



SABAH, MALAYSIA

Warta Kerajaan

Diterbitkan dengan kuasa

Jil. LXVIII]

KOTA KINABALU, KHAMIS, 20 JUN 2013

[No. 24

Kenyataan-kenyataan berikut adalah diterbitkan atas perintah Tuan Yang Terutama Yang di-Pertua Negeri untuk Makluman Umum.

TAN SRI DATUK SERI PANGLIMA HAJI SUKARTI BIN WAKIMAN,
Setiausaha Kerajaan Negeri.

No. 518

[No. JKM. (S) 100-52/24 Klt. 2/(18)

PERLEMBAGAAN NEGERI SABAH

PELANTIKAN TIMBALAN SPEAKER DEWAN UNDANGAN NEGERI

Adalah disiarkan untuk makluman umum bahawa pada menjalankan kuasa yang diberi di bawah Perkara 15A(1) Perlembagaan Negeri Sabah, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah melantik penama-penama berikut sebagai Timbalan Speaker Dewan Undangan Negeri berkuat kuasa 21 Mei 2013 hingga 20 Mei 2018:-

- (i) Yang Berhormat Datuk Juani @ Johnny bin Mositun
- (ii) Yang Berhormat Datuk Chang Kuan Hiong @ Johnson Tee

No. 519

[No. KKT&P: (UPP) 100-1/10 (58)

ENAKMEN PEMAJUAN PERUMAHAN (KAWALAN DAN PELESENAN) 1978

Sabah No. 24 tahun 1978

PELANTIKAN PENGAWAL PERUMAHAN

Pada menjalankan kuasa yang diberikan di bawah seksyen 4(1) Enakmen Pemajuan Perumahan (Kawalan dan Pelesenan) 1978, saya, Datuk Haji Hajiji Haji Noor, Menteri

ENAKMEN PEMAJUAN PERUMAHAN (KAWALAN DAN
PELESENAN) 1978 - (*samb.*)

Kerajaan Tempatan dan Perumahan Sabah melantik Datuk Matius Sator, Setiausaha Tetap, Kementerian Kerajaan Tempatan dan Perumahan Sabah sebagai Pengawal Perumahan untuk melaksanakan segala tugas yang dikenakan dan menjalankan segala kuasa yang diberikan kepadanya sebagai Pengawal oleh Enakmen ini dan hendaklah mula berkuat kuasa pada tarikh pewartaannya dalam *Warta*.

Dibuat 27 Mei 2013.

DATUK HAJI HAJIJI HAJI NOOR,
Menteri Kerajaan Tempatan dan Perumahan.

[No. KKT&P: (UPP) 100-1/10 (58)]

HOUSING DEVELOPMENT (CONTROL AND LICENSING) ENACTMENT 1978

Sabah No. 24 of 1978

APPOINTMENT OF CONTROLLER OF HOUSING

In exercise of the power conferred by section 4(1) of the Housing Development (Control and Licensing) 1978, I, Datuk Haji Hajiji Haji Noor, the Minister of Local Government and Housing appoints Datuk Matius Sator, the Permanent Secretary of Ministry of Local Government and Housing as the Controller of Housing to perform all duties imposed and exercise all powers conferred on him as the Controller by this Enactment and shall come into force on the date of its publication in the *Gazette*.

Made 27th May, 2013.

DATUK HAJI HAJIJI HAJI NOOR,
Minister of Local Government and Housing.

No. 520

[No. JKM(S) 100-22/13 Klt. 3/(39)]

PEMBATALAN PELANTIKAN PENERUSI
LEMBAGA PENGARAH LEMBAGA KEMAJUAN TANAH NEGERI SABAH

Adalah disiarkan untuk makluman umum bahawa pada menjalankan kuasa-kuasa yang diberi kepadanya di bawah Seksyen 5(2) Enakmen Lembaga Kemajuan Tanah Negeri Sabah, 1981, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah membatalkan pelantikan Yang Berhormat Datuk Sapawi Haji Ahmad sebagai Pengerusi Lembaga Pengarah Lembaga Kemajuan Tanah Negeri Sabah berkuat kuasa mulai 31 Mei 2013.

No. 521

[No. JKM(S) 100-22/9 Klt. 3/(40)]

PEMBATALAN PELANTIKAN PENERUSI
LEMBAGA PENGARAH LEMBAGA PERBADANAN KEMAJUAN
PELANCONGAN NEGERI SABAH

Adalah disiarkan untuk maklumat umum bahawa pada menjalankan kuasa-kuasa yang diberi kepadanya di bawah Seksyen 5(2) Enakmen Perbadanan Kemajuan Pelancongan Negeri Sabah, 1981, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah membatalkan pelantikan Yang Berbahagia Dato' Seri Tengku Zainal Adlin Tengku Mahamood sebagai Pengerusi Lembaga Pengarah Lembaga Perbadanan Kemajuan Pelancongan Negeri Sabah berkuat kuasa mulai 1 Jun 2013.

No. 522

[No. JKM(S) 100-22/46 Klt. 2/(182)]

PEMBATALAN PELANTIKAN PENERUSI DAN TIMBALAN PENERUSI
ENAKMEN KORPORASI KEMAJUAN PERIKANAN DAN NELAYAN
NEGERI SABAH

Adalah disiarkan untuk maklumat umum bahawa pada menjalankan kuasa-kuasa yang diberi kepadanya di bawah Seksyen 5(2) Enakmen Korporasi Kemajuan Perikanan dan Nelayan Sabah (KO-NELAYAN) 1981, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah membatalkan pelantikan penama-penama berikut sebagai Pengerusi dan Timbalan Pengerusi Lembaga Pengarah Lembaga Korporasi Kemajuan Perikanan dan Nelayan Sabah (KO-NELAYAN) berkuat kuasa mulai seperti berikut:

<i>Bil.</i>	<i>Nama</i>	<i>Jawatan</i>	<i>Berkuat kuasa mulai</i>
1.	Yang Berhormat Datuk Samsuddin Yahya	Pengerusi	1 Jun 2013
2.	Yang Berhormat Datuk Abd. Mijul bin Haji Unaini	Tim. Pengerusi	1 Jun 2013

No. 523

[No. JKM(S) 100-22/41 Klt. 3/(97)]

PEMBATALAN PELANTIKAN TIMBALAN PENERUSI
LEMBAGA PENGARAH PEMBANGUNAN PERUMAHAN DAN BANDAR

Adalah disiarkan untuk maklumat umum bahawa pada menjalankan kuasa-kuasa yang diberi kepadanya di bawah Seksyen 5(2) Enakmen Lembaga Pembangunan Perumahan dan Bandar, 1981, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah membatalkan pelantikan Yang Berhormat Puan Anita Baranting sebagai Timbalan Pengerusi Lembaga Pengarah Pembangunan Perumahan dan Bandar berkuat kuasa mulai 1 Jun 2013.

No. 524

[No. T/C. JKM(S) 100-22/5 Klt. 2/(76)]

PEMBATALAN PELANTIKAN PENERUSI LEMBAGA PENGARAH
LEMBAGA PEMEGANG AMANAH TAMAN-TAMAN SABAH

Adalah disiarkan untuk maklumat umum bahawa pada menjalankan kuasa-kuasa yang diberi kepadanya di bawah Seksyen 26(2) Enakmen Taman-Taman Sabah, 1984, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah membatalkan pelantikan Yang Berhormat Datuk Dr. Joachim Gunsalam sebagai Pengerusi Lembaga Pengarah Lembaga Pemegang Amanah Taman-Taman Sabah berkuat kuasa mulai 1 Mei 2013.

No. 525

[No. JKM(S) 100-22/13 Klt. 3/(39)]

PELANTIKAN PENERUSI LEMBAGA PENGARAH
KEMAJUAN TANAH NEGERI SABAH

Adalah disiarkan untuk maklumat umum bahawa pada menjalankan kuasa-kuasa yang diberi kepadanya di bawah Seksyen 4(2) Enakmen Lembaga Kemajuan Tanah Negeri Sabah, 1981, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah melantik Yang Berhormat Datuk Haji Abdul Rahim Ismail sebagai Pengerusi Lembaga Pengarah Lembaga Kemajuan Tanah Negeri Sabah berkuat kuasa mulai 1 Jun 2013 hingga 31 Mei 2016.

No. 526

[No. JKM(S) 100-22/9 Klt. 3/(44)]

PELANTIKAN PENERUSI LEMBAGA PENGARAH
LEMBAGA PERBADANAN KEMAJUAN PELANCONGAN NEGERI SABAH

Adalah disiarkan untuk maklumat umum bahawa pada menjalankan kuasa-kuasa yang diberi kepadanya di bawah Seksyen 4(2) Enakmen Perbadanan Kemajuan Pelancongan Negeri Sabah, 1981, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah melantik Yang Berhormat Datuk Joniston Lumai @ Bangkuai sebagai Pengerusi Lembaga Pengarah Lembaga Perbadanan Kemajuan Pelancongan Negeri Sabah berkuat kuasa mulai 1 Jun 2013 hingga 31 Mei 2016.

No. 527

[No. T/C. JKM(S) 100-22/5 Klt. 2/(76)]

PELANTIKAN PENERUSI LEMBAGA PENGARAH
LEMBAGA PEMEGANG AMANAH TAMAN-TAMAN SABAH

Adalah disiarkan untuk maklumat umum bahawa pada menjalankan kuasa-kuasa yang diberi kepadanya di bawah Seksyen 25(2) Enakmen Taman-Taman Sabah, 1984, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah melantik Yang Berbahagia Dato' Seri Tengku Zainal Adlin Tengku Mahamood sebagai Pengerusi Lembaga Pengarah Lembaga Pemegang Amanah Taman-Taman Sabah berkuat kuasa mulai 1 Jun 2013 hingga 31 Mei 2016.

No. 528

[No. JKM(S) 100-22/46 Klt. 2/(182)]

**PELANTIKAN PENERUSI ENAKMEN KORPORASI KEMAJUAN PERIKANAN
DAN NELAYAN SABAH (KO-NELAYAN)**

Adalah disiarkan untuk makluman umum bahawa pada menjalankan kuasa-kuasa yang diberi kepadanya di bawah Seksyen 4(2) Enakmen Korporasi Kemajuan Perikanan dan Nelayan Sabah (KO-NELAYAN), 1981, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah melantik Yang Berhormat Datuk Abd. Mijul bin Haji Unaini sebagai Pengerusi Lembaga Pengarah Lembaga Korporasi Kemajuan Perikanan dan Nelayan Sabah (KO-NELAYAN) berkuat kuasa mulai 1 Jun 2013 hingga 31 Mei 2016.

No. 529

[No. JKM(S) 100-22/41 Klt. 3/(97)]

**PELANTIKAN TIMBALAN PENERUSI LEMBAGA PENGARAH
PEMBANGUNAN PERUMAHAN DAN BANDAR**

Adalah disiarkan untuk makluman umum bahawa pada menjalankan kuasa-kuasa yang diberi kepadanya di bawah Seksyen 4(2) Enakmen Lembaga Pembangunan Perumahan dan Bandar, 1981, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah melantik Puan Hajah Saleha Abd. Wahid sebagai Timbalan Pengerusi Lembaga Pengarah Pembangunan Perumahan dan Bandar berkuat kuasa mulai 1 Jun 2013 hingga 31 Mei 2016.

No. 530

[No. JKM(S) 100-10/127 Klt. 3/(90)]

**WATIKAH PELANTIKAN PRESIDEN
MAJLIS HAL EHWAL ANAK NEGERI SABAH
ENAKMEN MAJLIS HAL EHWAL ANAK NEGERI SABAH 1998
SEKSYEN 6(2)**

Adalah disiarkan untuk makluman umum bahawa pada menjalankan kuasa-kuasa yang diberi kepadanya di bawah Seksyen 6(2) Enakmen Majlis Hal Ehwal Anak Negeri Sabah 1998, Tuan Yang Terutama Yang di-Pertua Negeri Sabah telah melantik Yang Berhormat Tuan Mohammad bin Haji Alamin sebagai Presiden Majlis Hal Ehwal Anak Negeri Sabah berkuat kuasa mulai 1 Jun 2013 hingga 31 Mei 2015.

No. 531

[No. SPANS: P. 028612 Klt. II/37]

PELANTIKAN SECARA KONTRAK

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan pelantikan bagi Puan Evina Brenda Majimbun ke jawatan Pegawai Tadbir, Gred N41 secara Pembaharuan Kontrak selama tiga (3) tahun mulai 3 Disember 2012.

PELANTIKAN SECARA KONTRAK - (*samb.*)

[No. SPANS: P. 028612 Klt. II/37]

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan pelantikan bagi Encik Sakaria bin Semela ke jawatan Ketua Pendakwa Syariah/Pegawai Syariah, Gred LS48 secara Pembaharuan Kontrak selama tiga (3) tahun mulai 14 Januari 2013.

[No. SPANS: P. 028612 Klt. II/37]

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan pelantikan bagi Encik Duane Alvin William ke jawatan Jurutera, Gred J41 secara Pembaharuan Kontrak selama tiga (3) tahun mulai 18 Februari 2013.

No. 532

[No. SPANS: P. 028612 Klt. II/37]

PELANTIKAN SEMULA SELEPAS BERSARA

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan pelanjutan pelantikan semula selepas bersara bagi Encik Chung Hon Shen @ John ke jawatan Juruukur Bahan, Gred J41 secara sementara mulai dari 1 November 2012 hingga 23 Julai 2013.

[No. SPANS: P. 028612 Klt. II/37]

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan pelanjutan pelantikan semula selepas bersara bagi Tuan Haji Mohd. Sidek bin Haji Abd. Jubar ke jawatan Pegawai Tadbir, Gred N48 secara sementara selama satu (1) tahun mulai dari 1 Februari 2013.

[No. SPANS: P. 028612 Klt. II/37]

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan pelanjutan pelantikan semula selepas bersara bagi Encik Yap Chow Wah ke jawatan Jurutera, Gred J48 secara sementara selama dua (2) tahun mulai dari 1 Februari 2013 hingga 31 Januari 2015.

No. 533

[No. SPANS: P. 028612 Klt. II/37]

PENYERAPAN KE JAWATAN TETAP

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan penyerapan ke jawatan tetap bagi Encik Wellson bin Bahoi ke jawatan Jurutera, Gred J41 secara percubaan selama 1 - 3 tahun mulai 29 Januari 2013.

[No. SPANS: P. 028612 Klt. II/37]

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan penyerapan ke jawatan tetap bagi Encik Abd. Wahab bin Sidek ke jawatan Pegawai Perkhidmatan Pendidikan Siswazah, Gred DG41 secara percubaan selama 1 - 3 tahun mulai 1 Mac 2013.

[No. SPANS: P. 028612 Klt. II/37

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan penyerapan ke jawatan tetap bagi Puan Fauziah binti Johari ke jawatan Pegawai Perkhidmatan Pendidikan Siswazah, Gred DG41 secara percubaan selama 1 - 3 tahun mulai 1 Mac 2013.

[No. SPANS: P. 028612 Klt. II/37

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan penyerapan ke jawatan tetap bagi Puan Norihan binti Abu Bakar ke jawatan Pegawai Perkhidmatan Pendidikan Siswazah, Gred DG41 secara percubaan selama 1 - 3 tahun mulai 1 Mac 2013.

[No. SPANS: P. 028612 Klt. II/37

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan penyerapan ke jawatan tetap bagi Cik Suzianah binti Bakri ke jawatan Pegawai Perkhidmatan Pendidikan Siswazah, Gred DG41 secara percubaan selama 1 - 3 tahun mulai 1 Mac 2013.

No. 534

[No.SPANS: P. 028612 Klt. II/37

TAWARAN PELANTIKAN SECARA SEMENTARA

Suruhanjaya Perkhidmatan Awam Negeri Sabah telah meluluskan pelantikan bagi Encik Hasmadi bin Hasbi ke jawatan Jurutera, Gred J41 secara sementara mulai 22 Oktober 2012.

No. 535

[No. KKT&P: 400-14/2 Jld. 5()

SIJIL KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR BAGI TAHUN BERAKHIR 31 DISEMBER 2009

Penyata Kewangan Lembaga Pembangunan Perumahan dan Bandar bagi tahun berakhir 31 Disember 2009 telah diaudit oleh wakil saya. Pihak pengurusan bertanggungjawab terhadap Penyata Kewangan ini. Tanggungjawab saya adalah mengaudit dan memberi pendapat terhadap Penyata Kewangan tersebut.

2. Pengauditan telah dilaksanakan mengikut Akta Audit 1957 dan berpandukan piawaian pengauditan yang diluluskan. Piawaian tersebut menghendaki pengauditan dirancang dan dilaksanakan untuk mendapat kepastian yang munasabah sama ada Penyata Kewangan adalah bebas daripada kesilapan atau ketinggalan yang ketara. Pengauditan itu termasuk memeriksa rekod secara semak uji, menyemak bukti yang menyokong angka dan memastikan pendedahan yang mencukupi dalam Penyata Kewangan. Penilaian juga dibuat terhadap prinsip perakaunan yang digunakan, unjuran signifikan oleh pengurusan dan persembahan Penyata Kewangan secara keseluruhan. Saya percaya pengauditan yang dilaksanakan memberi asas yang munasabah terhadap pendapat saya.

3. Kecuali apa yang dinyatakan dalam Laporan Ketua Audit Negara pada pendapat saya Penyata Kewangan ini memberi gambaran yang benar dan saksama terhadap kedudukan kewangan Lembaga Pembangunan Perumahan dan Bandar pada 31 Disember 2009, hasil operasi dan aliran tunai untuk tahun tersebut berdasarkan piawaian perakaunan yang diluluskan.

PATIMAH BINTI RAMUJI,
b.p. Ketua Audit Negara,
Malaysia.

Kota Kinabalu.

Bertarikh: 23 September 2010.

LAPORAN KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN
LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
BAGI TAHUN BERAKHIR 31 DISEMBER 2009

Laporan Ketua Audit Negara ini hendaklah dibaca bersama-sama dengan Sijil Ketua Audit Negara bagi menyokong pendapat Audit terhadap Penyata Kewangan tersebut.

2. Pemerhatian Audit terhadap Penyata Kewangan adalah seperti berikut:

2.1 *Penyata Kewangan Tidak Disatukan*

Lembaga tidak menyediakan Penyata Kewangan Kumpulan yang menyatukan Penyata Kewangan Lembaga dengan Penyata Kewangan subsidiarinya. Tindakan ini adalah tidak mematuhi piawaian perakaunan yang diluluskan iaitu Lembaga Piawaian Perakaunan Malaysia (MASB) 11 mengenai Penyata Kewangan Disatukan dan Pelaburan Dalam Subsidiari.

Langkah-langkah pembetulan yang sewajarnya hendaklah diambil oleh pihak pengurusan Lembaga Pembangunan Perumahan dan Bandar untuk meningkatkan akauntabiliti awam.

PATIMAH BINTI RAMUJI,
b.p. Ketua Audit Negara,
Malaysia.

Kota Kinabalu.

Bertarikh: 23 September 2010.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT BY THE CHAIRMAN AND GENERAL MANAGER

In our opinion, the financial statements set out on pages 1,304 to 1,324 are drawn up so as to give a true and fair view of the state of affairs of the Authority as at 31st December, 2009 and of the results of its operations and cash flows for the year ended on that date.

On behalf of the Board,

YB DATUK RUBIN BALANG
(Chairman)

JENAR @ ZAINAL BIN LAMDAH
(General Manager)

Kota Kinabalu.

Date: 26th May, 2010.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATUTORY DECLARATION

I, CHIN SU ME, the officer primarily responsible for the financial management of Lembaga Pembangunan Perumahan dan Bandar (Housing and Town Development Authority), do solemnly and sincerely declare that the financial statements set out on pages 1,304 to 1,324 are, to the best of my knowledge and belief, correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by
the abovenamed CHIN SU ME at
Kota Kinabalu in the State of Sabah
on 27th May, 2010.

} CHIN SU ME

Before me,

DATUK CLAUDIUS ROMAN, J.P.,
Pesuruhjaya Sumpah,
Malaysia.

Kota Kinabalu.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

BALANCE SHEET AT 31ST DECEMBER, 2009

	<i>Note</i>	2009 RM	2008 RM
PROPERTY, PLANT AND EQUIPMENT	3	15,457,090	13,696,464
INVESTMENTS IN SUBSIDIARIES ...	4	7,417,689	9,797,506
HOUSING DEBTORS	5	26,087,398	23,516,165
		<u>48,962,177</u>	<u>47,010,135</u>
CURRENT ASSETS			
Housing debtors	5	13,647,092	23,820,665
Inventories of unsold houses ...	6	30,127,637	32,730,012
Development properties		17,729,085	13,615,728
Other receivables, deposits and prepayments... ..	7	17,968,590	19,248,970
Amount due from subsidiaries ...	8	8,449,272	7,396,878
Fixed deposits	9	39,428,972	15,336,955
Cash and bank balances		10,081,116	17,528,672
		<u>137,431,764</u>	<u>129,677,880</u>
CURRENT LIABILITIES			
Trade payables	10	8,349,581	7,517,090
Other payables and accruals ...		40,081,521	36,911,120
Provision	11	4,412,764	5,443,911
Housing deposits		1,482,098	689,810
Bank overdrafts	12	-	1,729,691
State Government loans	13	19,251,204	21,148,515
Federal Government loans	14	19,566,679	15,255,330
Government trust funds	15	7,440,907	7,285,726
Taxation		-	248,694
		<u>100,584,754</u>	<u>96,229,887</u>
NET CURRENT ASSETS		36,847,010	33,447,993
		<u>85,809,187</u>	<u>80,458,128</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

BALANCE SHEET AT 31ST DECEMBER, 2009 - (cont.)

			<i>Note</i>	2009 RM	2008 RM
FINANCED BY:					
ACCUMULATED FUNDS	...	...		49,431,462	45,915,129
LONG TERM AND DEFERRED LIABILITIES					
State Government loans	...	...	13	18,822,925	13,711,164
Federal Government loans	...	...	14	17,554,800	20,831,835
				36,377,725	34,542,999
				85,809,187	80,458,128

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2009

	<i>Note</i>	2009 RM	2008 RM
REVENUE	16	13,623,006	13,456,861
Cost of sales		-	-
GROSS PROFIT		13,623,006	13,456,861
Other operating income		8,119,265	5,869,277
Administrative expenses		(18,589,737)	(15,773,042)
OPERATING PROFIT	17	3,152,534	3,553,096
Interest income		1,615,755	1,838,509
Interest expense		(1,266,284)	(1,694,738)
PROFIT BEFORE TAXATION		3,542,005	3,696,867
Tax expense	18	(25,672)	(55,465)
NET PROFIT OF THE YEAR		3,516,333	3,641,402

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31ST DECEMBER, 2009

	<i>Accumulated funds</i>
	RM
At 1st January 2008	42,273,727
Net profit for the year	3,641,402
At 31st December 2008	<u>45,915,129</u>
Net profit for the year	3,516,333
At 31st December 2009	<u><u>49,431,462</u></u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2009

	2009 RM	2008 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,542,005	3,696,867
Adjustments for:		
Allowance for diminution in value	2,379,817	-
Depreciation	947,807	792,152
Dividend income	-	(200,000)
Gain on disposal of property, plant and equipment	(79,704)	-
Interest expense	1,226,284	1,694,738
Interest income	(1,615,755)	(1,838,509)
Loss on disposal of property, plant and equipment	-	64,245
Reversal of diminution in value	-	(277,082)
State Revolving Fund written off... ..	(2,289,568)	-
	4,110,886	3,932,411
Operating profit before working capital changes ...		
(Increase)/Decrease in working capital:		
Housing debtors	7,602,341	12,740,325
Inventories of unsold houses	2,602,375	(19,205,415)
Development properties	(4,113,357)	5,628,085
Trade and other receivables	1,280,380	2,906,556
Amount due from subsidiaries	(1,229,419)	39,368
Trade and other payables	3,703,672	(2,021,810)
	13,956,878	4,019,520
Cash generated from operations		
Interest paid	(74,286)	(401,902)
Income tax paid	(25,672)	(543,991)
NET CASH GENERATED FROM OPERATING ACTIVITIES	13,856,920	3,073,627
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,615,755	1,838,509
Proceeds from disposal of property, plant and equipment	79,706	118,280
Purchase of property, plant and equipment ...	(2,708,435)	(2,019,280)
CASH USED IN INVESTING ACTIVITIES	(1,012,974)	(62,491)

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2009 - (cont.)

	2009 RM	2008 RM
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of State Government loans... ..	5,386,334	7,182,700
Drawdown of Government trust funds... ..	155,181	-
Repayment of Government trust funds... ..	-	(302,730)
	<hr/>	<hr/>
CASH GENERATED FROM FINANCING ACTIVITIES	5,541,515	6,879,970
	<hr/>	<hr/>
NET INCREASE IN CASH AND CASH EQUIVALENTS	18,385,461	9,891,106
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	25,124,627	15,233,521
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	43,510,088	25,124,627
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	10,081,116	17,528,672
Fixed deposits	39,428,972	15,336,955
Less: Deposits pledged	(6,000,000)	(6,011,309)
	<hr/>	<hr/>
	43,510,088	26,854,318
	<hr/>	<hr/>
Bank overdrafts	-	(1,729,691)
	<hr/>	<hr/>
	43,510,088	25,124,627
	<hr/>	<hr/>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009

1. PRINCIPAL ACTIVITIES

The Authority is a State-owned agency and is governed by the Housing and Town Development Authority Enactment, 1981. The principal activities of the Authority are to develop low cost housing and township projects. There has been no significant change in the nature of these activities during the financial year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies are adopted by the Authority and are consistent with those adopted in the previous years.

(a) *Basis of accounting*

The financial statements of the Authority are prepared on the historical cost basis and in compliance with applicable approved accounting standards in Malaysia.

(b) *Property, plant and equipment*

Property, plant and equipment are stated at cost or valuation less accumulated depreciation and impairment losses, if any.

(c) *Depreciation*

The straight line method is used to write-off the cost of the following assets over the term of their estimated useful lives at the following principal annual rates:

Long term leasehold land	over 50 years
Buildings	2%
Motor vehicles	20%
Office furniture, fittings and equipment	10% - 20%
Renovation	10%
Computer Software	20%

(d) *Impairment*

The carrying amounts of the Authority's assets, other than inventories and financial assets (other than investments in subsidiaries), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or the cash-generating unit to which it belongs exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless the asset is carried at a revalued amount, in which case the impairment loss is charged to equity.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

The recoverable amount is the greater of the asset's net selling price and its value in use. In assessing value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

An impairment loss in respect of goodwill is not reversed unless the loss was caused by a specific external event of an exceptional nature that is not expected to recur and subsequent external events have occurred that reverse the effect of that event.

In respect of other assets, an impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The reversal is recognised in the income statement, unless it reverses an impairment loss on a revalued asset, in which case it is taken to equity.

(e) *Development properties*

Land and development expenditure whereby significant development work has been undertaken and is expected to be completed within the normal operating cycle are classified as development properties. Development properties are stated at cost plus attributable profits less foreseeable losses, net of progress billings. Cost includes cost of land, all direct building cost, and other related development expenditure incurred during the period of development.

(f) *Inventories of unsold houses*

Inventories of unsold houses are stated at the lower of cost and net realisable value. Costs include apportioned land cost and development expenditure incurred.

(g) *Revenue*

(i) *Property development*

Profit from property development is recognised using the percentage of completion method. Where foreseeable losses are anticipated, full provision for these losses is made in the financial statements.

(ii) *Developed properties*

Profit on developed properties is recognised when transfer of risks and rewards has been completed.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(iii) *Privatised projects*

Profit on privatised projects is recognised on an accrual basis based on stipulated fixed schedule.

(iv) *Rental income*

Rental income is recognised on an accrual basis.

(v) *Interest income*

Interest income is recognised in the income statement as it accrues, taking into account the effective yield on the asset.

(vi) *Dividend Income*

Dividend income is recognised when the right to receive payment is established.

(h) *Interest on borrowings*

Interest on borrowings is charged against income and no part of the interest is treated as an inherent part of the total cost of property development.

(i) *Provisions*

A provision is recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation (legal or constructive) as a result of a past event and a reliable estimate can be made of the amount.

(i) *Provision for repairs and maintenance on completed projects*

Provision for repairs and maintenance is made at 5% of cost for low cost housing projects and 3% for all other projects upon their completion.

(j) *Employee benefits*

(i) *Short term benefits*

Wages, salaries, paid leave and sick leave, bonus and non-monetary benefits are recognised in the year in which associated services are rendered by employees of the Authority.

(ii) *Defined contribution plans*

Obligations for contributions to defined contribution plans are recognised as an expense in the income statement as incurred. Other retirement benefits are charged against income as and when paid.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(k) *Government trust funds*

Grants and Trust Funds received from the Federal and State Governments for the development of specific projects are utilised to meet the cost of developing those projects. At the completion of the project, any excess Trust Fund is refundable to the respective governments, while shortfalls are to be recovered and shown as a debit balance in the respective fund.

(l) *Investments*

Long term investments in subsidiaries are stated at cost in the Authority, less impairment loss where applicable.

(m) *Taxation*

Tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax expense is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

(n) *Cash and cash equivalents*

Cash and cash equivalents consist of cash on hand, balances and deposits with banks. For the purpose of the cash flow statement, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

(o) *Receivables*

Receivables are carried at anticipated realisable value. Bad debts are written off in the year in which they are identified. An estimate is made for doubtful debts based on a review of all outstanding amounts at the year end.

(p) *Payables*

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services rendered.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT	Long term leasehold land		Buildings		Motor vehicles		Office furniture, fittings and equipment, and renovation		Total
	RM	RM	RM	RM	RM	RM	RM	RM	
<i>Cost</i>									
At 1st January, 2009	5,035,843	10,379,522	2,024,542	2,574,281	20,014,188				
Additions	1,485,468	-	645,362	577,605	2,708,435				
Disposals	-	-	(196,194)	-	(196,194)				
At 31st December, 2009	6,521,311	10,379,522	2,473,710	3,151,886	22,526,429				
<i>Depreciation</i>									
At 1st January, 2009	375,811	2,618,878	1,195,748	2,127,287	6,317,724				
Charge for the year	130,426	207,591	401,009	208,781	947,807				
Disposals	-	-	(196,192)	-	(196,192)				
At 31st December, 2009	506,237	2,826,469	1,400,565	2,336,068	7,069,339				
<i>Net Book Value</i>									
At 31st December, 2009	6,015,074	7,553,053	1,073,145	815,818	15,457,090				
At 31st December, 2008	4,660,032	7,760,644	828,794	446,994	13,696,464				

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009- (*cont.*)

3. PROPERTY, PLANT AND EQUIPMENT - (*cont.*)

	Long term leasehold land	Buildings	Motor vehicles	Office furniture, fittings and equipment, and renovation	Total
	RM	RM	RM	RM	RM
Charge for the year ended 31st December,					
2008	100,717	207,591	291,417	192,427	792,152

(a) Title to certain buildings of the Authority with cost of RM8,841,230 (2008: RM8,841,230) has yet to be issued.

(b) Certain long term leasehold land of the Authority are charged to financial institution as securities for banking facilities granted to contractors costing RM48,134 (2008: RM48,134).

4. INVESTMENTS IN SUBSIDIARIES

	2009	2008
	RM	RM
Unquoted shares at cost	10,006,030	10,006,030
Less: Allowance for diminution in value	(2,588,341)	(208,524)
	<u>RM7,417,689</u>	<u>RM9,797,506</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (*cont.*)

4. INVESTMENTS IN SUBSIDIARIES - (*cont.*)

The principal activities of the subsidiaries, their places of incorporation and the interest of Lembaga Pembangunan Perumahan dan Bandar are as follows:

<i>Name of Company</i>	<i>Principal Activities</i>	<i>Country of Incorporation</i>	<i>Effective Ownership Interests 2009 %</i>	<i>2008 %</i>
Kuala Menggatal Development Corporation Sdn. Bhd.	Property Development	Malaysia	95	95
Supernesa Sdn. Bhd.	Construction work under contract and property development	Malaysia	100	100
Superpanel (Sabah) Sdn. Bhd.	Holding of properties for rental, provision of contract works and related services and insurance agency	Malaysia	100	100

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (*cont.*)

5. HOUSING DEBTORS

	2009	2008
	RM	RM
<i>Non-Current</i>		
Low cost housing ...	4,680,565	1,343,662
Low cost shophouses ...	1,871,648	1,716,584
Commercial housing ...	10,837,627	11,882,414
Commercial shophouses ...	2,508,691	2,375,290
Condominium/flats ...	6,188,867	6,198,215
	<u>26,087,398</u>	<u>23,516,165</u>
<i>Current</i>		
Low cost housing ...	13,647,092	23,820,665
	<u>RM39,734,490</u>	<u>RM47,336,830</u>

6. INVENTORIES OF UNSOLD HOUSES

Inventories of unsold houses of RM12,559,100 (2008: RM3,241,100) are carried at net realisable value.

7. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	2009	2008
	RM	RM
Other receivables, deposits and prepayments ...	26,334,901	27,615,281
<i>Less: Allowance for doubtful debts ...</i>	<u>(8,366,311)</u>	<u>(8,366,311)</u>
	<u>RM17,968,590</u>	<u>RM19,248,970</u>

Included in other receivables, deposits and prepayments of the Authority are loans to employees amounting to RM31,349 (2008: RM49,276).

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (*cont.*)

8. AMOUNT DUE FROM SUBSIDIARIES

The amount due from subsidiaries is unsecured, interest free and has no fixed terms of repayment.

9. FIXED DEPOSITS

	2009 RM	2008 RM
Deposits are placed with:		
Licensed banks	39,428,972	15,336,955

Included in the fixed deposits is an amount of RM6,000,000 (2008: RM6,011,309) of the Authority held on lien by a licensed bank for the overdraft facilities of the Authority (*see Note 12*).

10. TRADE PAYABLES

Included in trade payables of the Authority is retention sum of RM6,696,305 (2008: RM6,544,391).

11. PROVISION

		<i>Repair and maintenance</i> RM
Balance at 1st January, 2009	...	5,443,911
Provision made during the year	...	214,446
Provision used during the year...	...	(342,964)
Provision reversed during the year	...	(902,629)
Balance at 31st December, 2009	...	<u>RM4,412,764</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (*cont.*)

12. BANK OVERDRAFTS

The bank overdrafts of the Authority are secured by way of fixed deposits of RM6,000,000 (2008: RM6,011,309) held on lien by the licensed banks respectively (*see Note 9*).

The bank overdrafts of the Authority are subject to interest at 1.5% (2008: 1.5%) per annum above the bank's base lending rate respectively.

13. STATE GOVERNMENT LOANS

State Government loans - unsecured					
Current	...	...	...	...	21,148,515
Non-current	...	...	...	...	13,711,164
					RM38,074,129

Terms and debts repayment schedule

	<i>Total</i>	<i>Under</i>	<i>1 to 2</i>	<i>2 to 5</i>	<i>Over 5</i>
	<i>RM</i>	<i>1 year</i>	<i>years</i>	<i>years</i>	<i>years</i>
		<i>RM</i>	<i>RM</i>	<i>RM</i>	<i>RM</i>
2009					
Unsecured State Government loans -					
fixed rate 4% ...	38,074,129	19,251,204	404,138	1,685,411	16,733,376

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (*cont.*)

13. STATE GOVERNMENT LOANS - (*cont.*)

2008	Total RM	Under 1 year RM	1 to 2 years RM	2 to 5 years RM	Over 5 years RM
Unsecured State Government loans - fixed rate 4%...	34,859,679	21,148,515	274,571	1,261,558	12,175,035

State Government has approved to write off progressively the State Government loan amounting to RM23,071,421 (2008: Nil). An amount of RM2,289,568 (2008: Nil) has been written off during the financial year.

14. FEDERAL GOVERNMENT LOANS

Federal Government loans - unsecured	2009 RM	2008 RM
Current	19,566,679	15,255,330
Non-current	17,554,800	20,831,835
	<u>RM37,121,479</u>	<u>RM36,087,165</u>

Terms and debts repayment schedule

The loans interest is payable as follows:

Loans for condominiums	...	...	...	...	4.0% to 7.5% per annum
Loans for all other housing projects	...	...	...	...	4.0% per annum

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

14. FEDERAL GOVERNMENT LOANS - (cont.)

	Total RM	Under 1 year RM	1 to 2 years RM	2 to 5 years RM	Over 5 years RM
<i>2009</i>					
Unsecured Federal Government loans ...	37,121,479	19,566,679	3,412,500	1,756,582	12,385,718
<i>2008</i>					
Unsecured Federal Government loans ...	36,087,165	15,255,330	3,277,034	4,555,198	12,999,603

15. GOVERNMENT TRUST FUNDS

	2009 RM	2008 RM
State Government Housing Fund ...	34,276	34,276
State Fund for New Township ...	1,246,033	1,150,977
State Government Subsidies Fund ...	4,184,656	4,148,316
State Government Agency Funds ...	1,975,942	1,952,157
	<u>RM7,440,907</u>	<u>RM7,285,726</u>

16. REVENUE

	2009 RM	2008 RM
Profit from privatised projects ...	12,740,498	12,174,975
Profit from sales of completed properties ...	882,508	1,281,886
	<u>RM13,623,006</u>	<u>RM13,456,861</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

17. OPERATING PROFIT

Operating profit is arrived at after crediting:

	2009 RM	2008 RM
Dividend income from unquoted share of a subsidiary ...	-	200,000
Gain on disposal of property, plant and equipment ...	79,704	-
Management fees ...	489,232	772,067
Rental income ...	3,950,760	3,029,338
Reversal of allowance for diminution in value ...	-	277,082
State Revolving Fund written off ...	2,289,568	-
	<u>2,379,817</u>	<u>4,078,407</u>
<i>and after charging:</i>		
Allowance for diminution in value ...	2,379,817	-
Auditors' remuneration ...	16,105	16,105
Board members' remuneration		
- other emoluments ...	251,964	227,690
- study tour ...	22,067	404,001
Depreciation ...	947,807	792,152
Loss on disposal of property, plant and equipment ...	-	64,245
	<u>-</u>	<u>1,574,193</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

18. TAX EXPENSE	2009 RM	2008 RM
Current Tax Expense		
- current year	25,672	52,000
- under provision in prior year	-	3,465
	<u>RM25,672</u>	<u>RM55,465</u>
<i>Reconciliation of effective tax rate:</i>		
Profit before taxation	<u>3,542,005</u>	<u>3,696,867</u>
Income tax using Malaysia tax rate	920,921	961,185
Tax exempt income	(1,149,616)	(1,158,717)
Non-deductible expenses - others	254,367	350,545
Unabsorbed capital allowance now utilised... ..	(43,272)	(57,741)
Other items	-	-
Under provision in prior year	<u>25,672</u>	<u>52,000</u>
Tax expense	<u>RM25,672</u>	<u>RM55,465</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - *(cont.)*

19. EMPLOYEES INFORMATION

	2009 RM	2008 RM
Staff costs	9,571,442	9,632,798

Included in staff costs of the Authority is Employees Provident Fund and other retirement benefits of RM874,864 (2008: RM884,219). The number of employees of the Authority (excluding directors) at the end of the year was 187 (2008: 167) respectively.

20. CONTINGENT LIABILITIES

The Authority has executed a third party charge over its development properties in favour of the financial institutions for banking facilities granted to contractors amounting to RM84,333,368 (2008: RM88,149,782).

Lampiran A

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2009

	2009 RM	2008 RM
INCOME		
<i>Revenue</i>		
Profit from privatised projects	12,740,498	12,174,975
Profit from developed properties	882,508	1,281,886
	<u>13,623,006</u>	<u>13,456,861</u>
<i>Other Operating Income</i>		
Dividend income	-	200,000
Gain on disposal of property, plant and equipment	79,704	-
Management fees	489,232	772,067
Other income	1,310,001	1,590,790
Rental income	3,950,760	3,029,338
Reversal of allowance for diminution in value ...	-	277,082
State Revolving Fund written off	2,289,568	-
	<u>8,119,265</u>	<u>5,869,277</u>
<i>Interest Income</i>		
Interest charged to housing debtors	1,042,508	779,171
Interest on advances/loans to contractors	-	68,593
Interest on fixed deposits and current accounts ...	573,247	990,745
	<u>1,615,755</u>	<u>1,838,509</u>
	<u>23,358,026</u>	<u>21,164,647</u>
LESS: EXPENDITURE		
<i>Administrative Expenses</i>		
<i>Staff Costs</i>		
Education... ..	28,300	28,605
Employees' Provident Fund contributions	506,161	548,911
Medical expenses	420,226	204,159
Others	41,438	22,562
Pension	368,703	335,308
Salaries, allowance, overtime and bonus... ..	8,103,264	8,442,428
SOCSSO contributions	28,552	24,965
Welfare and recreation	74,798	25,860
	<u>9,571,442</u>	<u>9,632,798</u>

Lampiran A

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2009 - (cont.)

	2009 RM	2008 RM
<i>Depreciation</i>		
Buildings	207,591	207,591
Long term leasehold land	130,426	100,717
Motor vehicles	401,009	291,417
Office furniture, fittings, equipment and renovation ...	208,781	192,427
	<u>947,807</u>	<u>792,152</u>
<i>Other Operating Expenses</i>		
Advertising and promotion	7,096	11,879
Allowance for diminution in value	2,379,817	-
Auditors' remuneration	16,105	16,105
Bank charges	3,979	21,066
Board members' remuneration		
- other emoluments	251,964	227,690
- study tour	22,067	404,001
Electricity and water	121,047	48,004
Insurance	264,728	206,239
Land premium and other charges	394,675	121,750
Loss on disposal of property, plant and equipment ...	-	64,245
Other administrative and establishment expenses ...	534,063	151,650
Post completed projects	546,494	48,950
Printing and stationery	143,025	126,209
Professional and consultancy fee	203,296	88,429
Repair and maintenance		
- general housing	2,163,579	3,038,761
- motor vehicle	120,588	92,337
- office, furniture and equipment	366,300	328,773
Telephone and postage	72,303	69,800
Travelling and accommodation	298,219	184,892
Vehicle running expenses	161,143	97,312
	<u>8,070,488</u>	<u>5,348,092</u>
	<u>18,589,737</u>	<u>15,773,042</u>

Lampiran A

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2009 - (cont.)

	2009 RM	2008 RM
<i>Interest Expense</i>		
Interest on State and Federal loans	1,151,998	1,292,836
Interest on bank overdraft	74,286	401,902
	<u>1,226,284</u>	<u>1,694,738</u>
<i>Tax Expense</i>		
	<u>25,672</u>	<u>55,465</u>
	19,841,693	17,523,245
Net profit for the year...	<u>RM3,516,333</u>	<u>RM3,641,402</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
STATEMENT BY THE CHAIRMAN AND GENERAL MANAGER

In our opinion, the financial statements set out on pages 1,330 to 1,362 are drawn up so as to give a true and fair view of the state of affairs of the Authority as at 31st December, 2009 and of the results of its operations and cash flows for the year ended on that date.

On behalf of the Board,

YB DATUK RUBIN BALANG
(Chairman)

JENAR @ ZAINAL BIN LAMDAH
(General Manager)

Kota Kinabalu.

Date: 26th May, 2010.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
STATUTORY DECLARATION

I, CHIN SU ME, the officer primarily responsible for the financial management of Lembaga Pembangunan Perumahan dan Bandar (Housing and Town Development Authority), do solemnly and sincerely declare that the financial statements set out on pages 1,330 to 1,362 are, to the best of my knowledge and belief, correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by
the abovenamed CHIN SU ME at
Kota Kinabalu in the State of Sabah
on 27th May, 2010.

} CHIN SU ME

Before me,

DATUK CLAUDIUS ROMAN, J.P.,
Pesuruhjaya Sumpah,
Malaysia.

Kota Kinabalu.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
BALANCE SHEET AT 31ST DECEMBER, 2009

	Note	Group		Authority	
		2009 RM	2008 RM	2009 RM	2008 RM
PROPERTY, PLANT AND EQUIPMENT	3	16,196,428	14,877,230	15,457,090	13,696,464
INVESTMENTS IN SUBSIDIARIES ...	4	-	-	7,417,689	9,797,506
LAND HELD FOR PROPERTY DEVELOPMENT...	5	-	7,724,916	-	-
HOUSING DEBTORS	6	26,087,398	23,516,165	26,087,398	23,516,165
INVESTMENT PROPERTIES ...	7	-	694,145	-	-
		42,283,826	46,812,456	48,962,177	47,010,135
CURRENT ASSETS					
Housing debtors ...	6	13,647,092	23,820,665	13,647,092	23,820,665
Inventories of unsold houses ...	8	30,127,637	32,730,012	30,127,637	32,730,012
Development properties ...		17,729,085	13,615,728	17,729,085	13,615,728
Trade receivables ...	9	20,739,331	21,082,841	-	-
Other receivables, deposits and prepayments ...	10	18,433,904	20,368,231	17,968,590	19,248,970
Amount due from subsidiaries ...	11	-	-	8,449,272	7,396,878
Tax recoverable ...		-	381,900	-	-
Fixed deposits ...	12	40,278,972	21,077,511	39,428,972	15,336,955
Cash and bank balances ...		10,103,346	18,837,569	10,081,116	17,528,672
		151,059,367	151,914,457	131,431,764	129,677,880

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

AND ITS SUBSIDIARIES

BALANCE SHEET AT 31ST DECEMBER, 2009 - (cont.)

	Note	Group		Authority	
		2009 RM	2008 RM	2009 RM	2008 RM
CURRENT LIABILITIES					
Trade payables ...		21,981,102	22,055,807	8,349,581	7,517,090
Other payables and accruals ...		34,509,482	37,841,270	40,081,521	36,911,120
Amount due to contract customers ...	13	878,149	808,806	-	-
Provision ...	14	4,412,764	5,443,911	4,412,764	5,443,911
Housing deposits...		1,482,098	689,810	1,482,098	689,810
Bank overdrafts ...	15	397,652	1,729,691	-	1,729,691
Hire purchase liabilities ...	16	50,004	141,108	-	-
State Government loans ...	17	19,251,204	21,148,515	19,251,204	21,148,515
Federal Government loans ...	18	19,566,679	15,255,330	19,566,679	15,255,330
Government trust funds ...	19	7,440,907	7,285,726	7,440,907	7,285,726
Taxation ...		852,656	1,182,786	-	248,694
		<u>110,822,697</u>	<u>113,582,760</u>	<u>100,584,754</u>	<u>96,229,887</u>
NET CURRENT ASSETS		<u>40,236,670</u>	<u>38,331,697</u>	<u>36,847,010</u>	<u>33,447,993</u>
		<u>82,520,496</u>	<u>85,144,153</u>	<u>85,809,187</u>	<u>80,458,128</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

BALANCE SHEET AT 31ST DECEMBER, 2009

	<i>Note</i>	<i>Group</i>		<i>Authority</i>	
		<i>2009</i> RM	<i>2008</i> RM	<i>2009</i> RM	<i>2008</i> RM
FINANCED BY:					
ACCUMULATED FUNDS		46,089,276	49,810,628	49,431,462	45,915,129
MINORITY SHAREHOLDERS' INTEREST	20	-	687,027	-	-
LONG TERM AND DEFERRED LIABILITIES					
Hire Purchase Liabilities	16	53,495	103,499	-	-
State Government loans	17	18,822,925	13,711,164	18,822,925	13,711,164
Federal Government loans	18	17,554,800	20,831,835	17,554,800	20,831,835
		<u>36,431,220</u>	<u>34,646,498</u>	<u>36,377,725</u>	<u>34,542,999</u>
		<u>82,520,496</u>	<u>85,144,153</u>	<u>85,809,187</u>	<u>80,458,128</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2009

	<i>Note</i>	<i>Group</i>		<i>Authority</i>	
		<i>2009</i> RM	<i>2008</i> RM	<i>2009</i> RM	<i>2008</i> RM
REVENUE ...	21	26,294,880	49,540,550	13,623,006	13,456,861
Cost of sales ...		(11,390,952)	(31,047,483)	-	-
GROSS PROFIT ...		14,903,928	18,493,067	13,623,006	13,456,861
Other operating income ...		8,179,265	5,887,146	8,119,265	5,869,277
Administrative expenses...		(27,026,728)	(18,548,158)	(18,589,737)	(15,773,042)
OPERATING (LOSS)/PROFIT ...	22	(3,943,535)	5,832,055	3,152,534	3,553,096
Interest income ...		1,639,809	1,860,245	1,615,755	1,838,509
Interest expense ...		(1,241,954)	(1,713,378)	(1,226,284)	(1,694,738)
(LOSS)/PROFIT BEFORE TAXATION...		(3,545,680)	5,978,922	3,542,005	3,696,867
Tax expense ...	23	(175,672)	(830,211)	(25,672)	(55,465)
(LOSS)/PROFIT AFTER TAXATION		(3,721,352)	5,148,711	3,516,333	3,641,402
Minority interests	20	-	7,415	-	-
NET (LOSS)/PROFIT OF THE YEAR ...		(3,721,352)	5,156,126	3,516,333	3,641,402

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31ST DECEMBER, 2009

<i>Group</i>	<i>Accumulated funds</i>
	RM
At 1st January 2008	44,654,502
Net profit for the year	<u>5,156,126</u>
At 31st December 2008	49,810,628
Net loss for the year	<u>(3,721,352)</u>
At 31st December 2009	<u><u>46,089,276</u></u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31ST DECEMBER, 2009

<i>Authority</i>	<i>Accumulated funds</i>
	RM
At 1st January 2008	42,273,727
Net profit for the year	<u>3,641,402</u>
At 31st December 2008	45,915,129
Net profit for the year	<u>3,516,333</u>
At 31st December 2009	<u><u>49,431,462</u></u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER, 2009

	<i>Group</i>		<i>Authority</i>	
	2009 RM	2008 RM	2009 RM	2008 RM
CASH FLOWS FROM				
OPERATING ACTIVITIES				
(LOSS) / Profit before taxation	(3,545,680)	5,978,922	3,542,005	3,696,867
Adjustments for:				
Allowance for diminution in value	-	-	2,379,817	-
Depreciation	1,054,340	835,967	947,807	792,152
Dividend income	-	-	-	(200,000)
Gain on disposal of property, plant and equipment... ..	(79,706)	-	(79,704)	-
Interest expense... ..	1,226,284	1,694,738	1,226,284	1,694,738
Interest income	(1,615,755)	(1,838,509)	(1,615,755)	(1,838,509)
Loss on disposal of property, plant and equipment	-	64,245	-	64,245
Reversal of allowance for diminution in value... ..	-	(277,082)	-	(277,082)
State Revolving Fund written off	(2,289,568)	-	(2,289,568)	-
Operating (loss)/profit before working capital changes	(5,250,085)	6,458,281	4,110,886	3,932,411
(Increase)/Decrease in working capital:				
Land held for property development... ..	7,724,916	517,348	-	-
Housing debtors... ..	7,602,341	12,740,325	7,602,341	12,740,325
Inventories of unsold houses	2,602,375	(19,205,415)	2,602,375	(19,205,415)
Development properties	(4,113,357)	5,628,085	(4,113,357)	5,628,085
Amount due to a contract customers... ..	69,343	1,644,025	-	-
Trade and other receivables	3,886,778	446,914	1,280,380	2,906,556
Amount due from subsidiaries	-	-	(1,229,419)	39,368
Trade and other payables	(4,942,308)	(3,854,533)	3,703,673	(2,021,810)
Cash generated from operations	7,382,003	4,375,030	13,956,878	4,019,520
Interest paid	(74,286)	(401,902)	(74,286)	(401,902)
Income tax paid	(25,672)	(543,991)	(25,672)	(543,991)

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2009 - (cont.)

	<i>Group</i>		<i>Authority</i>	
	2009 RM	2008 RM	2009 RM	2008 RM
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>7,282,045</u>	<u>3,429,137</u>	<u>13,856,920</u>	<u>3,073,627</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	1,615,755	1,838,509	1,615,755	1,838,509
Proceeds from disposal of property, plant and equipment	79,706	118,280	79,706	118,280
Purchase of property, plant and equipment... ..	<u>(2,708,435)</u>	<u>(2,019,280)</u>	<u>(2,708,435)</u>	<u>(2,019,280)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(1,012,974)</u>	<u>(62,491)</u>	<u>(1,012,974)</u>	<u>(62,491)</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
Drawdown of State Government loans... ..	5,386,334	7,182,700	5,386,334	7,182,700
Drawdown of Government trust funds	155,181	-	155,181	-
Repayment of Government trust funds	-	(302,730)	-	(302,730)
NET CASH GENERATED FROM FINANCING ACTIVITIES ...	<u>5,541,515</u>	<u>6,879,970</u>	<u>5,541,515</u>	<u>6,879,970</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS ...	11,810,586	10,246,616	18,385,461	9,891,106
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>32,174,080</u>	<u>21,927,464</u>	<u>25,124,627</u>	<u>15,233,521</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR ...	<u><u>43,984,666</u></u>	<u><u>32,174,080</u></u>	<u><u>43,510,088</u></u>	<u><u>25,124,627</u></u>
CASH AND CASH EQUIVALENTS COMPRISE:				
Cash and bank balances	10,103,346	18,837,569	10,081,116	17,528,672

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
 AND ITS SUBSIDIARIES
 CASH FLOW STATEMENT FOR THE YEAR ENDED
 31ST DECEMBER, 2009 - *(cont.)*

	<i>Group</i>		<i>Authority</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
	RM	RM	RM	RM
Fixed deposits	40,278,972	21,077,511	39,428,972	15,336,955
<i>Less: Deposits pledged</i>	<u>(6,000,000)</u>	<u>(6,011,309)</u>	<u>(6,000,000)</u>	<u>(6,011,309)</u>
	44,382,318	33,903,771	43,510,088	9,325,646
Bank overdrafts ...	<u>(397,652)</u>	<u>(1,729,691)</u>	-	<u>(1,729,691)</u>
	<u><u>43,984,666</u></u>	<u><u>32,174,080</u></u>	<u><u>43,510,088</u></u>	<u><u>25,124,627</u></u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009

1. PRINCIPAL ACTIVITIES

The Authority is a State-owned agency and is governed by the Housing and Town Development Authority Enactment, 1981. The principal activities of the Authority are to develop low cost housing and township projects, whilst the principal activities of the subsidiaries are stated in Note 4. There has been no significant change in the nature of these activities during the financial year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies are adopted by the Group and the Authority and are consistent with those adopted in the previous years.

(a) *Basis of accounting*

The financial statements of the Group and the Authority are prepared on the historical cost basis and in compliance with applicable approved accounting standards in Malaysia.

(b) *Basis of consolidation*

Subsidiaries are those enterprise controlled by the Authority. Control exists when the authority has the power, directly or indirectly, to govern the financial and operating policies of an enterprise so as to obtain benefits from its activities. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control effectively commences until the date that control effectively ceases. Subsidiaries are consolidated using the acquisition method of accounting.

Under acquisition method of accounting, the results of subsidiaries acquired or disposed of during the year are included from the date of acquisition or up to the date of disposal. At the date of acquisition, the fair values of the subsidiaries' net assets are determined and these values are reflected in the Group financial statements. The difference between acquisition cost and the fair value of the subsidiaries' net assets is reflected as goodwill or negative goodwill as appropriate.

Intragroup transactions and balances and the result unrealised profits are eliminated on consolidation. Unrealised losses resulting from intragroup transactions are also eliminated unless cost cannot be recovered.

(c) *Property, plant and equipment*

Property, plant and equipment are stated at cost or valuation less accumulated depreciation and impairment losses, if any.

The Group revalues its property comprising land and building every 5 years and at shorter intervals whenever the fair value of the revalued assets is expected to differ materially from their carrying value.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(c) *Property, plant and equipment - (cont.)*

Surpluses arising from revaluation are dealt with in the property revaluation reserve account. Any deficit arising is offset against the revaluation reserve to the extent of a previous increase for the same property. In all other cases, a decrease in carrying amount is charged to the income statement.

Property, plant and equipment retired from active use and held for disposal are stated at the carrying amount at the date when the asset is retired from active use, less impairment losses, if any.

(d) *Depreciation*

The straight line method is used to write off the cost of the following assets over the term of their estimated useful lives at the following principal annual rates:

Long term leasehold land	over 50 years
Buildings	2%
Motor vehicles	20%
Plant and machinery	20%
Office furniture, fittings and equipment	10% - 20%
Renovation	10%
Computer Software	20%

A long term leasehold land of the Group with an unexpired lease period of 75 years at year end is not amortised. The non-amortisation does not have a material effect on the financial statements.

(e) *Impairment*

The carrying amounts of the Group's assets, other than inventories and financial assets (other than investments in subsidiaries), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or the cash-generating unit to which it belongs exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless the asset is carried at a revalued amount, in which case the impairment loss is charged to equity.

The recoverable amount is the greater of the asset's net selling price and its value in use. In assessing value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(e) *Impairment - (cont.)*

asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

An impairment loss in respect of goodwill is not reversed unless the loss was caused by a specific external event of an exceptional nature that is not expected to recur and subsequent external events have occurred that reverse the effect of that event.

In respect of other assets, an impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The reversal is recognised in the income statement, unless it reverses an impairment loss on a revalued asset, in which case it is taken to equity.

(f) *Investment properties*

Investment properties are treated as long term investments and are stated at cost. An allowance is made when the directors are of the view that there is a diminution in their value which is other than temporary.

(g) *Development properties*

Land and development expenditure whereby significant development work has been undertaken and is expected to be completed within the normal operating cycle are classified as development properties. Development properties are stated at cost plus attributable profits less foreseeable losses, net of progress billings. Cost includes cost of land, all direct building cost, and other related development expenditure incurred during the period of development.

(h) *Inventories of unsold houses*

Inventories of unsold houses are stated at the lower of cost and net realisable value. Costs include apportioned land cost and development expenditure incurred.

(i) *Revenue*

(i) *Property development*

Profit from property development is recognised using the percentage of completion method. Where foreseeable losses are anticipated, full provision for these losses is made in the financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(i) *Revenue - (cont.)*

Profit from property development undertaken by another developer on the Group's and Authority's land is recognised using the percentage of completion method determined on the proportion of value of development units sold against total saleable value and is calculated based on the Group's and Authority's entitlement on properties sold by the developer.

(ii) *Developed properties*

Profit on developed properties is recognised when transfer of risks and rewards has been completed.

(iii) *Privatised projects*

Profit on privatised projects is recognised on an accrual basis based on stipulated fixed schedule.

(iv) *Construction contracts*

Revenue from fixed price construction contracts is recognised on the percentage of completion method measured by reference to the percentage of contract costs incurred to date to estimated total contract costs.

When the outcome of a construction contract cannot be estimated reliably, revenue is recognised only to the extent of contract costs incurred that is probable to be recoverable and contract costs are recognised as an expense in the period in which they are incurred.

An expected loss on a contract is recognised immediately in the income statement.

(v) *Rental income and net insurance commission*

Rental income is recognised on an accrual basis and net insurance commission is recognised when services are rendered.

(vi) *Interest income and net insurance commission*

Interest income is recognised in the income statement as it accrues, taking into account effective yield on the asset.

(vii) *Dividend income*

Dividend income is recognised when the right to receive payment is established.

(viii) *Project entitlements*

The entitlements, pursuant to the agreement entered with the joint venture partners, are recognised on accrual basis based on stipulated fixed schedule.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(j) *Interest on borrowings*

Interest on borrowings is charged against income and no part of the interest is treated as an inherent part of the total cost of property development.

(k) *Provisions*

A provision is recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation (legal or constructive) as a result of a past event and a reliable estimate can be made of the amount.

(i) *Provision for repairs and maintenance on completed projects*

Provision for repairs and maintenance is made at 5% of cost for low cost housing projects and 3% for all other projects upon their completion.

(l) *Employee benefits*

(i) *Short term benefits*

Wages, salaries, paid leave and sick leave, bonus and non-monetary benefits are recognised in the year in which associated services are rendered by employees of the Group and of the Authority.

(ii) *Defined contribution plans*

Obligations for contributions to defined contribution plans are recognised as an expense in the income statement as incurred. Other retirement benefits are charged against income as and when paid.

(m) *Government trust funds*

Grants and Trust Funds received from the Federal and State Governments for the development of specific projects are utilised to meet the cost of developing those projects. At the completion of the project, any excess Trust Fund is refundable to the respective governments, while shortfalls are to be recovered and shown as a debit balance in the respective fund.

(n) *Investments*

Long term investments in subsidiaries are stated at cost in the Authority, less impairment loss where applicable.

(o) *Income tax*

Tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax expense is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(o) *Income tax - (cont.)*

Deferred tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

(p) *Cash and cash equivalents*

Cash and cash equivalents consist of cash on hand, balances and deposits with banks. For the purpose of the cash flow statement, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

(q) *Land held for property development*

Land held for property development consist of land or such portions thereof on which no development activities have been carried out or where development activities are not expected to be completed within the Company's normal operating cycle of 2 to 3 years. Such land is classified as non-current asset and is stated at cost less accumulated impairment losses.

Land held for property development is reclassified as property development costs at the point when development activities have commenced and where it can be demonstrated that the development activities can be within the Company's normal operating cycle of 2 to 3 years.

Cost of land held for property development comprise cost associated with the acquisition of land and all cost incurred subsequent to the acquisition but prior to reclassification to property development costs on activities necessary to prepare the land for its intended use.

Cost associated with the acquisition of land includes the purchase price of the land, professional fee, stamp duties, commissions, conversion fees and other relevant levies.

(r) *Hire purchase liabilities*

The cost of property, plant and equipment acquired under hire purchase agreement is capitalised under property, plant and equipment and the corresponding

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(r) *Hire purchase liabilities - (cont.)*

obligations are taken up as liabilities. Hire purchase interest is taken up in the income statement on a sum-of-digits basis over the period of the hire purchase agreement.

(s) *Amount due to contract customers*

Amount due to contract customers on construction contracts is stated at cost plus attributable profits less foreseeable losses and less progress billings. Cost includes all direct construction costs and other related costs. Where progress billings exceed the aggregate amount due from contract customers plus attributable profits less foreseeable losses, the net credit balance on all such contracts is shown under current liabilities as amount due to contract customers.

(t) *Receivables*

Receivables are carried at anticipated realisable value. Bad debts are written off in the year in which they are identified. An estimate is made for doubtful debts based on a review of all outstanding amounts at the year end.

(u) *Payables*

Payables is stated at cost which is the fair value of the consideration to be paid in the future for goods and services rendered.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT	Group	Land and building		Motor vehicles, plant and machinery		Office furniture, fittings and equipment, and renovation		Total
		RM	RM	RM	RM	RM	RM	
<i>Cost/Valuation</i>								
	At 1st January, 2009	...	15,715,365	2,934,376	3,463,616	22,113,357		
	Additions	...	1,485,468	645,362	577,605	2,708,435		
	Disposal	...	-	(196,194)	(345,811)	(542,005)		
	At 31st December, 2009	...	17,200,833	3,383,544	3,695,410	24,279,787		
Representing items at:								
	Cost	...	16,900,833	3,383,544	3,695,410	23,979,787		
	Valuation	...	300,000	-	-	300,000		
	At 31st December, 2009	...	17,200,833	3,383,544	3,695,410	24,279,787		
<i>Depreciation</i>								
	At 1st January, 2009...	...	3,011,589	1,813,154	2,411,384	7,236,127		
	Charge for the year...	...	342,242	490,311	221,787	1,054,340		
	Disposal	...	-	(196,192)	(10,916)	(207,108)		
	At 31st December, 2009	...	3,353,831	2,107,273	2,622,255	8,083,359		

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)

<i>Group</i>	<i>Land and building</i>	<i>Motor vehicles, plant and machinery</i>	<i>Office furniture, fittings and equipment, and renovation</i>	<i>Total</i>
	RM	RM	RM	RM
<i>Net Book Value</i>				
At 31st December, 2009	13,847,002	1,276,271	1,073,155	16,196,428
At 31st December, 2008	12,703,776	1,121,222	1,052,232	14,877,230
Depreciation charge for the year ended				
31st December, 2008	312,533	291,417	232,018	835,967

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)
LAND AND BUILDINGS

Group	At valuation <-----At cost----->			
	Long term leasehold land	Long term leasehold land	Buildings	Total
	RM	RM	RM	RM
<i>Cost/Valuation</i>				
At 1st January, 2009	300,000	5,035,843	10,379,522	15,715,365
Additions	-	1,485,468	-	1,485,468
At 31st December, 2009	300,000	6,521,311	10,379,522	17,200,833
<i>Depreciation</i>				
At 1st January, 2009...	16,900	375,811	2,618,878	3,011,589
Charge for the year...	4,225	130,426	207,591	342,242
At 31st December, 2009	21,125	506,237	2,826,469	3,353,831
<i>Net Book Value</i>				
At 31st December, 2009	278,875	6,015,074	7,553,053	13,847,002
At 31st December, 2008	283,100	3,903,234	7,760,644	12,703,776
Depreciation charge for the year ended 31st December, 2008	4,225	100,717	207,591	312,533

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)

<i>Authority</i>	<i>Long term leasehold land</i>		<i>Buildings</i>		<i>Motor vehicles</i>		<i>Office furniture, fittings and equipment, and renovation</i>		<i>Total</i>
	RM	RM	RM	RM	RM	RM	RM	RM	
<i>Cost</i>									
At 1st January, 2009	5,035,843	10,379,522	2,024,542	2,574,281	20,014,188				
Additions	1,485,468	-	645,362	577,605	2,708,435				
Disposals	-	-	(196,194)	-	(196,194)				
At 31st December, 2009	6,521,311	10,379,522	2,473,710	3,151,886	22,526,429				
<i>Depreciation</i>									
At 1st January, 2009	375,811	2,618,878	1,195,748	2,127,287	6,317,724				
Charge for the year	130,426	207,591	401,009	208,781	947,807				
Disposals	-	-	(196,192)	-	(196,192)				
At 31st December, 2009	506,237	2,826,469	1,400,565	2,336,068	7,069,339				
<i>Net Book Value</i>									
At 31st December, 2009	6,015,074	7,553,053	1,073,145	815,818	15,457,090				
At 31st December, 2008	4,660,032	7,760,644	828,794	446,994	13,696,464				
Depreciation charge for the year ended 31st December, 2008	100,717	207,591	291,417	192,427	792,152				

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (*cont.*)

4. INVESTMENTS IN SUBSIDIARIES - (*cont.*)

The principal activities of the subsidiaries, their places of incorporation and the interest of Lembaga Pembangunan Perumahan dan Bandar are as follows:

<i>Name of Company</i>	<i>Principal Activities</i>	<i>Country of Incorporation</i>	<i>Effective Ownership Interests</i>	
			2009 %	2008 %
Kuala Menggatal Development Corporation Sdn. Bhd.*	Property development	Malaysia	95	95
Supernesa Sdn. Bhd.*	Construction work under contract and property development	Malaysia	100	
Superpanel (Sabah) Sdn. Bhd.*	Holding of properties for rental, provision of contract works and related services and insurance agency	Malaysia	100	100

* The audited financial statements as at 31st December 2009, are not available and the financial statements of these subsidiaries have been consolidated based on management accounts.

5. LAND HELD FOR PROPERTY DEVELOPMENT

Leasehold land, at cost	...	...	...	...	...	7,724,916
Development expenditure...	...	...	...	...	...	-
						-
						RM7,724,916

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (*cont.*)

	<i>Group and Authority</i>	
	<i>2009</i>	<i>2008</i>
	RM	RM
6. HOUSING DEBTORS		
<i>Non-Current</i>		
Low cost housing...	4,680,565	1,343,662
Low cost shophouses ...	1,871,648	1,716,584
Commercial housing ...	10,837,627	11,882,414
Commercial shophouses	2,508,691	2,375,290
Condominium/flats ...	6,188,867	6,198,215
	<u>26,087,398</u>	<u>23,516,165</u>
<i>Current</i>		
Low cost housing...	13,647,092	23,820,665
	<u>RM39,734,490</u>	<u>RM47,336,830</u>
7. INVESTMENT PROPERTIES		
<i>Group</i>		
At year end, the titles to these properties of the Group are still pending the subdivision of the title.		
8. INVENTORIES OF UNSOLD HOUSES		
<i>Group and Authority</i>		
Inventories of unsold houses of RM12,559,100 (2008: RM3,241,100) are carried at net realisable value.		

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (*cont.*)

9. TRADE RECEIVABLES

	<i>Group</i>	
	2009	2008
	RM	RM
Trade receivables	20,946,617	21,290,127
<i>Less:</i> Allowance for doubtful debts	(207,286)	(207,286)
	20,739,331	21,082,841

Included in trade receivables of the Group are retention monies of RM9,905,298 (2008: RM9,905,298)

10. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	<i>Group</i>		<i>Authority</i>	
	2009	2008	2009	2008
	RM	RM	RM	RM
Other receivables, deposits and prepayments ...	26,827,005	28,761,332	26,334,901	27,615,281
<i>Less:</i> Allowance for doubtful debts ...	(8,393,101)	(8,393,101)	(8,366,311)	(8,366,311)
	18,433,904	20,368,231	17,968,590	19,248,970

Included in other receivables, deposits and prepayments of the Group and of the Authority are loans to employees amounting to RM31,349 (2008: RM49,276).

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

11. AMOUNT DUE FROM/TO SUBSIDIARIES

Authority

The amount due from subsidiaries is unsecured, interest free and has no fixed terms of repayment.

12. FIXED DEPOSITS

	<i>Group</i>		<i>Authority</i>	
	2009 RM	2008 RM	2009 RM	2008 RM
Deposits are placed with:				
Licensed banks	40,278,972	21,077,511	39,428,972	15,336,995
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Included in the fixed deposits are:

- (a) An amount of RM200,000 (2008: RM200,000) of the Group held under lien by licensed banks to secure the overdraft and bank guarantee facilities granted to the subsidiaries (see Note 15).
- (b) An amount of RM6,000,000 (2008: RM6,011,309) of the Group and of the Authority held on lien by a licensed bank for the overdraft facilities to the Authority (see Note 15).

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

13. AMOUNT DUE TO CONTRACT CUSTOMERS

	Group	
	2009 RM	2008 RM
Contract cost incurred to date	-	-
Add: Attributable profits	-	-
	-	-
Less: Progress billings	878,149	808,806
	(RM878,149)	(RM808,806)

14. PROVISION

	<i>Repair and maintenance</i> RM
<i>Group and Authority</i>	
Balance at 1st January, 2009	5,443,911
Provision made during the year	214,446
Provision used during the year	(342,964)
Provision reversed during the year	(902,629)
Balance at 31st December, 2009	RM4,412,764

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (*cont.*)

15. BANK OVERDRAFTS

Group and Authority

The bank overdrafts of the Group and of the Authority are secured by way of fixed deposits of RM6,000,000 (2008: RM6,211,309) and RM6,000,000 (2008: RM6,011,309) held on lien by the licensed banks respectively (*see Note 12*).

The bank overdrafts of the Group and of the Authority are subject to interest at 1.5% (2008: 1.5%) per annum above the bank's base lending rate respectively.

16. HIRE PURCHASE LIABILITIES

Hire purchase liabilities of the Group is payable as follows:

<i>Group</i>	<i>Payments</i> 2009		<i>Interest</i> 2009		<i>Principal</i> 2009		<i>Payments</i> 2008		<i>Interest</i> 2008		<i>Principal</i> 2008	
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Less than one year ...	50,004	-	-	-	50,004	-	141,108	-	-	-	-	141,108
Between one and five years ...	53,495	-	-	-	53,495	-	103,499	-	-	-	-	103,499
	<u>RM103,499</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>RM103,499</u>	<u>-</u>	<u>RM244,607</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>RM244,607</u>

The hire purchase creditor of the Group is subject to fixed interest of 4.6% - 9.79% (2008: 4.6% - 9.79%) per annum.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

17. STATE GOVERNMENT LOANS

	<i>Group and Authority</i>	
	<i>2009</i>	<i>2008</i>
	RM	RM
State Government loans - unsecured		
Current	19,251,204	21,148,515
Non-current	18,822,925	13,711,164
	RM38,074,129	RM34,859,679

Terms and debts repayment schedule

Group and Authority

	<i>Total</i>	<i>Under</i>	<i>1 to 2</i>	<i>2 to 5</i>	<i>Over 5</i>
	RM	<i>1 year</i>	<i>years</i>	<i>years</i>	<i>Years</i>
	RM	RM	RM	RM	RM
<i>2009</i>					
Unsecured State Government loans - fixed rate 4%	38,074,129	19,251,204	404,138	1,685,411	16,733,376
	38,074,129	19,251,204	404,138	1,685,411	16,733,376
<i>2008</i>					
Unsecured State Government loans - fixed rate 4%	34,859,679	21,148,515	274,571	1,261,558	12,175,035
	34,859,679	21,148,515	274,571	1,261,558	12,175,035

The State Government has approved to write off progressively State Government loan amounting to RM23,071,421. An amount of RM2,289,568 has been written off during the financial year.

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(Housing and Town Development Authority)
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NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

18. FEDERAL GOVERNMENT LOANS

	<i>Group and Authority</i>	
	<i>2009</i>	<i>2008</i>
	RM	RM
Federal Government loans - unsecured		
Current	19,566,679	15,255,330
Non-current	17,554,800	20,831,835
	<u>RM37,121,479</u>	<u>RM36,087,165</u>

Terms and debts repayment schedule

The loans interest is payable as follows:

Loans for condominiums	4.0% to 7.5% per annum		
Loans for all other housing projects	4.0% per annum		
<i>Group and Authority</i>			
<i>2009</i>			
Unsecured Federal Government loans ...	<i>Total</i>	<i>1 to 2</i>	<i>Over 5</i>
	RM	years	Years
	37,121,479	RM	RM
	<u>19,566,679</u>	<u>3,412,500</u>	<u>12,385,718</u>
	<u>36,087,165</u>	<u>3,277,034</u>	<u>4,555,198</u>
		<u>12,999,603</u>	

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
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NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

19. GOVERNMENT TRUST FUNDS

	Group and Authority	
	2009	2008
	RM	RM
State Government Housing Fund	34,276	34,276
State Fund for New Township	1,246,033	1,150,977
State Government Subsidies Fund... ..	4,184,656	4,148,316
State Government Agency Funds	1,975,942	1,952,157
	RM7,440,907	RM7,285,726

20. MINORITY SHAREHOLDERS' INTEREST

This consists of the minority shareholders' proportion of share capital and reserve of a subsidiary.

21. REVENUE

	Group		Authority	
	2009	2008	2009	2008
	RM	RM	RM	RM
Profit from privatised projects	12,740,498	12,174,975	12,740,498	12,174,975
Profit from sales of completed properties	882,508	1,281,886	882,508	1,281,886
Sales of properties and development land	12,671,874	36,083,689	-	-
	RM26,294,880	RM49,540,550	RM13,623,006	RM13,456,861

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
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NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (*cont.*)

	Group		Authority	
	2009 RM	2008 RM	2009 RM	2008 RM
22. OPERATING PROFIT/(LOSS)				
<i>Operating profit is arrived at after crediting:</i>				
Dividend income from unquoted share of a subsidiary ...	-	-	-	200,000
Gain on disposal of property, plant and equipment ...	79,706	-	79,704	-
Management fees	489,232	772,067	489,232	772,067
Rental income	3,950,760	3,029,338	3,950,760	3,029,338
Reversal of allowance for diminution in value	-	277,082	-	277,082
State Revolving Fund written off	2,289,568	-	2,289,568	-
	<u>2,289,568</u>	<u>3,029,338</u>	<u>2,289,568</u>	<u>3,029,338</u>
<i>and after charging:</i>				
Allowance for diminution in value	-	-	2,379,817	-
Auditors' remuneration	16,105	16,105	16,105	16,105
Board members' remuneration				
- other emoluments	251,964	227,690	251,964	227,690
- study tour... ..	22,067	404,001	22,067	404,001
Depreciation	1,054,340	835,967	947,807	792,152
Loss on disposal of property, plant and equipment	-	64,245	-	64,245
	<u>-</u>	<u>64,245</u>	<u>-</u>	<u>64,245</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
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NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

23. TAX EXPENSE

	2009 RM	Group 2008 RM	2009 RM	Authority 2008 RM
Current tax expense	175,672	826,746	25,672	52,000
Taxation under provided in prior years	-	3,465	-	3,465
	<u>RM175,672</u>	<u>RM830,211</u>	<u>RM25,672</u>	<u>RM55,465</u>

Reconciliation of effective tax rate:

(Loss)/Profit before taxation	(3,545,680)	5,978,921	3,542,005	3,696,867
Income tax using Malaysia tax rate	(921,877)	1,554,519	920,921	961,185
Tax exempt income	(1,149,616)	(1,158,717)	(1,149,616)	(1,158,717)
Non-deductible expenses - others	2,247,165	474,216	254,367	350,545
Unabsorbed capital allowance now utilised	-	(43,272)	-	(43,272)
Other items	-	-	-	(57,741)
	<u>175,672</u>	<u>826,746</u>	<u>25,672</u>	<u>52,000</u>
Under provision in prior years	-	3,465	-	3,465
Tax expense	<u>RM175,672</u>	<u>RM830,211</u>	<u>RM25,672</u>	<u>RM55,465</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
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NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2009 - (cont.)

24. EMPLOYEES INFORMATION

	Group		Authority	
	2009 RM	2008 RM	2009 RM	2008 RM
Staff costs	9,571,442	9,632,798
	<u>9,571,442</u>	<u>9,632,798</u>

Included in staff costs of the Group and of the Authority is Employees Provident Fund and other retirement benefits of RM874,864 (2008: RM884,219) and RM874,864 (2008: RM884,219).

The number of employees of the Group and of the Authority (excluding directors) at the end of the years was 187 (2008: 167) and 187 (2008: 167) respectively.

25. CONTINGENT LIABILITIES

The Group and the Authority has executed a third party charge over its development properties in favour of the financial institutions for banking facilities granted to contractors amounting to RM84,333,368 (2008: RM88,149,782).

PUBLIC NOTICE**No. 536**

[No. MdI (SDK) 14841/2002 (NII 100/02)]

AKTA KEBANKRAPAN, 1967**NOTIS MENGENAI DIVIDEN YANG DICADANGKAN**

Nama Siberhutang: Rosemawati bte Hj. Adil
No. Kad Pengenalan: 710715-12-5656/H 0844646
Alamat: Peti Surat No. 2726,
90730 Sandakan
Perihal: -
Mahkamah: Mahkamah Tinggi, Sandakan
No. Kebankrapan: S(29) 100 tahun 2002
Tarikh Akhir Menerima
Bukti-bukti: 27 Jun 2013
Nama Pemegang Amanah: Ketua Pengarah Insolvensi, Malaysia
Alamat:
Jabatan Insolvensi Malaysia,
Cawangan Sandakan,
Tingkat 5 dan 6, Menara Rickoh,
Bandar Indah, Batu 4, Jalan Utara,
Peti Surat No. 846, 90709 Sandakan.

Bertarikh: 6 Jun 2013.

PATRICK LAING NGAU,
Pegawai Insolvensi Tinggi,
Ketua Cawangan,
Jabatan Insolvensi Malaysia Cawangan Sandakan.

[No. MdI (SDK) 14841/2002 (NII 100/02)]

BANKRUPTCY ACT, 1967**NOTICE OF INTENDED DIVIDEND**

Debtor's Name: Rosemawati bte Hj. Adil
NRIC No.: 710715-12-5656/H 0844646
Address: P. O. Box No. 2726,
90730 Sandakan
Description: -
Court: High Court, Sandakan
Bankruptcy Number: S(29) 100 of 2002

PUBLIC NOTICE - (cont.)**BANKRUPTCY ACT, 1967 - (cont.)**

Last Day of Receiving Proofs: 27th June, 2013
 Name of Trustee: Director General of Insolvency, Malaysia
 Address:
 Department of Insolvency Malaysia,
 Sandakan Branch,
 Level 5 and 6, Menara Rickoh,
 Bandar Indah, Mile 4, North Road,
 P. O. Box No. 846, 90709 Sandakan.
 Dated: 6th June, 2013.

PATRICK LAING NGAU,
*Senior Insolvency Officer,
 Head of Branch,
 Department of Insolvency Malaysia Sandakan Branch.*

Kadar langganan berikut bagi Warta Kerajaan Negeri Sabah yang berkuat kuasa mulai daripada 1 Januari 2013 adalah diterbitkan untuk makluman Umum:

KADAR LANGGANAN UNTUK TAHUN 2013

Warta Kerajaan termasuk tambahan-tambahan:- (Tidak termasuk Tambahan Tanda Perdagangan)

					RM	
Langganan Tahunan di dalam Malaysia	...	...	...	...	120.00	
Langganan Tahunan di luar Malaysia	...	...	...	...	180.00	
Tambahan Tanda Perdagangan (untuk satu keluaran)					2.40	
Sesuatu naskhah <i>Warta</i> Kerajaan, Tambahan-tambahan, Rang Undang-undang, Laporan Dewan Undangan Negeri, Pekeliling dan lain-lain.						
Tidak lebih daripada 8 muka	...	...	...	...	1.80	
Tidak lebih 9 hingga 16 muka	...	...	...	...	2.40	
Tidak lebih 17 hingga 32 muka	...	...	...	...	3.00	
Tidak lebih 33 hingga 48 muka	...	...	...	...	3.60	
Tidak lebih 49 hingga 64 muka	...	...	...	...	4.20	
Tidak lebih 65 hingga 96 muka	...	...	...	...	5.40	
Lebih daripada 96 muka	...	...	...	...	7.20	dan tambah RM1.20 untuk setiap 32 muka yang lebih.
Senaskhah Tahunan Tambahan Pertama dan Kedua serta indeks 2012 (dijilid dengan Kulit Keras)	...	...	...	...	RM 42.00	

Kadar-kadar di atas adalah termasuk belanja Pos biasa (mel laut)

Pengiriman Wang hendaklah dialamatkan kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, Kota Kinabalu, Sabah. Cek dan Wang Pos hendaklah dibuat pembayarannya kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, dan dipalang “& Co”.

Untuk Makluman

- (1) Pelanggan bagi Warta Kerajaan Negeri dan terbitan-terbitan Kerajaan lain seperti Laporan Tahunan, Laporan Jabatan dan sebagainya hendaklah dialamatkan kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, Km. 4, Jalan Tuaran, Beg Berkunci 2004, 88554 Kota Kinabalu.**
- (2) Pelanggan-pelanggan yang hendak mendapatkan Warta Kerajaan Persekutuan hendaklah memohon terus kepada Percetakan Nasional Malaysia Berhad, Jalan Chan Sow Lin, 50554 Kuala Lumpur.**

