cost plus attributable profits less foreseeable losses, net of progress billings. Cost includes cost of land, all direct building cost, and other related development expenditure incurred during the period of development.

(f) *Inventories of unsold houses*

Inventories of unsold houses are stated at the lower of cost and net realisable value. Costs include apportioned land cost and development expenditure incurred.

(g) *Revenue*

(i) *Property development*

Profit from property development is recognised using the percentage of completion method. Where foreseeable losses are anticipated, full provision for these losses is made in the financial statements.

(ii) *Developed properties*

Profit on developed properties is recognised when transfer of risks and rewards has been completed.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(iii) *Privatised projects*

Profit on privatised projects is recognised on an accrual basis based on stipulated fixed schedule.

(iv) *Rental income*

Rental income is recognised on an accrual basis.

(v) *Interest income*

Interest income is recognised in the income statement as it accrues, taking into account the effective yield on the asset.

(vi) *Dividend Income*

Dividend income is recognised when the right to receive payment is established.

(h) *Interest on borrowings*

Interest on borrowings is charged against income and no part of the interest is treated as an inherent part of the total cost of property development.

(i) *Provisions*

A provision is recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation (legal or constructive) as a result of a past event and a reliable estimate can be made of the amount.

(i) *Provision for repairs and maintenance on completed projects*

Provision for repairs and maintenance is made at 5% of cost for low cost housing projects and 3% for all other projects upon their completion.

(j) *Employee benefits*

(i) *Short term benefits*

Wages, salaries, paid leave and sick leave, bonus and non-monetary benefits are recognised in the year in which associated services are rendered by employees of the Authority.

(ii) *Defined contribution plans*

Obligations for contributions to defined contribution plans are recognised as an expense in the income statement as incurred. Other retirement benefits are charged against income as and when paid.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(k) *Government trust funds*

Grants and Trust Funds received from the Federal and State Governments for the development of specific projects are utilised to meet the cost of developing those projects. At the completion of the project, any excess Trust Fund is refundable to the respective governments, while shortfalls are to be recovered and shown as a debit balance in the respective fund.

(l) *Investments*

Long term investments in subsidiaries are stated at cost in the Authority, less impairment loss where applicable.

(m) *Taxation*

Tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax expense is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

(n) *Cash and cash equivalents*

Cash and cash equivalents consist of cash on hand, balances and deposits with banks. For the purpose of the cash flow statement, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

(o) *Receivables*

Receivables are carried at anticipated realisable value. Bad debts are duly written off. An estimate is made for doubtful debts based on a review of all outstanding amounts at the year end.

(p) *Payables*

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services rendered.

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

**3. PROPERTY, PLANT AND EQUIPMENT**

|                        | <i>Long term leasehold land</i> |            | <i>Buildings</i> |           | <i>Motor vehicles</i> |    | <i>Office furniture, fittings and equipment, and renovation</i> |    | <i>Total</i> |
|------------------------|---------------------------------|------------|------------------|-----------|-----------------------|----|---|----|--------------|
|                        | RM                              | RM         | RM               | RM        | RM                    | RM | RM  | RM |              |
| <i>Cost</i>            |                                 |            |                  |           |                       |    |   |    |              |
| At 1st January, 2011   | 4,995,173                       | 10,438,308 | 4,649,805        | 4,231,129 | 24,314,415            |    |   |    |              |
| Additions              | 250                             | -          | -                | 242,990   | 243,240               |    |   |    |              |
| Transfers              | (28,487)                        | -          | -                | -         | (28,487)              |    |   |    |              |
| Disposals              | -                               | -          | (639,798)        | -         | (639,798)             |    |   |    |              |
| At 31st December, 2011 | 4,966,936                       | 10,438,308 | 4,010,007        | 4,474,119 | 23,889,370            |    |   |    |              |
| <i>Depreciation</i>    |                                 |            |                  |           |                       |    |   |    |              |
| At 1st January, 2011   | 422,894                         | 3,035,235  | 2,201,376        | 2,638,701 | 8,298,206             |    |   |    |              |
| Charge for the year    | 99,334                          | 208,766    | 724,454          | 347,036   | 1,379,590             |    |   |    |              |
| Transfers              | (9,055)                         | -          | -                | -         | (9,055)               |    |   |    |              |
| Disposals              | -                               | -          | (639,793)        | -         | (639,793)             |    |   |    |              |
| At 31st December, 2011 | 513,173                         | 3,244,001  | 2,286,037        | 2,985,737 | 9,028,948             |    |   |    |              |
| <i>Net Book Value</i>  |                                 |            |                  |           |                       |    |   |    |              |
| At 31st December, 2011 | 4,453,763                       | 7,194,307  | 1,723,970        | 1,488,382 | 14,860,422            |    |   |    |              |
| At 31st December, 2010 | 4,572,279                       | 7,403,073  | 2,448,429        | 1,592,428 | 16,016,209            |    |   |    |              |



**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

3. PROPERTY, PLANT AND EQUIPMENT - (*cont.*)

|  | <i>Long term<br/>leasehold<br/>land</i> | <i>Buildings</i> | <i>Motor<br/>vehicles</i> | <i>Office<br/>furniture,<br/>fittings and<br/>equipment, and<br/>renovation</i> | <i>Total</i> |
|--|---|------------------|---------------------------|---|--------------|
|  | RM                                      | RM               | RM                        | RM  | RM           |
| <i>Depreciation</i>                              |   |                  |                           |   |              |
| Charge for the year ended 31st December,<br>2010 | 130,456                                 | 208,766          | 800,811                   | 322,231   | 1,462,264    |

(a) Title to certain buildings of the Authority with cost of RM8,841,230 (2010 : RM8,841,230) has yet to be issued.

(b) Certain long term leasehold land of the Authority are charged to financial institution as securities for banking facilities granted to contractors costing RM18,100,000 (2010 : RM Nil).

4. INVESTMENTS IN SUBSIDIARIES

|   | <i>2011</i>        | <i>2010</i>        |
|---|--------------------|--------------------|
|   | RM                 | RM                 |
| Unquoted shares at cost                 | 10,006,030         | 10,006,030         |
| Less: Allowance for diminution in value | (2,588,341)        | (2,588,341)        |
|   | <u>RM7,417,689</u> | <u>RM7,417,689</u> |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

4. INVESTMENTS IN SUBSIDIARIES - (*cont.*)

The principal activities of the subsidiaries, their places of incorporation and the interest of Lembaga Pembangunan Perumahan dan Bandar are as follows:

| <i>Name of Company</i>                            | <i>Principal Activities</i>   | <i>Country of Incorporation</i> | <i>Effective Ownership Interests</i> |               |
|---|---|---------------------------------|--------------------------------------|---------------|
|   |   |                                 | <i>2011 %</i>                        | <i>2010 %</i> |
| Kuala Menggatal Development Corporation Sdn. Bhd. | Property development  | Malaysia                        | 95                                   | 95            |
| Supernesa Sdn. Bhd.                               | Construction work under contract and property development   | Malaysia                        | 100                                  | 100           |
| Superpanel (Sabah) Sdn. Bhd.                      | Holding of properties for rental, provision of contract works and related services and insurance agency | Malaysia                        | 100                                  | 100           |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

| 5. HOUSING DEBTORS    | 2011                | 2010                |
|-----------------------|---------------------|---------------------|
| <i>Non-Current</i>    | RM                  | RM                  |
| Low cost housing...   | 11,746,385          | 6,573,555           |
| Low cost shophouses   | 1,037,633           | 1,862,805           |
| Commercial housing    | 9,050,897           | 10,228,354          |
| Commercial shophouses | 1,517,873           | 1,768,338           |
| Condominium/flats     | 5,405,527           | 5,347,011           |
|                       | <u>28,758,315</u>   | <u>25,780,063</u>   |
| <i>Current</i>        |                     |                     |
| Low cost housing...   | 12,616,373          | 9,997,883           |
|                       | <u>RM41,374,688</u> | <u>RM35,777,946</u> |

  

| 6. INVENTORIES OF UNSOLD HOUSES  | 2011 | 2010 |
|--|------|------|
|  | RM   | RM   |
| Inventories of unsold houses of RM7,584,431 (2010 : RM12,559,100) are carried at net realisable value. |      |      |

  

| 7. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS | 2011                | 2010                |
|--|---------------------|---------------------|
|  | RM                  | RM                  |
| Other receivables, deposits and prepayments    | 28,347,750          | 20,776,923          |
| Less: Allowance for doubtful debts...          | (8,366,311)         | (8,366,311)         |
|  | <u>RM19,981,439</u> | <u>RM12,410,612</u> |

Included in other receivables, deposits and prepayments of the Authority are loans to employees amounting to RM14,009 (2010 : RM23,267).

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

|   |     |     |                             |                             |                               |
|---|-----|-----|-----------------------------|-----------------------------|-------------------------------|
| 8. AMOUNT DUE FROM SUBSIDIARIES   |     |     |                             |                             |                               |
| The amount due from subsidiaries is unsecured, interest free and repayable on demand.   |     |     |                             |                             |                               |
| 9. FIXED DEPOSITS   |     |     | 2011                        | 2010                        |                               |
|   |     |     | RM                          | RM                          |                               |
| Deposits are placed with Licensed banks...  | ... | ... | 55,689,169                  | 57,446,509                  |                               |
|   |     |     | <u>                    </u> | <u>                    </u> |                               |
| Included in the fixed deposits is an amount of RM6,000,000 (2010 : RM6,000,000) of the Authority held on lien by a licensed bank for the overdraft facilities of the Authority. |     |     |                             |                             |                               |
| 10. TRADE PAYABLES  |     |     |                             |                             |                               |
| Included in trade payables of the Authority is retention sum of RM5,177,030 (2010 : RM4,700,983).   |     |     |                             |                             |                               |
| 11. PROVISION   |     |     |                             |                             | <i>Repair and maintenance</i> |
|   |     |     |                             |                             | RM                            |
| Balance at 1st January, 2011  | ... | ... | ...                         | ...                         | 3,577,387                     |
| Provision made during the year  | ... | ... | ...                         | ...                         | 376,685                       |
| Provision used during the year  | ... | ... | ...                         | ...                         | (331,738)                     |
| Provision reversed during the year ...  | ... | ... | ...                         | ...                         | (840,987)                     |
| Balance at 31st December, 2011  | ... | ... | ...                         | ...                         | <u>RM2,781,347</u>            |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

12. STATE GOVERNMENT LOANS

|                                    |     | 2011<br>RM          |     | 2010<br>RM          |
|------------------------------------|-----|---------------------|-----|---------------------|
| State Government loans - unsecured |     |                     |     |                     |
| Current                            | ... | 13,136,687          | ... | 17,868,886          |
| Non-current                        | ... | 18,424,087          | ... | 18,418,787          |
|                                    |     | <u>RM31,560,774</u> |     | <u>RM36,287,673</u> |

*Terms and debts repayment schedule*

|   |     | Total<br>RM         | Under<br>1 year<br>RM | 1 to 2<br>years<br>RM | 2 to 5<br>years<br>RM | Over 5<br>years<br>RM |
|---|-----|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <i>2011</i>   |     |                     |                       |                       |                       |                       |
| Unsecured State Government loans -<br>fixed rate 4% | ... | <u>RM31,560,774</u> | <u>RM13,136,687</u>   | <u>RM610,180</u>      | <u>RM1,980,926</u>    | <u>RM15,832,981</u>   |
| <i>2010</i>   |     |                     |                       |                       |                       |                       |
| Unsecured State Government loans -<br>fixed rate 4% | ... | <u>RM36,287,673</u> | <u>RM17,868,886</u>   | <u>RM468,890</u>      | <u>RM1,861,516</u>    | <u>RM16,088,381</u>   |

State Government has agreed to convert the government loan to grant amounting to RM Nil (2010 : RM23,071,421). An amount of RM5,738,554 (2010 : RM5,312,187) has been converted during the financial year.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

13. FEDERAL GOVERNMENT LOANS

|                                      | <i>2011</i>  | <i>2010</i>  |
|--------------------------------------|--------------|--------------|
|                                      | RM           | RM           |
| Federal Government loans - unsecured |              |              |
| Current                              | 19,897,889   | 18,571,344   |
| Non-current                          | 13,584,639   | 14,142,300   |
|                                      | RM33,482,528 | RM32,713,644 |

*Terms and debts repayment schedule*

The loans interest is payable as follows:

|                                      |     |     |     |                        |
|--------------------------------------|-----|-----|-----|------------------------|
| Loans for condominiums               | ... | ... | ... | 4.0% to 7.5% per annum |
| Loans for all other housing projects | ... | ... | ... | 4.0% per annum         |

*2011*

|                                    |     |              |              |           |             |              |
|------------------------------------|-----|--------------|--------------|-----------|-------------|--------------|
| Unsecured Federal Government loans | ... | RM33,482,528 | RM19,897,889 | RM585,036 | RM1,934,547 | RM11,065,056 |
|------------------------------------|-----|--------------|--------------|-----------|-------------|--------------|

*2010*

|                                    |     |              |              |           |             |              |
|------------------------------------|-----|--------------|--------------|-----------|-------------|--------------|
| Unsecured Federal Government loans | ... | RM32,713,644 | RM18,571,344 | RM557,661 | RM1,843,218 | RM11,741,421 |
|------------------------------------|-----|--------------|--------------|-----------|-------------|--------------|

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

| 14. GOVERNMENT TRUST FUNDS                             | 2011<br>RM          | 2010<br>RM          |
|--|---------------------|---------------------|
| State Government Housing Fund ... ..                   | 34,276              | 34,276              |
| State Fund for New Township ... ..                     | 1,273,944           | 1,134,843           |
| State Government Subsidies Fund ... ..                 | 2,677,918           | 2,677,918           |
| State Government Agency Funds ... ..                   | 3,138,460           | 3,269,415           |
| State Revolving Fund (SPP) ... ..                      | 5,212,657           | 2,000,000           |
|  | <u>RM12,337,255</u> | <u>RM9,116,452</u>  |
| <br>   |                     |                     |
| 15. REVENUE  | 2011<br>RM          | 2010<br>RM          |
| Profit from privatised projects ... ..                 | 33,339,074          | 20,242,891          |
| Profit/(Loss) from sales of completed properties... .. | (1,204,687)         | 2,240,656           |
|  | <u>RM32,134,387</u> | <u>RM22,483,547</u> |

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

16. OPERATING PROFIT

*Operating profit is arrived at after crediting:*

|   |     |     |     |     |            |            |
|---|-----|-----|-----|-----|------------|------------|
| Gain on disposal of property, plant and equipment | ... | ... | ... | ... | 2011<br>RM | 2010<br>RM |
| Management fees                                   | ... | ... | ... | ... | 180,319    | 168        |
| Rental income                                     | ... | ... | ... | ... | 521,271    | 1,243,293  |
| Government loan converted to grant...             | ... | ... | ... | ... | 3,759,390  | 2,705,411  |
|   |     |     |     |     | 5,738,554  | 5,312,187  |

*and after charging:*

|                             |     |     |     |     |            |            |
|-----------------------------|-----|-----|-----|-----|------------|------------|
| Auditors' remuneration      | ... | ... | ... | ... | 2011<br>RM | 2010<br>RM |
| Board members' remuneration | ... | ... | ... | ... | 18,265     | 23,163     |
| - other emoluments          | ... | ... | ... | ... | 245,150    | 313,700    |
| - study tour                | ... | ... | ... | ... | 160,079    | 187,476    |
| Depreciation                | ... | ... | ... | ... | 1,379,590  | 1,462,264  |



LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

| 17. TAX EXPENSE                                  | 2011<br>RM     | 2010<br>RM    |
|--|----------------|---------------|
| Current tax expense ... ..                       | 282,332        | 57,623        |
| Taxation understated ... ..                      | 138,111        | -             |
|  | <u>420,443</u> | <u>57,623</u> |
| <i>Reconciliation of effective tax rate:</i>     |                |               |
| Profit before taxation ... ..                    | 9,690,821      | 9,611,472     |
| Income tax using Malaysia tax rate... ..         | 2,422,705      | 2,402,868     |
| Tax exempt income ... ..                         | (6,320,326)    | (2,206,232)   |
| Non-deductible expenses - others ... ..          | 4,346,628      | 247,425       |
| Unabsorbed capital allowance now utilised ... .. | (166,675)      | (386,438)     |
|  | <u>282,332</u> | <u>57,623</u> |
| Taxation understated ... ..                      | 138,111        | -             |
| Tax expense ... ..                               | <u>420,443</u> | <u>57,623</u> |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

18. EMPLOYEES INFORMATION

|             | 2011<br>RM | 2010<br>RM |
|-------------|------------|------------|
| Staff costs | 11,369,735 | 11,244,366 |

Included in staff costs of the Authority is Employees Provident Fund and other retirement benefits of RM946,816 (2010 : RM928,661).  
The number of employees of the Authority (excluding directors) at the end of the year was 190 (2010 : 190) respectively.

19. CONTINGENT LIABILITIES

The Authority has executed a third party charge over its development properties in favour of the financial institutions for banking facilities granted to developers and contractors amounting to RM172,420,741 (2010 : RM98,386,368).

20. COMPARATIVE FIGURES

Certain comparative figures in the financial statements of the Authority have been reclassified to conform with the presentation in the current financial year.

## Lampiran A

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED  
31ST DECEMBER, 2011

|   | 2011<br>RM  | 2010<br>RM |
|---|-------------|------------|
| <b>INCOME</b>                                       |             |            |
| <i>Revenue</i>                                      |             |            |
| Profit from privatised projects ... ..              | 33,339,074  | 20,242,891 |
| Profit/(Loss) from developed properties ... ..      | (1,204,687) | 2,240,656  |
|   | 32,134,387  | 22,483,547 |
| <i>Other Operating Income</i>                       |             |            |
| Gain on disposal of property, plant and equipment   | 180,319     | 168        |
| Management fees ... ..                              | 521,271     | 1,243,293  |
| Other income ... ..                                 | 2,048,633   | 1,315,389  |
| Rental income ... ..                                | 3,759,390   | 2,705,411  |
| Government loan converted to grant ... ..           | 5,738,554   | 5,312,187  |
|   | 12,248,167  | 10,576,448 |
| <i>Interest Income</i>                              |             |            |
| Interest charged to housing debtors ... ..          | 995,027     | 728,757    |
| Interest on advances/loans to contractors ... ..    | 2,942       | -          |
| Interest on fixed deposits and current accounts ... | 1,894,940   | 871,795    |
|   | 2,892,909   | 1,600,552  |
|   | 47,275,463  | 34,660,547 |
| <b>LESS: EXPENDITURE</b>                            |             |            |
| <i>Administrative Expenses</i>                      |             |            |
| <i>Staff Costs</i>                                  |             |            |
| Education ... ..                                    | 48,758      | 267,303    |
| Employees' Provident Fund contributions ... ..      | 522,738     | 531,400    |
| Medical expenses ... ..                             | 1,102,674   | 997,961    |
| Others ... ..                                       | 9,959       | 36,565     |
| Pension ... ..                                      | 424,078     | 397,261    |
| Salaries, allowance, overtime and bonus ... ..      | 8,988,541   | 8,946,366  |
| SOCSSO contributions ... ..                         | 32,853      | 30,763     |
| Welfare and recreation ... ..                       | 240,134     | 36,747     |
|   | 11,369,735  | 11,244,366 |

Lampiran A

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED  
31ST DECEMBER, 2011 - (cont.)

|  | 2011<br>RM        | 2010<br>RM        |
|--|-------------------|-------------------|
| <i>Depreciation</i>                                      |                   |                   |
| Buildings ... ..   | 208,766           | 208,766           |
| Long term leasehold land ... ..                          | 99,334            | 130,456           |
| Motor vehicles ... ..                                    | 724,454           | 800,811           |
| Office furniture, fittings, equipment and renovation ... | 347,036           | 322,231           |
|  | <u>1,379,590</u>  | <u>1,462,264</u>  |
| <i>Other Operating Expenses</i>                          |                   |                   |
| Advertising and promotion ... ..                         | 6,928             | 1,849             |
| Auditors' remuneration ... ..                            | 18,265            | 23,163            |
| Bank charges ... ..                                      | 4,451             | 4,142             |
| Board members' remuneration                              |                   |                   |
| - other emoluments ... ..                                | 245,150           | 313,700           |
| - study tour ... ..                                      | 160,079           | 187,476           |
| Electricity and water ... ..                             | 65,237            | 32,010            |
| Insurance ... ..   | 225,759           | 274,092           |
| Land premium and other charges ... ..                    | 1,120,617         | 245,318           |
| Provision for land premium ... ..                        | 16,699,740        | 4,824,000         |
| Other administrative and establishment expenses ...      | 672,351           | 775,936           |
| Post completed projects ... ..                           | -                 | 699,448           |
| Printing and stationery ... ..                           | 135,341           | 192,096           |
| Professional and consultancy fee ... ..                  | 232,022           | 163,190           |
| Repair and maintenance                                   |                   |                   |
| - general housing ... ..                                 | 2,828,821         | 2,396,625         |
| - motor vehicle ... ..                                   | 138,843           | 130,633           |
| - office, furniture and equipment ... ..                 | 311,085           | 361,823           |
| Telephone and postage ... ..                             | 77,145            | 75,740            |
| Travelling and accommodation ... ..                      | 316,478           | 329,636           |
| Vehicle running expenses ... ..                          | 210,403           | 133,154           |
|  | <u>23,468,715</u> | <u>11,164,031</u> |
|  | <u>36,218,040</u> | <u>23,870,661</u> |

Lampiran A

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED  
31ST DECEMBER, 2011 - (cont.)

|  | 2011<br>RM         | 2010<br>RM         |
|--|--------------------|--------------------|
| <i>Interest Expense</i>                    |                    |                    |
| Interest on State and Federal loans ... .. | 1,306,348          | 1,117,896          |
| Interest on bank overdraft ... ..          | 60,254             | 60,518             |
|  | <u>1,366,602</u>   | <u>1,178,414</u>   |
| <i>Tax Expense</i> ... ..                  |                    |                    |
|  | 420,443            | 57,623             |
|  | <u>38,005,084</u>  | <u>25,106,698</u>  |
| Net profit for the year... ..              | <u>RM9,270,378</u> | <u>RM9,553,849</u> |

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
*(Housing and Town Development Authority)*  
AND ITS SUBSIDIARIES

STATEMENT BY THE CHAIRMAN AND GENERAL MANAGER

In our opinion, the financial statements set out on pages 2,432 to 2,465 are drawn up so as to give a true and fair view of the state of affairs of the Authority as at 31st December, 2011 and of the results of its operations and cash flows for the year ended on that date.

On behalf of the Board,

DATUK RUBIN BALANG  
*(Chairman)*

HAJJAH ROSNANI BINTI ASMAT  
*(General Manager)*

Kota Kinabalu.

Date: 11th June, 2012.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
*(Housing and Town Development Authority)*  
AND ITS SUBSIDIARIES

STATUTORY DECLARATION

I, CHIN SU ME, the officer primarily responsible for the financial management of Lembaga Pembangunan Perumahan dan Bandar (Housing and Town Development Authority), do solemnly and sincerely declare that the financial statements set out on pages 2,432 to 2,465 are, to the best of my knowledge and belief, correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by  
the abovenamed CHIN SU ME at  
Kota Kinabalu in the State of Sabah  
on 11th June, 2012.

} CHIN SU ME

Before me,

DATUK CLAUDIUS ROMAN, J.P.,  
*Pesuruhjaya Sumpah,*  
*Malaysia.*

Kota Kinabalu.

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)  
**AND ITS SUBSIDIARIES**

**BALANCE SHEET AT 31ST DECEMBER, 2011**

|   | Note | Group       |             | Authority   |             |
|---|------|-------------|-------------|-------------|-------------|
|   |      | 2011<br>RM  | 2010<br>RM  | 2011<br>RM  | 2010<br>RM  |
| PROPERTY, PLANT AND EQUIPMENT                   | 3    | 21,754,491  | 23,326,299  | 14,860,422  | 16,016,209  |
| INVESTMENTS IN SUBSIDIARIES ...                 | 4    | -           | -           | 7,417,689   | 7,417,689   |
| LAND HELD FOR PROPERTY DEVELOPMENT ...          | 5    | 4,614,082   | 4,614,082   | -           | -           |
| HOUSING DEBTORS ...                             | 6    | 28,758,315  | 25,780,063  | 28,758,315  | 25,780,063  |
|   |      | 55,126,888  | 53,720,444  | 51,036,426  | 49,213,961  |
| <b>CURRENT ASSETS</b>                           |      |             |             |             |             |
| Housing debtors ...                             | 6    | 12,616,373  | 9,997,883   | 12,616,373  | 9,997,883   |
| Inventories of unsold houses ...                | 7    | 20,258,235  | 28,735,858  | 19,581,545  | 28,059,166  |
| Development properties ...                      | 8    | 42,206,852  | 17,760,423  | 42,206,852  | 17,760,423  |
| Trade receivables ...                           | 8    | 19,876,394  | 21,290,938  | -           | -           |
| Other receivables, deposits and prepayments ... | 9    | 21,890,905  | 13,602,763  | 19,981,439  | 12,410,612  |
| Amount due from subsidiaries ...                | 10   | -           | -           | 9,325,084   | 8,935,769   |
| Amount due from a contract customer             | 11   | 578,626     | -           | -           | -           |
| Amount due from a director                      | 12   | 61,476      | 58,476      | -           | -           |
| Tax recoverable ...                             | 12   | 13,139      | 13,139      | -           | -           |
| Fixed deposits ...                              | 13   | 57,680,056  | 60,265,269  | 55,689,169  | 57,446,509  |
| Cash and bank balances ...                      |      | 7,844,263   | 13,046,361  | 7,448,603   | 12,780,943  |
|   |      | 164,771,108 | 164,771,108 | 166,849,065 | 147,391,305 |



**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)  
**AND ITS SUBSIDIARIES**

BALANCE SHEET AT 31ST DECEMBER, 2011 - (cont.)

|   | Note | Group              |                    | Authority          |                    |
|---|------|--------------------|--------------------|--------------------|--------------------|
|   |      | 2011<br>RM         | 2010<br>RM         | 2011<br>RM         | 2010<br>RM         |
| <b>CURRENT LIABILITIES</b>              |      |                    |                    |                    |                    |
| Trade payables ... ..                   | 14   | 20,369,289         | 18,017,231         | 8,111,935          | 5,801,491          |
| Other payables and accruals ... ..      |      | 66,674,444         | 53,252,363         | 61,255,837         | 48,109,335         |
| Amount due to contract customers ... .. | 11   | 26,179             | 458,423            | -                  | -                  |
| Amount due to a director ... ..         | 12   | 400                | 800                | -                  | -                  |
| Provision ... ..                        | 15   | 2,781,347          | 3,577,387          | 2,781,347          | 3,577,387          |
| Housing deposits ... ..                 |      | 100,126            | 2,013,973          | 100,126            | 2,013,973          |
| Bank overdrafts ... ..                  | 16   | 747,013            | 396,787            | -                  | -                  |
| Hire purchase liabilities ... ..        | 17   | 24,413             | 108,379            | -                  | -                  |
| State Government loans ... ..           | 18   | 13,136,687         | 17,868,886         | 13,136,687         | 17,868,886         |
| Federal Government loans ... ..         | 19   | 19,897,889         | 18,571,344         | 19,897,889         | 18,571,344         |
| Government trust funds ... ..           | 20   | 12,337,255         | 9,116,452          | 12,337,255         | 9,116,452          |
| Taxation... ..                          |      | 608,189            | 673,215            | -                  | -                  |
|   |      | <u>136,703,231</u> | <u>124,055,240</u> | <u>117,621,076</u> | <u>105,058,868</u> |
| <b>NET CURRENT ASSETS</b> ... ..        |      | 46,323,088         | 40,715,868         | 49,227,989         | 42,332,437         |
|   |      | <u>101,449,976</u> | <u>94,436,312</u>  | <u>100,264,415</u> | <u>91,546,398</u>  |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)  
**AND ITS SUBSIDIARIES**

BALANCE SHEET AT 31ST DECEMBER, 2011 - (cont.)

|   | Note | Group              |                   | Authority          |                   |
|---|------|--------------------|-------------------|--------------------|-------------------|
|   |      | 2011<br>RM         | 2010<br>RM        | 2011<br>RM         | 2010<br>RM        |
| <b>FINANCED BY:</b>                       |      |                    |                   |                    |                   |
| ACCUMULATED FUNDS ... ..                  |      | 69,445,298         | 61,816,748        | 68,255,689         | 58,985,311        |
| <b>MINORITY SHAREHOLDERS' INTEREST</b>    | 21   | (4,048)            | 34,064            | -                  | -                 |
| <b>LONG TERM AND DEFERRED LIABILITIES</b> |      |                    |                   |                    |                   |
| Hire purchase liabilities ... ..          | 17   | -                  | 24,413            | -                  | -                 |
| State Government loans ... ..             | 18   | 18,424,087         | 18,418,787        | 18,424,087         | 18,418,787        |
| Federal Government loans ... ..           | 19   | 13,584,639         | 14,142,300        | 13,584,639         | 14,142,300        |
| Deferred tax liability ... ..             | 22   | -                  | -                 | -                  | -                 |
|   |      | <u>32,008,726</u>  | <u>32,585,500</u> | <u>32,008,726</u>  | <u>32,561,087</u> |
|   |      | <u>101,449,976</u> | <u>94,436,312</u> | <u>100,264,415</u> | <u>91,546,398</u> |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
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INCOME STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2011 - (cont.)

|                                      | Note | Group             |                   | Authority         |                   |
|--------------------------------------|------|-------------------|-------------------|-------------------|-------------------|
|                                      |      | 2011<br>RM        | 2010<br>RM        | 2011<br>RM        | 2010<br>RM        |
| REVENUE ... ..                       | 23   | 38,597,413        | 27,020,826        | 32,134,387        | 22,483,547        |
| Cost of sales ... ..                 |      | (5,896,211)       | (4,400,152)       | -                 | -                 |
| <b>GROSS PROFIT ... ..</b>           |      | <b>32,701,202</b> | <b>22,620,674</b> | <b>32,134,387</b> | <b>22,483,547</b> |
| Other operating income ... ..        |      | 12,658,103        | 10,466,879        | 12,248,167        | 10,576,448        |
| Administrative expenses ... ..       |      | (38,817,553)      | (26,320,800)      | (36,218,040)      | (23,870,661)      |
| <b>OPERATING PROFIT ... ..</b>       | 24   | <b>6,541,752</b>  | <b>6,766,753</b>  | <b>8,164,514</b>  | <b>9,189,334</b>  |
| Interest income ... ..               |      | 2,892,909         | 1,600,552         | 2,892,909         | 1,600,552         |
| Interest expense ... ..              |      | (1,411,780)       | (1,222,168)       | (1,366,602)       | (1,178,414)       |
| <b>PROFIT BEFORE TAXATION ... ..</b> |      | <b>8,022,881</b>  | <b>7,145,137</b>  | <b>9,690,821</b>  | <b>9,611,472</b>  |
| Tax expense ... ..                   | 25   | (432,443)         | (33,159)          | (420,443)         | (57,623)          |
| <b>PROFIT AFTER TAXATION ... ..</b>  |      | <b>7,590,438</b>  | <b>7,111,978</b>  | <b>9,270,378</b>  | <b>9,553,849</b>  |
| Minority interests ... ..            | 21   | 38,112            | 40,164            | -                 | -                 |
| <b>NET PROFIT OF THE YEAR ... ..</b> |      | <b>7,628,550</b>  | <b>7,152,142</b>  | <b>9,270,378</b>  | <b>9,553,849</b>  |



LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)  
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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2010

| <i>Authority</i>             |     |     |     |     |     |     |     |     |     |     | <i>Accumulated funds</i><br>RM |
|------------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|--------------------------------|
| <b>At 1st January 2009</b>   | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 49,431,462                     |
| Net profit for the year      | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 9,553,849                      |
| <b>At 31st December 2009</b> | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 58,985,311                     |
| Net profit for the year      | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 9,270,378                      |
| <b>At 31st December 2010</b> | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 68,255,689                     |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2011**

|   | <i>Group</i>      |                   | <i>Authority</i>  |                   |
|---|-------------------|-------------------|-------------------|-------------------|
|   | <i>2011</i><br>RM | <i>2010</i><br>RM | <i>2011</i><br>RM | <i>2010</i><br>RM |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                   |                   |                   |                   |
| Profit before taxation ... ..   | 8,022,881         | 7,145,137         | 9,690,821         | 9,611,472         |
| Adjustments for:  |                   |                   |                   |                   |
| Allowance for diminution in value ... ..  | -                 | -                 | -                 | -                 |
| Allowance for doubtful debts ... ..   | -                 | -                 | -                 | -                 |
| Depreciation ... ..   | 1,536,233         | 1,651,106         | 1,379,590         | 1,462,264         |
| Gain on disposal of property, plant and equipment ... ..                                | (509,896)         | (64,367)          | (180,319)         | (168)             |
| Government loan converted to grant ... ..   | (5,738,554)       | (5,312,187)       | (5,738,554)       | (5,312,187)       |
| Interest expense ... ..   | 1,411,780         | 1,222,168         | 1,366,602         | 1,178,414         |
| Interest income ... ..  | (2,973,268)       | (1,616,284)       | (2,892,909)       | (1,600,552)       |
| Plant and equipment written off ... ..  | -                 | 4,097             | -                 | -                 |
| Operating profit before working capital changes (Increase)/Decrease in working capital: | 1,749,176         | 3,029,670         | 3,625,231         | 5,339,243         |
| Housing debtors ... ..  | (5,596,743)       | 3,956,544         | (5,596,743)       | 3,956,544         |
| Inventories of unsold houses ... ..   | 8,477,621         | 2,068,471         | 8,477,621         | 2,068,471         |
| Development properties ... ..   | (24,446,429)      | 1,282,502         | (24,446,429)      | 1,282,502         |
| Amount due from a contract customers ... ..   | (578,626)         | -                 | -                 | -                 |
| Amount due from subsidiaries ... ..   | -                 | -                 | (389,314)         | (486,497)         |
| Trade and other receivables ... ..  | (6,890,042)       | 9,691,300         | (7,587,271)       | 5,557,978         |
| Amount due to a contract customers ... ..   | (432,244)         | (466,408)         | -                 | -                 |
| Trade and other payables ... ..   | 13,535,046        | 8,381,986         | 13,221,252        | 4,962,677         |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)  
**AND ITS SUBSIDIARIES**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2011 - (cont.)

|  | <i>Group</i>        |                    | <i>Authority</i>    |                    |
|--|---------------------|--------------------|---------------------|--------------------|
|  | 2011<br>RM          | 2010<br>RM         | 2011<br>RM          | 2010<br>RM         |
| Cash (used in)/generated from operations ... ..                          | (14,182,241)        | 27,944,065         | (12,695,653)        | 22,680,918         |
| Interest paid ... ..   | (105,432)           | (104,272)          | (60,254)            | (60,518)           |
| Income tax paid ... ..   | (481,025)           | (85,538)           | (404,000)           | (57,623)           |
| <b>NET CASH GENERATED FROM/(USED IN)<br/>OPERATING ACTIVITIES ... ..</b> | <b>(14,768,698)</b> | <b>27,754,255</b>  | <b>(13,159,907)</b> | <b>22,562,777</b>  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                              |                     |                    |                     |                    |
| Interest received ... ..   | 2,973,268           | 1,616,284          | 2,892,909           | 1,600,552          |
| Proceeds from disposal of property, plant and<br>equipment ... ..        | 799,755             | 64,400             | 199,755             | 200                |
| Purchase of property, plant and equipment ... ..                         | (254,286)           | (9,777,427)        | (243,240)           | (3,335,254)        |
| <b>NET CASH (USED IN)/GENERATED FROM<br/>INVESTING ACTIVITIES ... ..</b> | <b>3,518,737</b>    | <b>(8,096,743)</b> | <b>2,849,424</b>    | <b>(1,734,502)</b> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                              |                     |                    |                     |                    |
| Interest paid ... ..   | -                   | -                  | -                   | -                  |
| Drawdown of State Government loans ... ..                                | -                   | 213,544            | -                   | 213,544            |
| Drawdown of State Government trust funds ... ..                          | 3,220,803           | -                  | -                   | -                  |
| Repayment of Government trust funds ... ..                               | (108,379)           | (324,455)          | -                   | (324,455)          |
|  | -                   | (107,273)          | -                   | -                  |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2011 - (cont.)

|   | Group       |             | Authority   |             |
|---|-------------|-------------|-------------|-------------|
|   | 2011<br>RM  | 2010<br>RM  | 2011<br>RM  | 2010<br>RM  |
| NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES ... .. | 3,112,424   | (218,184)   | 3,220,803   | (110,911)   |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS ... ..   | (8,137,537) | 19,439,328  | (7,089,680) | 20,717,364  |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR... ..      | 66,064,843  | 46,625,515  | 64,227,452  | 43,510,088  |
| CASH AND CASH EQUIVALENTS AT END OF THE YEAR ... ..           | 57,927,306  | 66,064,843  | 57,137,772  | 64,227,452  |
| CASH AND CASH EQUIVALENTS COMPRISE:                           |             |             |             |             |
| Cash and bank balances ... ..                                 | 7,844,263   | 13,046,361  | 7,448,603   | 12,780,943  |
| Fixed deposits ... ..   | 57,680,056  | 60,265,269  | 55,689,169  | 57,446,509  |
| Less: Deposits pledged ... ..                                 | (6,850,000) | (6,850,000) | (6,000,000) | (6,000,000) |
| Bank overdrafts ... ..  | 50,830,056  | 53,415,269  | 57,137,772  | 64,227,452  |
|   | (747,013)   | (396,787)   | -           | -           |
|   | 57,927,306  | 66,064,843  | 57,137,772  | 64,227,452  |



LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(*Housing and Town Development Authority*)  
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011

1. PRINCIPAL ACTIVITIES

The Authority is a State-owned agency and is governed by the Housing and Town Development Authority Enactment, 1981. The principal activities of the Authority are to develop low cost housing and township projects, whilst the principal activities of the subsidiaries are stated in Note 4. There has been no significant change in the nature of these activities during the financial year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies are adopted by the Group and the Authority and are consistent with those adopted in the previous years.

(a) *Basis of accounting*

The financial statements of the Group and the Authority are prepared on the historical cost basis and in compliance with applicable approved accounting standards in Malaysia.

(b) *Basis of consolidation*

Subsidiaries are those enterprise controlled by the Authority. Control exists when the authority has the power, directly or indirectly, to govern the financial and operating policies of an enterprise so as to obtain benefits from its activities. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control effectively commences until the date that control effectively ceases. Subsidiaries are consolidated using the acquisition method of accounting.

Under acquisition method of accounting, the results of subsidiaries acquired or disposed of during the year are included from the date of acquisition or up to the date of disposal. At the date of acquisition, the fair values of the subsidiaries' net assets are determined and these values are reflected in the Group financial statements. The difference between acquisition cost and the fair value of the subsidiaries' net assets is reflected as goodwill or negative goodwill as appropriate.

Intragroup transactions and balances and the result unrealised profits are eliminated on consolidation. Unrealised losses resulting from intragroup transactions are also eliminated unless cost cannot be recovered.

(c) *Property, plant and equipment*

Property, plant and equipment are stated at cost or valuation less accumulated depreciation and impairment losses, if any.

The Group revalues its property comprising land and building every 5 years and at shorter intervals whenever the fair value of the revalued assets is expected to differ materially from their carrying value.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

Surpluses arising from revaluation are dealt with in the property revaluation reserve account. Any deficit arising is offset against the revaluation reserve to the extent of a previous increase for the same property. In all other cases, a decrease in carrying amount is charged to the income statement.

Property, plant and equipment retired from active use and held for disposal are stated at the carrying amount at the date when the asset is retired from active use, less impairment losses, if any.

(d) *Depreciation*

The straight line method is used to write off the cost of the following assets over the term of their estimated useful lives at the following principal annual rates:

|  |               |
|--|---------------|
| Long term leasehold land                 | over 50 years |
| Buildings                                | 2%            |
| Motor vehicles                           | 20%           |
| Plant and machinery                      | 20%           |
| Office furniture, fittings and equipment | 10% - 20%     |
| Renovation                               | 10%           |
| Computer Software                        | 20%           |

A long term leasehold land of the Group with an unexpired lease period of 75 years at year end is not amortised. The non-amortisation does not have a material effect on the financial statements.

(e) *Impairment*

The carrying amounts of the Group's assets, other than inventories and financial assets (other than investments in subsidiaries), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or the cash-generating unit to which it belongs exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless the asset is carried at a revalued amount, in which case the impairment loss is charged to equity.

The recoverable amount is the greater of the asset's net selling price and its value in use. In assessing value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

An impairment loss in respect of goodwill is not reversed unless the loss was caused by a specific external event of an exceptional nature that is not expected to recur and subsequent external events have occurred that reverse the effect of that event.

In respect of other assets, an impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The reversal is recognised in the income statement, unless it reverses an impairment loss on a revalued asset, in which case it is taken to equity.

(f) *Investment properties*

Investment properties are treated as long term investments and are stated at cost. An allowance is made when the directors are of the view that there is a diminution in their value which is other than temporary.

(g) *Development properties*

Land and development expenditure whereby significant development work has been undertaken and is expected to be completed within the normal operating cycle are classified as development properties. Development properties are stated at cost plus attributable profits less foreseeable losses, net of progress billings. Cost includes cost of land, all direct building cost, and other related development expenditure incurred during the period of development.

(h) *Inventories of unsold houses*

Inventories of unsold houses are stated at the lower of cost and net realisable value. Costs include apportioned land cost and development expenditure incurred.

(i) *Revenue*

(i) *Property development*

Profit from property development is recognised using the percentage of completion method. Where foreseeable losses are anticipated, full provision for these losses is made in the financial statements.

Profit from property development undertaken by another developer on the Group's and Authority's land is recognised using the percentage of completion method determined on the proportion of value of development units sold against total saleable value and is calculated based on the Group's and Authority's entitlement on properties sold by the developer.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(ii) *Developed properties*

Profit on developed properties is recognised when transfer of risks and rewards has been completed.

(iii) *Privatised projects*

Profit on privatised projects is recognised on an accrual basis based on stipulated fixed schedule.

(iv) *Construction contracts*

Revenue from fixed price construction contracts is recognised on the percentage of completion method measured by reference to the percentage of contract costs incurred to date to estimated total contract costs.

When the outcome of a construction contract cannot be estimated reliably, revenue is recognised only to the extent of contract costs incurred that is probable to be recoverable and contract costs are recognised as an expense in the period in which they are incurred.

An expected loss on a contract is recognised immediately in the income statement.

(v) *Rental income and net insurance commission*

Rental income is recognised on an accrual basis and net insurance commission is recognised when services are rendered.

(vi) *Interest income and net insurance commission*

Interest income is recognised in the income statement as it accrues, taking into account effective yield on the asset.

(vii) *Dividend income*

Dividend income is recognised when the right to receive payment is established.

(viii) *Project entitlements*

The entitlements, pursuant to the agreement entered with the joint venture partners, are recognised on accrual basis based on stipulated fixed schedule.

(j) *Interest on borrowings*

Interest on borrowings is charged against income and no part of the interest is treated as an inherent part of the total cost of property development.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(k) Provisions

A provision is recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation (legal or constructive) as a result of a past event and a reliable estimate can be made of the amount.

(i) Provision for repairs and maintenance on completed projects

Provision for repairs and maintenance is made at 5% of cost for low cost housing projects and 3% for all other projects upon their completion.

(l) Employee benefits

(i) Short term benefits

Wages, salaries, paid leave and sick leave, bonus and non-monetary benefits are recognised in the year in which associated services are rendered by employees of the Group and of the Authority.

(ii) Defined contribution plans

Obligations for contributions to defined contribution plans are recognised as an expense in the income statement as incurred. Other retirement benefits are charged against income as and when paid.

(m) Government trust funds

Grants and Trust Funds received from the Federal and State Governments for the development of specific projects are utilised to meet the cost of developing those projects. At the completion of the project, any excess Trust Fund is refundable to the respective governments, while shortfalls are to be recovered and shown as a debit balance in the respective fund.

(n) Investments

Long term investments in subsidiaries are stated at cost in the Authority, less impairment loss where applicable.

(o) Income tax

Tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax expense is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

Deferred tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

(p) *Cash and cash equivalents*

Cash and cash equivalents consist of cash on hand, balances and deposits with banks. For the purpose of the cash flow statement, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

(q) *Land held for property development*

Land held for property development consist of land or such portions thereof on which no development activities have been carried out or where development activities are not expected to be completed within the Company's normal operating cycle of 2 to 3 years. Such land is classified as non-current asset and is stated at cost less accumulated impairment losses.

Land held for property development is reclassified as property development costs at the point when development activities have commenced and where it can be demonstrated that the development activities can be within the Company's normal operating cycle of 2 to 3 years.

Cost of land held for property development comprise cost associated with the acquisition of land and all cost incurred subsequent to the acquisition but prior to reclassification to property development costs on activities necessary to prepare the land for its intended use.

Cost associated with the acquisition of land includes the purchase price of the land, professional fee, stamp duties, commissions, conversion fees and other relevant levies.

(r) *Hire purchase liabilities*

The cost of property, plant and equipment acquired under hire purchase agreement is capitalised under property, plant and equipment and the corresponding obligations are taken up as liabilities. Hire purchase interest is taken up in the income statement on a sum-of-digits basis over the period of the hire purchase agreement.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
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NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(s) *Amount due to contract customers*

Amount due to contract customers on construction contracts is stated at cost plus attributable profits less foreseeable losses and less progress billings. Cost includes all direct construction costs and other related costs. Where progress billings exceed the aggregate amount due from contract customers plus attributable profits less foreseeable losses, the net credit balance on all such contracts is shown under current liabilities as amount due to contract customers.

(t) *Receivables*

Receivables are carried at anticipated realisable value. Bad debts are duly written off. An estimate is made for doubtful debts based on a review of all outstanding amounts at the year end.

(u) *Payables*

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services rendered.

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
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NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

**3. PROPERTY, PLANT AND EQUIPMENT**

| <i>Group</i>                                  | <i>Land and Buildings</i> | <i>Motor vehicles, plant and machinery</i> | <i>Office furniture, fittings and equipment, and renovation</i> | <i>Total</i> |
|---|---------------------------|--|---|--------------|
|   | RM                        | RM   | RM  | RM           |
| <i>Cost/Valuation</i>                         |                           |  |   |              |
| At 1st January, 2011                          | 22,190,060                | 5,395,726                                  | 5,055,889   | 32,641,675   |
| Additions                                     | 250                       | 4,819                                      | 249,217   | 254,286      |
| Transfers                                     | (28,487)                  | -  | -   | (28,487)     |
| Disposals                                     | (300,000)                 | (639,798)                                  | -   | (939,798)    |
| At 31st December, 2011                        | 21,861,823                | 4,760,747                                  | 5,062,717   | 31,927,676   |
| <i>Depreciation</i>                           |                           |  |   |              |
| At 1st January, 2011                          | 3,489,896                 | 2,750,377                                  | 3,075,103   | 9,315,376    |
| Charge for the year                           | 312,967                   | 805,737                                    | 417,529   | 1,536,233    |
| Transfers                                     | (9,055)                   | -  | -   | (9,055)      |
| Disposals                                     | (29,576)                  | (639,793)                                  | -   | (669,369)    |
| At 31st December, 2011                        | 3,764,232                 | 2,916,321                                  | 3,492,632   | 10,173,185   |
| <i>Net Book Value</i>                         |                           |  |   |              |
| At 31st December, 2011                        | 18,097,591                | 1,844,426                                  | 1,812,474   | 21,754,491   |
| At 31st December, 2010                        | 18,700,164                | 2,645,349                                  | 1,980,786   | 23,326,299   |
| <i>Depreciation</i>                           |                           |  |   |              |
| Charge for the year ended 31st December, 2010 | 344,089                   | 913,130                                    | 393,887   | 1,651,106    |



**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)

| <i>Land and buildings</i> | <i>Group</i>                                  | <i>At valuation</i>             |                                 | <i>&lt;----- At cost -----&gt;</i> |                  | <i>Total</i> |
|---------------------------|---|---------------------------------|---------------------------------|------------------------------------|------------------|--------------|
|                           |   | <i>Long term leasehold land</i> | <i>Long term leasehold land</i> | <i>Buildings</i>                   | <i>Buildings</i> |              |
|                           |   | RM                              | RM                              | RM                                 | RM               | RM           |
|                           | <i>Cost/Valuation</i>                         |                                 |                                 |                                    |                  |              |
|                           | At 1st January, 2011                          | 300,000                         | 11,451,752                      | 10,438,308                         | 22,190,060       |              |
|                           | Additions                                     | -                               | 250                             | -                                  | 250              |              |
|                           | Disposals                                     | (300,000)                       | -                               | -                                  | (300,000)        |              |
|                           | Transfers                                     | -                               | (28,487)                        | -                                  | (28,487)         |              |
|                           | At 31st December, 2011                        | -                               | 11,423,515                      | 10,438,308                         | 21,861,823       |              |
|                           | <i>Depreciation</i>                           |                                 |                                 |                                    |                  |              |
|                           | At 1st January, 2011                          | 25,351                          | 429,310                         | 3,035,235                          | 3,489,896        |              |
|                           | Charge for the year                           | 4,225                           | 99,976                          | 208,766                            | 312,967          |              |
|                           | Disposals                                     | (29,576)                        | -                               | -                                  | (29,576)         |              |
|                           | Transfers                                     | -                               | (9,055)                         | -                                  | (9,055)          |              |
|                           | At 31st December, 2011                        | -                               | 520,231                         | 3,244,001                          | 3,764,232        |              |
|                           | <i>Net Book Value</i>                         |                                 |                                 |                                    |                  |              |
|                           | At 31st December, 2011                        | -                               | 10,903,284                      | 7,194,307                          | 18,097,591       |              |
|                           | At 31st December, 2010                        | 274,649                         | 11,022,442                      | 7,403,073                          | 18,700,164       |              |
|                           | <i>Depreciation</i>                           |                                 |                                 |                                    |                  |              |
|                           | Charge for the year ended 31st December, 2010 | 4,225                           | 131,068                         | 207,591                            | 342,885          |              |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)

|   | Long term leasehold land |            | Buildings |           | Motor vehicles |    | Office furniture, fittings and equipment, and renovation |    | Total |
|---|--------------------------|------------|-----------|-----------|----------------|----|--|----|-------|
|   | RM                       | RM         | RM        | RM        | RM             | RM | RM   | RM |       |
| <i>Cost</i>                                   |                          |            |           |           |                |    |  |    |       |
| At 1st January, 2011                          | 4,995,173                | 10,438,308 | 4,649,805 | 4,231,129 | 24,314,415     |    |  |    |       |
| Additions                                     | 250                      | -          | -         | 242,990   | 243,240        |    |  |    |       |
| Transfers                                     | (28,487)                 | -          | -         | -         | (28,487)       |    |  |    |       |
| Disposals                                     | -                        | -          | (639,798) | -         | (639,798)      |    |  |    |       |
| At 31st December, 2011                        | 4,966,936                | 10,438,308 | 4,010,007 | 4,474,119 | 23,889,370     |    |  |    |       |
| <i>Depreciation</i>                           |                          |            |           |           |                |    |  |    |       |
| At 1st January, 2011                          | 422,894                  | 3,035,235  | 2,201,376 | 2,638,701 | 8,298,206      |    |  |    |       |
| Charge for the year                           | 99,334                   | 208,766    | 724,454   | 347,036   | 1,379,590      |    |  |    |       |
| Transfers                                     | (9,055)                  | -          | -         | -         | (9,055)        |    |  |    |       |
| Disposals                                     | -                        | -          | (639,793) | -         | (639,793)      |    |  |    |       |
| At 31st December, 2011                        | 513,173                  | 3,244,001  | 2,286,037 | 2,985,737 | 9,028,948      |    |  |    |       |
| <i>Net Book Value</i>                         |                          |            |           |           |                |    |  |    |       |
| At 31st December, 2011                        | 4,453,763                | 7,194,307  | 1,723,970 | 1,488,382 | 14,860,422     |    |  |    |       |
| At 31st December, 2010                        | 4,572,279                | 7,403,073  | 2,448,429 | 1,592,428 | 16,016,209     |    |  |    |       |
| <i>Depreciation</i>                           |                          |            |           |           |                |    |  |    |       |
| Charge for the year ended 31st December, 2010 | 130,456                  | 208,766    | 800,811   | 322,231   | 1,462,264      |    |  |    |       |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

3. PROPERTY, PLANT AND EQUIPMENT - (*cont.*)

- (a) Title to certain buildings of the Authority with cost of RM8,841,230 (2010 : RM8,841,230) has yet to be issued.
- (b) Certain long term leasehold land of the Group and Authority are charged to financial institution as securities for banking facilities granted to contractors costing RM18,100,000 (2010 : RM48,134).
- (c) Motor vehicles of the Group with net book value of RM90,050 (2010 : RM109,464) is acquired under hire purchase arrangement.

4. INVESTMENTS IN SUBSIDIARIES

|   | <i>Authority</i>   |                    |
|---|--------------------|--------------------|
|   | <i>2011</i>        | <i>2010</i>        |
|   | RM                 | RM                 |
| Unquoted shares at cost                 | 10,006,030         | 10,006,030         |
| Less: Allowance for diminution in value | (2,588,341)        | (2,588,341)        |
|   | <u>RM7,417,689</u> | <u>RM7,417,689</u> |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

4. INVESTMENTS IN SUBSIDIARIES - (*cont.*)

The principal activities of the subsidiaries, their places of incorporation and the interest of Lembaga Pembangunan Perumahan dan Bandar are as follows:

| <i>Name of Company</i>                             | <i>Principal Activities</i>   | <i>Country of Incorporation</i> | <i>Effective Ownership Interests</i> |
|--|---|---------------------------------|--------------------------------------|
|  |   |                                 | <i>2011 %</i>                        |
|  |   |                                 | <i>2010 %</i>                        |
| Kuala Menggatal Development Corporation Sdn. Bhd.* | Property Development  | Malaysia                        | 95                                   |
| Suprnesia Sdn. Bhd.                                | Construction work under contract and property development   | Malaysia                        | 100                                  |
| Superpanel (Sabah) Sdn. Bhd.                       | Holding of properties for rental, provision of contract works and related services and insurance agency | Malaysia                        | 100                                  |

\* The audited financial statements as at 31 December 2011 is not available and the financial statements of this subsidiary has been consolidated based on final unaudited financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

5. LAND HELD FOR PROPERTY DEVELOPMENT

|                             | <i>Group</i>       |                    |
|-----------------------------|--------------------|--------------------|
|                             | <i>2011</i>        | <i>2010</i>        |
|                             | RM                 | RM                 |
| Leasehold land, at cost ... | 3,736,009          | 3,736,009          |
| Development expenditure ... | 878,073            | 878,073            |
|                             | <u>RM4,614,082</u> | <u>RM4,614,082</u> |

6. HOUSING DEBTORS

|                           | <i>Group and Authority</i> |                     |
|---------------------------|----------------------------|---------------------|
|                           | <i>2011</i>                | <i>2010</i>         |
|                           | RM                         | RM                  |
| <i>Non-Current</i>        |                            |                     |
| Low cost housing...       | 11,746,385                 | 6,573,555           |
| Low cost shophouses ...   | 1,037,633                  | 1,862,805           |
| Commercial housing ...    | 9,050,897                  | 10,228,354          |
| Commercial shophouses ... | 1,517,873                  | 1,768,338           |
| Condominium/flats ...     | 5,405,527                  | 5,347,011           |
|                           | <u>28,758,315</u>          | <u>25,780,063</u>   |
| <i>Current</i>            |                            |                     |
| Low cost housing...       | 12,616,373                 | 9,997,883           |
|                           | <u>RM41,374,688</u>        | <u>RM35,777,946</u> |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

**7. INVENTORIES OF UNSOLD HOUSES**

*Group and Authority*

Inventories of unsold houses of RM7,584,431 (2010 : RM12,559,100) are carried at net realisable value.

**8. TRADE RECEIVABLES**

|  | <i>Group</i>        |                     |
|--|---------------------|---------------------|
|  | <i>2011</i>         | <i>2010</i>         |
|  | RM                  | RM                  |
| Trade receivables...                         | 21,796,050          | 23,210,594          |
| <i>Less: Allowance for doubtful debts...</i> | <i>(1,919,656)</i>  | <i>(1,919,656)</i>  |
|  | <u>RM19,876,394</u> | <u>RM21,290,938</u> |

Included in trade receivables of the Group are retention monies of RM7,697,632 (2010 : RM7,697,632)

**9. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS**

|   | <i>Group</i>        |                     | <i>Authority</i>    |                     |
|---|---------------------|---------------------|---------------------|---------------------|
|   | <i>2011</i>         | <i>2010</i>         | <i>2011</i>         | <i>2010</i>         |
|   | RM                  | RM                  | RM                  | RM                  |
| Other receivables, deposits and prepayments ... | 31,451,905          | 23,163,763          | 28,347,750          | 20,776,923          |
| <i>Less: Allowance for doubtful debts...</i>    | <i>(9,561,000)</i>  | <i>(9,561,000)</i>  | <i>(8,366,311)</i>  | <i>(8,366,311)</i>  |
|   | <u>RM21,890,905</u> | <u>RM13,602,763</u> | <u>RM19,981,439</u> | <u>RM12,410,612</u> |

Included in other receivables, deposits and prepayments of the Group and of the Authority are loans to employees amounting to RM14,009 (2010 : RM23,267).

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

10. AMOUNT DUE FROM SUBSIDIARIES

*Authority*

The amount due from subsidiaries is unsecured, interest free and repayable on demand.

11. AMOUNT DUE FROM/(TO) CONTRACT CUSTOMERS

|                                   | <i>Group</i>  |               |
|-----------------------------------|---------------|---------------|
|                                   | <i>2011</i>   | <i>2010</i>   |
|                                   | RM            | RM            |
| Contract cost incurred to date... | 123,709,602   | 117,852,600   |
| <i>Add:</i> Attributable profits  | 5,782,255     | 5,318,009     |
|                                   | 129,491,857   | 123,170,669   |
| <i>Less:</i> Progress billings    | (128,939,410) | (123,629,092) |
|                                   | RM552,447     | (RM458,423)   |

12. AMOUNT DUE FROM/(TO) A DIRECTOR

*Group*

The amount due from/(to) a director is unsecured, interest free and repayable on demand. The amount owing is to be settled in cash.

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

**13. FIXED DEPOSITS**

|                           | <i>Group</i>        |                     | <i>Authority</i>    |                     |
|---------------------------|---------------------|---------------------|---------------------|---------------------|
|                           | <i>2011</i>         | <i>2010</i>         | <i>2011</i>         | <i>2010</i>         |
|                           | RM                  | RM                  | RM                  | RM                  |
| Deposits are placed with: |                     |                     |                     |                     |
| Licensed banks ... ..     | RM57,680,056        | RM60,265,269        | RM55,689,169        | RM57,446,509        |
|                           | <u>RM57,680,056</u> | <u>RM60,265,269</u> | <u>RM55,689,169</u> | <u>RM57,446,509</u> |

Included in the fixed deposits are:

- (a) an amount of RM850,000 (2010 : RM850,000) of the Group held under lien by licensed banks to secure the overdraft and bank guarantee facilities granted to the subsidiaries (*see Note 16*).
- (b) a amount of RM6,000,000 (2010 : RM6,000,000) of the Group and of the Authority held on lien by a licensed bank for the overdraft facilities to the Authority.

**14. TRADE PAYABLES**

*Group and Authority*

Included in trade payables of the Group and of the Authority is retention sum of RM11,163,179 (2010 : RM11,163,132) and RM5,177,030 (2010 : RM4,700,983) respectively.



LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

15. PROVISION

*Group and Authority*

|                                    | <i>Repair and maintenance</i> |                    |
|------------------------------------|-------------------------------|--------------------|
|                                    | <i>2011</i>                   | <i>2010</i>        |
|                                    | RM                            | RM                 |
| Balance at 1st January, 2011       | 3,577,387                     | 4,412,764          |
| Provision made during the year     | 376,685                       | 206,375            |
| Provision used during the year     | (331,738)                     | (166,722)          |
| Provision reversed during the year | (840,987)                     | (875,030)          |
| Balance at 31st December, 2011     | <u>RM2,781,347</u>            | <u>RM3,577,387</u> |

16. BANK OVERDRAFT

The bank overdraft of the Group bears interest rate at 1% (2010 : 1%) above base lending rate per annum and is secured by way of fixed deposits of RM850,000 (2010 : RM850,000 held on lien by a licensed bank (see Note 13).

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

**17. HIRE PURCHASE LIABILITIES**

Hire purchase liabilities of the Group is payable as follows:

| <i>Group</i>               | <i>Payments<br/>2011<br/>RM</i> | <i>Interest<br/>2011<br/>RM</i> | <i>Principal<br/>2011<br/>RM</i> | <i>Payments<br/>2010<br/>RM</i> | <i>Interest<br/>2010<br/>RM</i> | <i>Principal<br/>2010<br/>RM</i> |
|----------------------------|---------------------------------|---------------------------------|----------------------------------|---------------------------------|---------------------------------|----------------------------------|
| Less than one year         | 25,138                          | 725                             | 24,413                           | 113,424                         | 5,045                           | 108,379                          |
| Between one and five years | -                               | -                               | -                                | 25,138                          | 725                             | 24,413                           |
|                            | <u>25,138</u>                   | <u>725</u>                      | <u>24,413</u>                    | <u>138,562</u>                  | <u>5,770</u>                    | <u>132,792</u>                   |

**18. STATE GOVERNMENT LOANS**

|                                    | <i>Group and Authority</i> |                     |
|------------------------------------|----------------------------|---------------------|
|                                    | <i>2011</i>                | <i>2010</i>         |
|                                    | <i>RM</i>                  | <i>RM</i>           |
| State Government loans - unsecured |                            |                     |
| Current                            | 13,136,687                 | 17,868,886          |
| Non-current                        | 18,424,087                 | 18,418,787          |
|                                    | <u>RM31,560,774</u>        | <u>RM36,287,673</u> |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

18. STATE GOVERNMENT LOANS - (*cont.*)

*Terms and debts repayment schedule*

|  | <i>Total</i><br>RM | <i>Under</i><br><i>1 year</i><br>RM | <i>1 to 2</i><br><i>years</i><br>RM | <i>2 to 5</i><br><i>years</i><br>RM | <i>Over 5</i><br><i>years</i><br>RM |
|--|--------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| <i>2010</i>  |                    |                                     |                                     |                                     |                                     |
| Unsecured State Government loans -<br>fixed rate 4% ... .. | RM31,560,774       | RM13,136,687                        | RM610,180                           | RM1,980,926                         | RM15,832,981                        |
| <i>2009</i>  |                    |                                     |                                     |                                     |                                     |
| Unsecured State Government loans -<br>fixed rate 4% ... .. | RM36,287,673       | RM17,868,886                        | RM468,890                           | RM1,861,516                         | RM16,088,381                        |

State Government has agreed to convert the government loan to grant amounting to RM Nil (2010 : RM23,071,421). An amount of RM5,738,554 (2010 : RM5,312,187) has been converted during the financial year.

19. FEDERAL GOVERNMENT LOANS

|                                      | <i>Group and Authority</i> |                     |
|--------------------------------------|----------------------------|---------------------|
|                                      | <i>2011</i><br>RM          | <i>2010</i><br>RM   |
| Federal Government loans - unsecured |                            |                     |
| Current ... ..                       | 19,897,889                 | 18,571,344          |
| Non-current ... ..                   | 13,584,639                 | 14,142,300          |
|                                      | <u>RM33,482,528</u>        | <u>RM32,713,644</u> |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

19. FEDERAL GOVERNMENT LOANS - (cont.)

*Terms and debts repayment schedule*

The loans interest is payable as follows:

|   | Total<br>RM         | Under<br>1 year<br>RM | 1 to 2<br>years<br>RM  | 2 to 5<br>years<br>RM | Over 5<br>years<br>RM |
|---|---------------------|-----------------------|------------------------|-----------------------|-----------------------|
| Loans for condominiums ... ..               | ...                 | ...                   | 4.0% to 7.5% per annum |                       |                       |
| Loans for all other housing projects ... .. | ...                 | ...                   | 4.0% per annum         |                       |                       |
|   |                     |                       |                        |                       |                       |
| <i>2010</i>                                 |                     |                       |                        |                       |                       |
| Unsecured Federal Government loans ... ..   | <u>RM33,482,528</u> | <u>RM19,897,889</u>   | <u>RM585,036</u>       | <u>RM1,934,547</u>    | <u>RM11,065,056</u>   |
| <i>2009</i>                                 |                     |                       |                        |                       |                       |
| Unsecured Federal Government loans ... ..   | <u>RM32,713,644</u> | <u>RM18,571,344</u>   | <u>RM557,661</u>       | <u>RM1,843,218</u>    | <u>RM11,741,421</u>   |

20. GOVERNMENT TRUST FUNDS

|  | 2011<br>RM          | Group and Authority<br>2010<br>RM |
|--|---------------------|-----------------------------------|
| State Government Housing Fund ... ..   | ...                 | ...                               |
| State Fund for New Township ... ..     | ...                 | 34,276                            |
| State Government Subsidies Fund ... .. | ...                 | 1,273,944                         |
| State Government Agency Funds ... ..   | ...                 | 2,677,918                         |
| State Revolving Fund (SPP) ... ..      | ...                 | 3,138,460                         |
|  | ...                 | 5,212,657                         |
|  | <u>RM12,337,255</u> | <u>RM9,116,452</u>                |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

**21. MINORITY SHAREHOLDERS' INTEREST**

This consists of the minority shareholders' proportion of share capital and reserve of a subsidiary.

**22. DEFERRED TAX LIABILITY**

|  | <i>Group</i> | <i>2011</i>       | <i>2010</i>       |
|--|--------------|-------------------|-------------------|
|  |              | RM                | RM                |
| At 1st January ... ..                                    |              | -                 | 12,803            |
| Recognised in income statement ( <i>Note 25</i> ) ... .. |              | -                 | (12,803)          |
| At 31st December ... ..                                  |              | -                 | -                 |
|  |              | <u>          </u> | <u>          </u> |
|  |              | <u>          </u> | <u>          </u> |

The recognised deferred tax liability arises from excess of capital allowances over depreciation.

**23. REVENUE**

|  | <i>Group</i>        |                     | <i>Authority</i>    |                     |
|--|---------------------|---------------------|---------------------|---------------------|
|  | <i>2011</i>         | <i>2010</i>         | <i>2011</i>         | <i>2010</i>         |
|  | RM                  | RM                  | RM                  | RM                  |
| Profit from privatised projects ... ..           | 33,339,074          | 20,242,891          | 33,339,074          | 20,242,891          |
| Profit from sales of completed properties ... .. | (1,204,687)         | 2,240,656           | (1,204,687)         | 2,240,656           |
| Sales of properties and development land... ..   | 6,427,459           | 4,526,726           | -                   | -                   |
| Insurance commission income... ..                | 29,215              | 3,998               | -                   | -                   |
| Scrap metal commission... ..                     | 6,352               | 6,555               | -                   | -                   |
|  | <u>RM38,597,413</u> | <u>RM27,020,826</u> | <u>RM32,134,387</u> | <u>RM22,483,547</u> |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

**24. OPERATING PROFIT**

|  | Group      |            | Authority  |            |
|--|------------|------------|------------|------------|
|  | 2011<br>RM | 2010<br>RM | 2011<br>RM | 2010<br>RM |
| <i>Operating profit is arrived at after crediting:</i> |            |            |            |            |
| Gain on disposal of property, plant and equipment      | 509,896    | 64,367     | 180,319    | 168        |
| Government loan converted to grant...                  | 5,738,554  | 5,312,187  | 5,738,554  | 5,312,187  |
| Interest income  | 2,973,268  | 1,616,284  | 2,892,909  | 1,600,552  |
| Management fees...                                     | 521,271    | 1,323,293  | 521,271    | 1,243,293  |
| Rental income  | 3,759,390  | 2,715,911  | 3,759,390  | 2,705,411  |
| <i>and after charging:</i>                             |            |            |            |            |
| Auditors' remuneration                                 | 34,265     | 39,163     | 18,265     | 23,163     |
| Board members' remuneration                            |            |            |            |            |
| - other emoluments                                     | 245,150    | 313,700    | 245,150    | 313,700    |
| - study tour   | 160,079    | 187,476    | 160,079    | 187,476    |
| Depreciation   | 1,536,233  | 1,651,106  | 1,379,590  | 1,462,264  |
| Directors' remuneration                                |            |            |            |            |
| - fees   | 135,400    | 174,000    | -          | -          |
| - Employees' Provident Fund contributions              | 7,200      | 7,200      | -          | -          |
| - other emoluments                                     | 329,432    | 259,869    | -          | -          |
| Interest expense                                       | 1,411,780  | 1,222,168  | 1,366,602  | 1,178,414  |
| Plant and equipment written off                        | -          | 4,907      | -          | -          |
| Rental expense   | 138,990    | 138,990    | -          | -          |

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (cont.)

25. TAX EXPENSE

|   | Group            |                 |                  | Authority        |                 |  |
|---|------------------|-----------------|------------------|------------------|-----------------|--|
|   | 2011<br>RM       | 2010<br>RM      | 2011<br>RM       | 2010<br>RM       | 2010<br>RM      |  |
| Current taxation                                    |                  |                 |                  |                  |                 |  |
| - Current year ... ..                               | 294,332          | 60,423          | 420,443          | 420,443          | 57,623          |  |
| - Under/(Over) provision in previous year ... ..    | 138,111          | (14,461)        | -                | -                | -               |  |
| - Reversal of temporary differences (Note 22)... .. | -                | (12,803)        | -                | -                | -               |  |
|   | <u>RM432,443</u> | <u>RM33,159</u> | <u>RM420,443</u> | <u>RM420,443</u> | <u>RM57,623</u> |  |
| <i>Reconciliation of effective tax rate:</i>        |                  |                 |                  |                  |                 |  |
| Profit before taxation ... ..                       | 8,022,881        | 7,345,137       | 9,690,821        | 9,690,821        | 9,611,472       |  |
| Income tax using Malaysia tax rate ... ..           | 2,051,126        | 1,909,557       | 2,422,705        | 2,422,705        | 2,402,868       |  |
| Tax exempt income ... ..                            | (6,386,241)      | (2,219,032)     | (6,320,326)      | (6,320,326)      | (2,206,232)     |  |
| Non-deductible expenses ... ..                      | 4,528,815        | 289,999         | 4,346,628        | 4,346,628        | 247,425         |  |
| Deferred tax assets not recognised ... ..           | 234,612          | -               | -                | -                | -               |  |
| Effect of deferred tax benefit not recognised       | 32,695           | 453,534         | -                | -                | -               |  |
| Effect to tax losses now utilised ... ..            | -                | -               | -                | -                | -               |  |
| Unabsorbed capital allowance now utilised... ..     | (166,675)        | (386,438)       | (166,675)        | (166,675)        | (386,438)       |  |
| Other items... ..                                   | -                | 97,631          | -                | -                | -               |  |
|   | <u>294,332</u>   | <u>47,620</u>   | <u>282,332</u>   | <u>282,332</u>   | <u>57,623</u>   |  |
| Under/(Over) provision in previous year ... ..      | 138,111          | (14,461)        | 138,111          | 138,111          | -               |  |
| Tax expense ... ..                                  | <u>432,443</u>   | <u>33,159</u>   | <u>420,443</u>   | <u>420,443</u>   | <u>57,623</u>   |  |

**LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR**  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

25. TAX EXPENSE - (*cont.*)

No deferred tax assets has been recognised for the following items:

|                               | <i>Group and Authority</i> |                  |
|-------------------------------|----------------------------|------------------|
|                               | <i>2011</i>                | <i>2010</i>      |
|                               | RM                         | RM               |
| Unabsorbed capital allowances | 351,500                    | 279,700          |
| Unutilised tax losses         | 3,734,500                  | 3,159,000        |
|                               | <u>4,086,000</u>           | <u>3,438,700</u> |

The deductible temporary differences, unabsorbed capital allowances and unutilised tax losses do not expire under current tax legislation. Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Group can utilise the benefits.

26. EMPLOYEES INFORMATION

|             | <i>Group</i> |             | <i>Authority</i> |             |
|-------------|--------------|-------------|------------------|-------------|
|             | <i>2011</i>  | <i>2010</i> | <i>2011</i>      | <i>2010</i> |
|             | RM           | RM          | RM               | RM          |
| Staff costs | 12,619,711   | 12,472,904  | 11,369,735       | 11,244,366  |

Included in staff costs of the Group and of the Authority is Employees Provident Fund and other retirement benefits of RM1,045,522 (2010 : RM1,029,064) and RM946,816 (2010 : RM928,661).

The number of employees of the Group and of the Authority (excluding directors) at the end of the year was 220 (2010 : 224) and 190 (2010 : 190) respectively.



LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR  
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2011 - (*cont.*)

27. LITIGATIONS

- (a) In year 2008, a land owner has filed an application in the High Court for an injunction against the Group for spillage or deposit of earth-fill materials onto her land. According to the Consent Order dated 7th February, 2011, the Group has to carry out and complete all necessary rectification and/or re-construction works to the damaged detention pond with proper water discharge outlet. However, the Group has yet to account for the cost in its financial statements.
- (b) In year 2009, a developer commenced legal action against the Group for breach of contract in regards to the sales and purchase of 6 parcels of land. The Group has filed its defense with the High Court. The date for the hearing has been fixed by the High Court on 25th and 26th April, 2011. The developer is claiming damages for RM5,185,000. The Group did not account for any such amount in its financial statements.
- (c) On 5th May, 2009, a sub-contractor filed a claim in regards to outstanding claims for contract works, wrongful deduction of Construction Industry Development Board (CIDB) levy and refund of liquidated ascertained damages amounting to RM1,065,701. A payment amounted to RM703,426 was paid to the sub-contractor on 2nd June, 2009 and there still have a balance of RM362,275 due to the sub-contractor. The amounts have been recognised accordingly in the financial statements of the Group.
- (d) On 16th August, 2010, two joint-venture sub-contractors filed a claim in regards to the monies for work done, payment made for and on behalf of the Group and for which the Group have enjoyed the benefits. However, the date for the arbitration has not been fixed by the Kuala Lumpur Regional Centre For Arbitration. The joint-venture sub-contractors are claiming the payment for work done for RM6,663,592. The Group did not account for any such amount in its financial statements.

28. CONTINGENT LIABILITIES

The Group and the Authority has executed a third party charge over its development properties in favour of the financial institutions for banking facilities granted to developers and contractors amounting to RM172,420,741 (2010 : RM98,386,368).

29. COMPARATIVE FIGURES

Certain comparative figures in the financial statements of the Group and Authority have been reclassified to conform with the presentation in the current financial year.

**PUBLIC NOTICES****No. 827**

[No. MdI/156/H/004/292/2013 (73504/289/2013)]

AKTA KEBANKRAPAN, 1967

MESYUARAT AM

Nama Siberhutang: Jamain bin Sergan @ Jamain Sergau  
No. Kad Pengenalan: 741215-12-5985/H 0922906  
Alamat: Kg. Labuan,  
Jalan Tamau,  
89150 Kota Belud, Sabah

Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-94/1 tahun 2013  
Tarikh Mesyuarat Am: 4 Disember 2013  
Waktu: 2.30 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -  
Alamat:  
Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Tarikh: 31 Oktober 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/292/2013 (73504/289/2013)]

BANKRUPTCY ACT, 1967

GENERAL MEETING

Debtor's Name: Jamain bin Sergan @ Jamain Sergau  
NRIC No.: 741215-12-5985/H 0922906  
Address: Kg. Labuan,  
Jalan Tamau,  
89150 Kota Belud, Sabah

Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-94/1 of 2013

Date of General Meeting: 4th December, 2013  
Time: 2.30 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary Administration (Section 106): -  
Address:  
Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Dated: 31st October, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,  
for Director-General of Insolvency, Malaysia.*

**No. 828**

[No. Mdl/156/H/004/294/2013 (73504/291/2013)]

AKTA KEBANKRAPAN, 1967

MESYUARAT AM

Nama Siberhutang: Hussin bin Abd. Rashid  
No. Kad Pengenalan: 600411-12-5529/H 0528037  
Alamat: W. D. T. No. 114,  
88901 Kota Kinabalu, Sabah  
Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-339/4 tahun 2013  
Tarikh Mesyuarat Am: 4 Disember 2013  
Waktu: 3.00 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi Pentadbiran Terus (Seksyen 106): -  
Alamat:  
Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Tarikh: 31 Oktober 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,  
b.p. Ketua Pengarah Insolvensi, Malaysia.*

**PUBLIC NOTICES - (cont.)**

[No. MdI/156/H/004/294/2013 (73504/291/2013)]

**BANKRUPTCY ACT, 1967****GENERAL MEETING**

Debtor's Name: Hussin bin Abd. Rashid  
NRIC No.: 600411-12-5529/H 0528037  
Address: W. D. T. No. 114,  
88901 Kota Kinabalu, Sabah  
Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-339/4 of 2013  
Date of General Meeting: 4th December, 2013  
Time: 3.00 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -  
Address:  
Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Dated: 31st October, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**No. 829**

[No. MdI/156/H/004/302/2013 (73504/299/2013)]

**AKTA KEBANKRAPAN, 1967****MESYUARAT AM**

Nama Siberhutang: Mohd. Haffindi bin Kusnan @ Kuanan  
No. Kad Pengenalan: 730920-12-5143/H 0842698  
Alamat: Jabatan Penjara, Penjara Pusat,  
Peti Surat No. 11020,  
88811 Kota Kinabalu, Sabah  
Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-720/10 tahun 2012  
Tarikh Mesyuarat Am: 4 Disember 2013

Waktu: 3.30 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -

Alamat:

Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Tarikh: 31 Oktober 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/302/2013 (73504/299/2013)]

BANKRUPTCY ACT, 1967

GENERAL MEETING

Debtor's Name: Mohd. Haffindi bin Kusnan @ Kuanan  
NRIC No.: 730920-12-5143/H 0842698  
Address: Jabatan Penjara, Penjara Pusat,  
P. O. Box No. 11020,  
88811 Kota Kinabalu, Sabah  
Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-720/10 of 2012  
Date of General Meeting: 4th December, 2013  
Time: 3.30 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -

Address:

Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Dated: 31st October, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**PUBLIC NOTICES - (cont.)****No. 830** [No. MdI/156/H/004/326/2013 (73504/317/2013)]

## AKTA KEBANKRAPAN, 1967

## MESYUARAT AM

Nama Siberhutang: Tie Sing Bing  
No. Kad Pengenalan: 520529-13-5319/K 361344  
Alamat: No. 28f, Lorong Green No. 1,  
KCLD, Jalan Tun Ahmad Zardi Adruce,  
93250 Kuching, Sarawak

Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-410/6 tahun 2012  
Tarikh Mesyuarat Am: 12 Disember 2013  
Waktu: 3.30 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -  
Alamat:  
Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Tarikh: 31 Oktober 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/326/2013 (73504/317/2013)]

## BANKRUPTCY ACT, 1967

## GENERAL MEETING

Debtor's Name: Tie Sing Bing  
NRIC No.: 520529-13-5319/K 361344  
Address: No. 28f, Lorong Green No. 1,  
KCLD, Jalan Tun Ahmad Zardi Adruce,  
93250 Kuching, Sarawak

Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-410/6 of 2012  
Date of General Meeting: 12th December, 2013

Time: 3.30 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary Administration (Section 106): -  
Address:  
Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Dated: 31st October, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,  
for Director-General of Insolvency, Malaysia.*

**No. 831** [No. Mdl/156/H/004/338/2013 (73504/337/2013)]

AKTA KEBANKRAPAN, 1967

MESYUARAT AM

Nama Siberhutang: Rachel Thomas Severinus  
No. Kad Pengenalan: 830317-12-5614  
Alamat: No. 28f, Lorong Green No. 1,  
KCLD, Jalan Tun Ahmad Zardi Adruce,  
93250 Kuching, Sarawak  
Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-410/6 tahun 2012  
Tarikh Mesyuarat Am: 12 Disember 2013  
Waktu: 3.00 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi Pentadbiran Terus (Seksyen 106): -  
Alamat:  
Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Tarikh: 1 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,  
b.p. Ketua Pengarah Insolvensi, Malaysia.*

**PUBLIC NOTICES - (cont.)**

[No. Mdl/156/H/004/338/2013 (73504/337/2013)]

**BANKRUPTCY ACT, 1967****GENERAL MEETING**

Debtor's Name: Rachel Thomas Severinus  
NRIC No.: 830317-12-5614  
Address: No. 28f, Lorong Green No. 1,  
KCLD, Jalan Tun Ahmad Zardi Adruce,  
93250 Kuching, Sarawak  
Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-410/6 of 2012  
Date of General Meeting: 12th December, 2013  
Time: 3.00 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -  
Address:  
Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Dated: 1st November, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**No. 832**

[No. Mdl/156/H/004/309/2013 (73504/305/2013)]

**AKTA KEBANKRAPAN, 1967****MESYUARAT AM**

Nama Siberhutang: Tang Ting Siong  
No. Kad Pengenalan: 651221-13-5531/K 0094176  
Alamat: Lot 90, No. Rumah 31,  
Taman Seputeh, Jalan Damai,  
88300 Kota Kinabalu, Sabah  
Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-713/10 tahun 2012  
Tarikh Mesyuarat Am: 12 Disember 2013



Waktu: 3.00 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -

Alamat:

Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Tarikh: 1 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/309/2013 (73504/305/2013)]

BANKRUPTCY ACT, 1967

GENERAL MEETING

Debtor's Name: Tang Ting Siong  
NRIC No.: 651221-13-5531/K 0094176  
Address: Lot 90, House No. 31,  
Taman Seputeh, Damai Road,  
88300 Kota Kinabalu, Sabah  
Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-713/10 of 2012  
Date of General Meeting: 12th December, 2013  
Time: 3.00 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu

Date of Order (if any) for Summary  
Administration (Section 106): -

Address:

Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Dated: 1st November, 2013

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**PUBLIC NOTICES - (cont.)****No. 833** [No. Mdl/156/H/004/297/2013 (73504/294/2013)]**AKTA KEBANKRAPAN, 1967****MESYUARAT AM**

Nama Siberhutang: Rozlina binti Shamsudin  
No. Kad Pengenalan: 791002-12-6058  
Alamat: Peti Surat No. 141,  
Kampung Ranau,  
89107 Kota Marudu, Sabah

Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-98/1 tahun 2013  
Tarikh Mesyuarat Am: 13 Disember 2013  
Waktu: 2.30 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -  
Alamat:  
Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Tarikh: 1 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. Mdl/156/H/004/297/2013 (73504/294/2013)]

**BANKRUPTCY ACT, 1967****GENERAL MEETING**

Debtor's Name: Rozlina binti Shamsudin  
NRIC No.: 791002-12-6058  
Address: P. O. Box No. 141,  
Kampung Ranau,  
89107 Kota Marudu, Sabah

Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-98/1 of 2013  
Date of General Meeting: 13th December, 2013

Time: 2.30 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -

## Address:

Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Dated: 1st November, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**No. 834**

[No. MdI/156/H/004/298/2013 (73504/295/2013)]

## AKTA KEBANKRAPAN, 1967

## MESYUARAT AM

Nama Siberhutang: Julbahari bin Ujari  
No. Kad Pengenalan: 720411-12-5525/H 0911724  
Alamat: EF 89, Sabah Forest Industries Housing Complex,  
89850 Sipitang, Sabah  
Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-812/11 tahun 2012  
Tarikh Mesyuarat Am: 13 Disember 2013  
Waktu: 3.00 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -

## Alamat:

Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Tarikh: 1 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

**PUBLIC NOTICES - (cont.)**

[No. MdI/156/H/004/298/2013 (73504/295/2013)]

**BANKRUPTCY ACT, 1967****GENERAL MEETING**

Debtor's Name: Julbahari bin Ujari  
NRIC No.: 720411-12-5525/H 0911724  
Address: EF 89, Sabah Forest Industries Housing Complex,  
89850 Sipitang, Sabah  
Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-812/11 tahun 2012  
Date of General Meeting: 13th December, 2013  
Time: 3.00 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -  
Address:  
Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Dated: 1st November, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**No. 835**

[No. MdI/156/H/004/299/2013 (73504/296/2013)]

**AKTA KEBANKRAPAN, 1967****MESYUARAT AM**

Nama Siberhutang: Abdul Kadir bin Chinnaiyah  
No. Kad Pengenalan: 560314-12-5187/H 0491215  
Alamat: Pekan Lama,  
W. D. T. 90,  
89059 Kudat, Sabah  
Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-925/12 tahun 2012  
Tarikh Mesyuarat Am: 17 Disember 2013

Waktu: 9.30 pagi  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -

Alamat:

Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Tarikh: 4 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/299/2013 (73504/296/2013)]

BANKRUPTCY ACT, 1967

GENERAL MEETING

Debtor's Name: Abdul Kadir bin Chinnaiyah  
NRIC No.: 560314-12-5187/H 0491215  
Address: Pekan Lama,  
W. D. T. 90,  
89059 Kudat, Sabah  
Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-925/12 of 2012  
Date of General Meeting: 17th December, 2013  
Time: 9.30 a.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu

Date of Order (if any) for Summary  
Administration (Section 106): -

Address:

Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Dated: 4th November, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**PUBLIC NOTICES - (cont.)****No. 836** [No. MdI/156/H/004/300/2013 (73504/297/2013)]

## AKTA KEBANKRAPAN, 1967

## MESYUARAT AM

Nama Siberhutang: Chua Li Vei  
No. Kad Pengenalan: 740625-12-5529/H 0840655  
Alamat: Kampung Malaka,  
89357 Inanam, Sabah  
Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-942/12 tahun 2012  
Tarikh Mesyuarat Am: 17 Disember 2013  
Waktu: 10.00 pagi  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -  
Alamat:  
Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Tarikh: 4 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/300/2013 (73504/297/2013)]

## BANKRUPTCY ACT, 1967

## GENERAL MEETING

Debtor's Name: Chua Li Vei  
NRIC No.: 740625-12-5529/H 0840655  
Address: Kampung Malaka,  
89357 Inanam, Sabah  
Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-942/12 of 2012  
Date of General Meeting: 17th December, 2013  
Time: 10.00 a.m.

Place: Department of Insolvency Malaysia, Kota Kinabalu

Date of Order (if any) for Summary  
Administration (Section 106): -

Address:

Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Dated: 4th November, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,  
for Director-General of Insolvency, Malaysia.*

**No. 837**

[No. MdI/156/H/004/310/2013 (73504/306/2013)]

AKTA KEBANKRAPAN, 1967

MESYUARAT AM

Nama Siberhutang: Aremon Nasir

No. Kad Pengenalan: 770215-12-5865/H 0936286

Alamat: Kg. Panatian,  
Jalan Taiwan,  
Peti Surat No. 166,  
89107 Kota Marudu, Sabah

Perihal: -

Mahkamah: Mahkamah Tinggi, Kota Kinabalu

No. Kebankrapan: BKI29-975/12 tahun 2012

Tarikh Mesyuarat Am: 17 Disember 2013

Waktu: 10.30 pagi

Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu

Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -

Alamat:

Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Tarikh: 4 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,  
b.p. Ketua Pengarah Insolvensi, Malaysia.*

**PUBLIC NOTICES - (cont.)**

[No. MdI/156/H/004/310/2013 (73504/306/2013)]

**BANKRUPTCY ACT, 1967****GENERAL MEETING**

Debtor's Name: Aremon Nasir  
NRIC No.: 770215-12-5865/H 0936286  
Address: Kg. Panatian,  
Jalan Taiwan,  
P. O. Box No. 166,  
89107 Kota Marudu, Sabah

Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-975/12 of 2012  
Date of General Meeting: 17th December, 2013  
Time: 10.30 a.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -  
Address:  
Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Dated: 4th November, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**No. 838** [No. MdI/156/H/004/328/2013 (73504/319/2013)]**AKTA KEBANKRAPAN, 1967****MESYUARAT AM**

Nama Siberhutang: Zulfikar bin Isnani  
No. Kad Pengenalan: 771215-12-5667/H 0968029  
Alamat: Peti Surat No. 87,  
91308 Semporna, Sabah

Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-212/3 tahun 2013  
Tarikh Mesyuarat Am: 17 Disember 2013



Waktu: 11.30 pagi  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -

Alamat:

Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Tarikh: 4 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/328/2013 (73504/319/2013)]

BANKRUPTCY ACT, 1967

GENERAL MEETING

Debtor's Name: Zulfikar bin Isnani  
NRIC No.: 771215-12-5667/H 0968029  
Address: P. O. Box No. 87,  
91308 Semporna, Sabah  
Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-212/3 tahun 2013  
Date of General Meeting: 17th December, 2013  
Time: 11.30 a.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -

Address:

Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Dated: 4th November, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**PUBLIC NOTICES - (cont.)****No. 839**

[No. MdI/156/H/004/316/2013 (73504/312/2013)]

**AKTA KEBANKRAPAN, 1967****MESYUARAT AM**

Nama Siberhutang: Mat Salleh bin Sura  
No. Kad Pengenalan: 590706-12-5693/H 0103652  
Alamat: WPLBKM 0665,  
Jalan Penghulu Tuah,  
87000 Wilayah Persekutuan Labuan

Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-31/12 tahun 2012  
Tarikh Mesyuarat Am: 17 Disember 2013  
Waktu: 11.00 pagi  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -  
Alamat:  
Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Tarikh: 6 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/316/2013 (73504/312/2013)]

**BANKRUPTCY ACT, 1967****GENERAL MEETING**

Debtor's Name: Mat Salleh bin Sura  
NRIC No.: 590706-12-5693/H 0103652  
Address: WPLBKM 0665,  
Jalan Penghulu Tuah,  
87000 Federal Territory of Labuan

Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-31/12 of 2012  
Date of General Meeting: 17th December, 2013

Time: 11.00 a.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -  
Address:  
Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Dated: 6th November, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,  
for Director-General of Insolvency, Malaysia.*

**No. 840** [No. Mdl/156/H/004/329/2013 (73504/320/2013)]

AKTA KEBANKRAPAN, 1967

MESYUARAT AM

Nama Siberhutang: Mohd. Dzul Azhar bin Julkalani  
No. Kad Pengenalan: 821221-12-5455  
Alamat: Lot 206, Tingkat 2,  
Wisma Tun Fuad Stephens,  
Km. 2.4, Jalan Tuaran,  
89206 Kota Kinabalu  
Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-211/3 tahun 2013  
Tarikh Mesyuarat Am: 17 Disember 2013  
Waktu: 12.00 tengah hari  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -  
Alamat:  
Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Tarikh: 6 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,  
b.p. Ketua Pengarah Insolvensi, Malaysia.*

**PUBLIC NOTICES - (cont.)**

[No. MdI/156/H/004/329/2013 (73504/320/2013)]

**BANKRUPTCY ACT, 1967****GENERAL MEETING**

Debtor's Name: Mohd. Dzul Azhar bin Julkalani  
NRIC No.: 821221-12-5455  
Address: Lot 206, 2nd Floor,  
Wisma Tun Fuad Stephens,  
Km. 2.4, Tuaran Road,  
89206 Kota Kinabalu

Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-211/3 of 2013  
Date of General Meeting: 17th December, 2013  
Time: 12.00 noon  
Place: Department of Insolvency Malaysia, Kota Kinabalu

Date of Order (if any) for Summary  
Administration (Section 106): -  
Address:  
Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Dated: 6th November, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**No. 841**

[No. MdI/156/H/004/336/2013 (73504/327/2013)]

**AKTA KEBANKRAPAN, 1967****MESYUARAT AM**

Nama Siberhutang: Mohd. Hensley Fadly bin Mohd. Nordin  
No. Kad Pengenalan: 770108-12-5253  
Alamat: S-10, Peringkat 1,  
Kg. Muhibbaharaya, Batu 4½, Jalan Kuhara,  
91009 Tawau, Sabah

Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-329/4 tahun 2013

Tarikh Mesyuarat Am: 17 Disember 2013  
Waktu: 12.30 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -  
Alamat:  
Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Tarikh: 8 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/336/2013 (73504/327/2013)]

BANKRUPTCY ACT, 1967

GENERAL MEETING

Debtor's Name: Mohd. Hensley Fadly bin Mohd. Nordin  
NRIC No.: 770108-12-5253  
Address: S-10, Peringkat 1,  
Kg. Muhibbaharaya, Mile 4<sup>1</sup>/<sub>2</sub>, Kuhara Road,  
91009 Tawau, Sabah  
Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BK129-329/4 of 2013  
Date of General Meeting: 17th December, 2013  
Time: 12.30 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -  
Address:  
Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Dated: 8th November, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**PUBLIC NOTICES - (cont.)****No. 842** [No. MdI/156/H/004/308/2013 (73504/304/2013)]

AKTA KEBANKRAPAN, 1967

MESYUARAT AM

Nama Siberhutang: Daniel Pamin  
No. Kad Pengenalan: 781026-12-5587  
Alamat: No. 65, Lorong Bunga Bakawali,  
Taman Fortune Fasa 1,  
Jalan Penampang,  
88300 Kota Kinabalu, Sabah

Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: BKI29-244/3 tahun 2013  
Tarikh Mesyuarat Am: 19 Disember 2013  
Waktu: 2.30 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -  
Alamat:  
Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Tarikh: 8 November 2013.

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/308/2013 (73504/304/2013)]

BANKRUPTCY ACT, 1967

GENERAL MEETING

Debtor's Name: Daniel Pamin  
NRIC No.: 781026-12-5587  
Address: No. 65, Lorong Bunga Bakawali,  
Taman Fortune Phase 1,  
Penampang Road,  
88300 Kota Kinabalu, Sabah

Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: BKI29-244/3 of 2013

Date of General Meeting: 19th December, 2013  
Time: 2.30 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -

Address:

Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Dated: 8th November, 2013.

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**No. 843**

[No. MdI/156/H/004/193/2002 (73504/10/2002)]

AKTA KEBANKRAPAN, 1967

MESYUARAT AM

Nama Siberhutang: Ha Tung Meu  
No. Kad Pengenalan: 450302-13-5583/K 317348  
Alamat: Peti Surat No. 16367,  
88870 Kota Kinabalu  
Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: K29-104 tahun 2001  
Tarikh Mesyuarat Am: 7 November 2013  
Waktu: 2.30 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -

Alamat:

Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Tarikh: -

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

**PUBLIC NOTICES - (cont.)**

[No. MdI/156/H/004/193/2002 (73504/10/2002)]

**BANKRUPTCY ACT, 1967****GENERAL MEETING**

Debtor's Name: Ha Tung Meu  
NRIC No.: 450302-13-5583/K 317348  
Address: Peti Surat No. 16367,  
88870 Kota Kinabalu  
Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: K29-104 of 2001  
Date of General Meeting: 7th November, 2013  
Time: 2.30 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -  
Address:  
Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Dated: -

LEO ANAK SAGA,  
*State Director of Insolvency,*  
*for Director-General of Insolvency, Malaysia.*

**No. 844** [No. MdI/156/H/004/206/2003 (73504/90/2003)]**AKTA KEBANKRAPAN, 1967****MESYUARAT AM**

Nama Siberhutang: Wong Hee Guong  
No. Kad Pengenalan: 430824-13-5152/K 312790  
Alamat: Peti Surat No. 16367,  
88870 Kota Kinabalu  
Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: K29-106 tahun 2001  
Tarikh Mesyuarat Am: 7 November 2013



Waktu: 2.30 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -

Alamat:

Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Tarikh: -

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,  
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/206/2003 (73504/90/2003)]

BANKRUPTCY ACT, 1967

GENERAL MEETING

Debtor's Name: Wong Hee Guong  
NRIC No.: 430824-13-5152/K 312790  
Address: P. O. Box No. 16367,  
88870 Kota Kinabalu  
Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: K29-106 of 2001  
Date of General Meeting: 7th November, 2013  
Time: 2.30 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -

Address:

Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.

Dated: -

LEO ANAK SAGA,  
*State Director of Insolvency,  
for Director-General of Insolvency, Malaysia.*

**No. 845**

[No. MdI/156/H/004/872/90 (73504/149/91)]

## AKTA KEBANKRAPAN, 1967

## MESYUARAT AM

Nama Siberhutang: Wong Vui Khiong  
No. Kad Pengenalan: 650615-12-5147/H 0629633  
Alamat: No. 205-1-16, Apartmen Seri Maju,  
Menggatal,  
88820 Kota Kinabalu

Perihal: -  
Mahkamah: Mahkamah Tinggi, Kota Kinabalu  
No. Kebankrapan: K872 tahun 1990  
Tarikh Mesyuarat Am: 14 November 2013  
Waktu: 2.30 petang  
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu  
Tarikh Perintah (jika ada) bagi  
Pentadbiran Terus (Seksyen 106): -  
Alamat:  
Jabatan Insolvensi Malaysia,  
Cawangan Kota Kinabalu,  
Aras 5, Blok A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Tarikh: -

LEO ANAK SAGA,  
*Pengarah Insolvensi Negeri,*  
*b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. MdI/156/H/004/872/90 (73504/149/91)]

## BANKRUPTCY ACT, 1967

## GENERAL MEETING

Debtor's Name: Wong Vui Khiong  
NRIC No.: 650615-12-5147/H 0629633  
Address: No. 205-1-16, Seri Maju Apartment,  
Menggatal,  
88820 Kota Kinabalu

Description: -  
Court: High Court, Kota Kinabalu  
Bankruptcy Number: K872 of 1990  
Date of General Meeting: 14th November, 2013

Time: 2.30 p.m.  
Place: Department of Insolvency Malaysia, Kota Kinabalu  
Date of Order (if any) for Summary  
Administration (Section 106): -  
Address:  
Department of Insolvency Malaysia,  
Kota Kinabalu Branch,  
Level 5, Block A,  
Kompleks Pentadbiran Kerajaan Persekutuan Sabah,  
Jalan Sulaman, Likas,  
88450 Kota Kinabalu, Sabah.  
Dated: -

LEO ANAK SAGA,  
*State Director of Insolvency,  
for Director-General of Insolvency, Malaysia.*

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*REPEATED NOTIFICATION*

No. 774

[No. JKM. PHB. 600-2/3/166 (22)]

ORDINAN PENGAMBILAN TANAH

Bab 69

ARAHAN DI BAWAH SEKSYEN 5

Bahawasanya Yang di-Pertua Negeri berpendapat bahawa mana-mana tanah yang disebut dalam Pemberitahuan *Warta* No. 721/2013 hendaklah diambil, tetapi pengisytiharan serta-merta bagi maksud itu adalah tidak mungkin dapat dibuat sehingga kerja-kerja pengukuran disiapkan; oleh yang demikian, pada menjalankan kuasa yang diberikan kepadanya oleh seksyen 5 Ordinan Pengambilan Tanah, Yang di-Pertua Negeri Bab 69 dengan ini mengarahkan bahawa pegawai yang diberi kuasa boleh melakukan apa-apa kerja di atas tanah yang berkaitan dengan penggunaannya yang bagi maksud itulah tanah itu dicadangkan untuk diambil, iaitu Menaik Taraf Sistem Bekalan Air Daerah Beaufort dan Kuala Penyu.

Bertarikh di Kota Kinabalu, pada 8 Oktober 2013.

Dengan Perintah Tuan Yang Terutama,

DATUK SERI PANGLIMA MUSA HJ. AMAN,  
*Ketua Menteri Sabah.*

*REPEATED NOTIFICATION - (cont.)*

[No. JKM. PHB. 600-2/3/166 (22)]

## LAND ACQUISITION ORDINANCE

Cap. 69

## DIRECTION UNDER SECTION 5

Whereas it appears to the Yang di-Pertua Negeri that the land referred to in *Gazette* Notification No. 721/2013 should be acquired, but that until surveying work is completed, it is not possible to make an immediate declaration to that effect; now, therefore, in exercise of the powers conferred upon him by section 5 of the Land Acquisition Ordinance, the Yang di-Pertua Negeri hereby directs that the authorised officers may do any works on the land connected with the use, to which the land is intended to be put on its acquisition, to wit, the Upgrading of Water Supply System in Beaufort and Kuala Penyu District.

Dated at Kota Kinabalu, this 8th day of October, 2013.

By His Excellency's Command,

DATUK SERI PANGLIMA MUSA HI. AMAN,  
*Chief Minister of Sabah.*

**Kadar langganan berikut bagi Warta Kerajaan Negeri Sabah yang berkuat kuasa mulai daripada 1 Januari 2013 adalah diterbitkan untuk makluman Umum:**

**KADAR LANGGANAN UNTUK TAHUN 2013**

*Warta Kerajaan* termasuk tambahan-tambahan:- (Tidak termasuk Tambahan Tanda Perdagangan)

|   | RM     |
|---|--------|
| Langganan Tahunan di dalam Malaysia ... ..  | 120.00 |
| Langganan Tahunan di luar Malaysia ... ..   | 180.00 |
| Tambahan Tanda Perdagangan (untuk satu keluaran)  | 2.40   |
| Sesuatu naskhah <i>Warta Kerajaan</i> , Tambahan-tambahan, Rang Undang-undang, Laporan Dewan Undangan Negeri, Pekeliling dan lain-lain. |        |
| Tidak lebih daripada 8 muka ... ..  | 1.80   |
| Tidak lebih 9 hingga 16 muka ... ..   | 2.40   |
| Tidak lebih 17 hingga 32 muka ... ..  | 3.00   |
| Tidak lebih 33 hingga 48 muka ... ..  | 3.60   |
| Tidak lebih 49 hingga 64 muka ... ..  | 4.20   |
| Tidak lebih 65 hingga 96 muka ... ..  | 5.40   |

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|                               |      |  |
|-------------------------------|------|--|
|                               | RM   |  |
| Lebih daripada 96 muka ... .. | 7.20 | dan tambah RM1.20 untuk setiap 32 muka yang lebih. |

Senaskhah Tahunan Tambahan Pertama dan Kedua serta indeks 2012 (dijilid dengan Kulit Keras) ... .. RM 42.00

**Kadar-kadar di atas adalah termasuk belanja Pos biasa (mel laut)**

**Pengiriman Wang hendaklah dialamatkan kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, Kota Kinabalu, Sabah. Cek dan Wang Pos hendaklah dibuat pembayarannya kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, dan dipalang “& Co”.**

## Untuk Makluman

- (1) Pelanggan bagi Warta Kerajaan Negeri dan terbitan-terbitan Kerajaan lain seperti Laporan Tahunan, Laporan Jabatan dan sebagainya hendaklah dialamatkan kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, Km. 4, Jalan Tuaran, Beg Berkunci 2004, 88554 Kota Kinabalu.**
- (2) Pelanggan-pelanggan yang hendak mendapatkan Warta Kerajaan Persekutuan hendaklah memohon terus kepada Percetakan Nasional Malaysia Berhad, Jalan Chan Sow Lin, 50554 Kuala Lumpur.**

