



SABAH, MALAYSIA

Warta Kerajaan

Diterbitkan dengan kuasa

Jil. LX]

KOTA KINABALU, KHAMIS, 17 FEBRUARI 2005

[No. 6

Kenyataan-kenyataan berikut adalah diterbitkan atas perintah Tuan Yang Terutama Yang di-Pertua Negeri untuk Makluman Umum.

DATUK K. Y. MUSTAFA,
Setiausaha Kerajaan Negeri.

No. 67

[No. KKT&P: 400-7/3/(30)

**SIJIL KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN
LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
BAGI TAHUN BERAKHIR 31 DISEMBER 2002**

Penyata Kewangan Lembaga Pembangunan Perumahan dan Bandar bagi tahun berakhir 31 Disember 2002 telah diaudit oleh wakil saya. Pihak pengurusan bertanggungjawab terhadap Penyata Kewangan ini. Tanggungjawab saya adalah mengaudit dan memberi pendapat terhadap Penyata Kewangan tersebut.

2. Pengauditan telah dilaksanakan mengikut Akta Audit 1957 dan berpandukan piawaian pengauditan yang diluluskan. Piawaian tersebut menghendaki pengauditan dirancang dan dilaksanakan untuk mendapat kepastian yang munasabah sama ada Penyata Kewangan adalah bebas daripada kesilapan atau ketinggalan yang ketara. Pengauditan itu termasuk memeriksa rekod secara semak uji, menyemak bukti yang menyokong angka dan memastikan pendedahan yang mencukupi dalam Penyata Kewangan. Penilaian juga dibuat terhadap prinsip perakaunan yang digunakan dan penyampaian Penyata Kewangan secara keseluruhan.

3. Kecuali apa yang dinyatakan di perenggan 2.1 hingga 2.3 dalam Laporan Ketua Audit Negara, pada pendapat saya, Penyata Kewangan ini memberi gambaran yang benar dan saksama terhadap kedudukan kewangan Lembaga Pembangunan Perumahan dan Bandar pada 31 Disember 2002, hasil operasi dan aliran tunainya untuk tahun tersebut berdasarkan piawaian perakaunan yang diluluskan.

4. Saya telah mempertimbangkan Penyata Kewangan dan laporan juruaudit bagi semua subsidiari yang tidak diaudit oleh saya seperti yang dinyatakan dalam Nota kepada Penyata Kewangan. Saya berpuas hati bahawa Penyata Kewangan berkenaan yang telah disatukan dengan Penyata Kewangan Lembaga Pembangunan Perumahan dan Bandar adalah dalam bentuk dan kandungan yang sesuai dan wajar bagi tujuan penyediaan Penyata Kewangan disatukan. Saya juga telah menerima maklumat dan penjelasan yang memuaskan sebagaimana yang dikehendaki bagi tujuan tersebut.
5. Laporan juruaudit mengenai Penyata Kewangan subsidiari berkenaan tidak mengandungi sebarang pemerhatian yang boleh menjejaskan Penyata Kewangan disatukan.

CHE MOHD. SHUKRI BIN CHE HASSAN,
b.p. Ketua Audit Negara,
Malaysia.

Kota Kinabalu.

Bertarikh: 15 Mac 2004.

LAPORAN KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN
LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
BAGI TAHUN BERAKHIR 31 DISEMBER 2002

Laporan Ketua Audit Negara ini hendaklah dibaca bersama-sama dengan Sijil Ketua Audit Negara bagi menyokong pendapat Audit terhadap Penyata Kewangan tersebut.

2. Pemerhatian Audit terhadap Penyata Kewangan adalah seperti berikut:

2.1 *Penghutang Perumahan*

Baki mengikut penyata kewangan berjumlah RM54.46 juta tetapi baki mengikut rekod subsidiari di Seksyen Kredit berjumlah RM113.16 juta. Lembaga telah membuat pelarasan dan masih terdapat perbezaan sejumlah RM1.60 juta yang disebabkan oleh klasifikasi pernyataan perakaunan.

2.2 *Baki Penghutang Pelbagai, Deposit dan Prabayar*

Pada 31 Disember 2002, baki penghutang pelbagai, deposit dan prabayar berjumlah RM13.79 juta. Daripada jumlah tersebut, RM928,625 merupakan perbelanjaan cukai tanah, taksiran, air, duti setem dan caj elektrik yang telah dibayar dahulu oleh Lembaga bagi pihak pembeli hartanah.

2.3 *Geran Kerajaan*

Mengikut penyata kewangan, geran kerajaan pada 31 Disember 2002 berjumlah RM6.51 juta. Semakan Audit mendapati pada tahun 2002 pihak Lembaga telah melunaskan geran kerajaan bagi tujuan bangunan Flat Tanjung Aru berjumlah RM4.27 juta kepada nilai nominal RM1. Tindakan pelunasan geran kerajaan ini hendaklah dinyatakan sebagai polisi perakaunan.

3. Langkah-langkah pembetulan yang sewajarnya hendaklah diambil oleh pihak pengurusan Lembaga Pembangunan Perumahan dan Bandar untuk meningkatkan lagi akauntabiliti awam.

CHE MOHD. SHUKRI BIN CHE HASSAN,
b.p. Ketua Audit Negara,
Malaysia.

Kota Kinabalu.

Bertarikh: 15 Mac 2004.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

STATEMENT BY THE CHAIRMAN AND GENERAL MANAGER

In our opinion, the financial statements set out on pages 234 to 273 are drawn up so as to give a true and fair view of the state of affairs of the Group and of the Authority at 31st December, 2002 and of the results of their operations and cash flows for the year ended on that date.

On behalf of the Board,

Y.B. DATUK RUBIN BALANG
(*Chairman*)

KWAN PEK SIN
(*General Manager*)

Kota Kinabalu.

Date: 27th October, 2003.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

STATUTORY DECLARATION

I, CHIN SU ME, the officer primarily responsible for the financial management of LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR (*Housing and Town Development Authority*), do solemnly and sincerely declare that the financial statements set out on pages 234 to 273 are, to the best of my knowledge and belief, correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by
the above-named CHIN SU ME at
Kota Kinabalu in the State of Sabah
on 27th October, 2003.

}

CHIN SU ME

Before me,

DATUK CLAUDIUS ROMAN J.P.,
Pesuruhjaya Sumpah,
Malaysia.

Kota Kinabalu.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

BALANCE SHEET AT
31ST DECEMBER, 2002

	<i>Note</i>	<i>Group</i>	<i>Authority</i>
		2002 RM	2001 RM
PROPERTY, PLANT AND EQUIPMENT	3	17,186,861	20,927,044
INVESTMENTS IN SUBSIDIARIES ...	4	-	-
DEVELOPMENT LAND		3,675,584	-
HOUSING DEBTORS	5	54,463,737	47,334,048
INVESTMENT PROPERTIES	6	5,896,211	-
		<hr/>	<hr/>
		81,222,393	74,157,303
CURRENT ASSETS			
Inventories of unsold houses ...	7	28,388,385	23,743,136
Development properties	8	19,789,629	17,554,845
Trade receivables	9	2,235,515	1,672,863
Other receivables, deposits and prepayments... ..	10	14,315,222	18,570,879
Amount due from subsidiaries ...	11	-	-
Fixed deposits	12	25,338,450	28,123,918
Cash and bank balances		7,674,601	10,620,767
		<hr/>	<hr/>
		RM97,741,802	RM100,286,408
		<hr/>	<hr/>
		77,242,346	73,841,247
		26,630,568	23,743,136
		15,672,566	17,494,145
		-	-
		13,793,469	18,321,402
		250,000	502,000
		18,960,325	20,858,130
		5,628,980	9,520,921
		<hr/>	<hr/>
		RM80,935,908	RM90,439,734
		<hr/>	<hr/>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

BALANCE SHEET AT
31ST DECEMBER, 2002 - (cont.)

	Note	Group		Authority	
		2002 RM	2001 RM	2002 RM	2001 RM
CURRENT LIABILITIES					
Trade payables	13	6,690,792	3,627,366	3,928,676	3,233,103
Other payables and accruals ...		38,874,152	31,416,867	38,585,633	31,249,077
Provision	14	4,287,874	3,833,773	4,287,874	3,833,773
Amount due to a subsidiary ...	11	-	-	32,018	202,582
Housing deposits		5,434,513	3,738,215	5,434,513	3,738,215
Bank overdrafts	15	4,701,193	3,817,855	4,625,419	3,748,135
Hire purchase creditor	16	6,872	6,839	-	-
Term loans	17	-	7,666,481	-	7,666,481
State Government loans	18	14,948,246	17,934,560	14,948,246	17,934,560
Federal Government loans... ..	19	2,990,884	6,874,522	2,990,884	6,874,522
Government trust funds	20	34,276	1,182,605	34,276	1,182,605
Taxation... ..		280,090	133,538	-	-
		<u>78,248,892</u>	<u>80,232,621</u>	<u>74,867,539</u>	<u>79,663,053</u>
NET CURRENT ASSETS		19,492,910	20,053,787	6,068,369	10,776,681
		<u><u>RM100,715,303</u></u>	<u><u>RM94,211,090</u></u>	<u><u>RM83,310,715</u></u>	<u><u>RM84,617,928</u></u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

BALANCE SHEET AT
31ST DECEMBER, 2002 - (cont.)

	<i>Note</i>	<i>2002</i> RM	<i>Group</i> <i>2001</i> RM	<i>2002</i> RM	<i>Authority</i> <i>2001</i> RM
FINANCED BY:					
ACCUMULATED FUNDS		38,570,720	35,760,756	31,104,978	30,192,141
REVALUATION RESERVES	21	3,300,576	3,300,576	-	-
		41,871,296	39,061,332	31,104,978	30,192,141
MINORITY SHAREHOLDERS'					
INTERESTS	22	725,356	670,810	-	-
LONG TERM LIABILITIES					
Hire purchase creditor	16	46,289	53,161	-	-
Term loans	17	5,866,625	-	-	-
State Government loans	18	9,559,643	9,437,227	9,559,643	9,437,227
Federal Government loans	19	36,132,857	36,695,281	36,132,857	36,695,281
Government trust funds	20	-	34,276	-	34,276
Government grants	23	6,513,237	8,259,003	6,513,237	8,259,003
		58,118,651	54,478,948	52,205,737	54,425,787
		<u>RM100,715,303</u>	<u>RM94,211,090</u>	<u>RM83,310,715</u>	<u>RM84,617,928</u>

The financial statements were approved and authorised for issue by the Board Members on

The notes set out on pages 243 to 273 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

INCOME STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2002

	<i>Note</i>	<i>2002</i> RM	<i>Group</i> <i>2001</i> RM	<i>2002</i> RM	<i>Authority</i> <i>2001</i> RM
REVENUE... ..	24	11,936,628	11,836,151	8,720,385	9,437,987
Cost of sales		(490,441)	(3,240,768)	-	(2,926,598)
Gross profit		11,446,187	8,595,383	8,720,385	6,511,389
Other operating income		6,469,155	5,865,349	5,230,957	6,196,946
Administrative expenses		(16,022,662)	(12,022,079)	(14,935,469)	(11,286,786)
OPERATING PROFIT/(LOSS)	25	1,892,680	2,438,653	(984,127)	1,421,549
Interest income		4,786,203	4,952,760	4,546,823	4,838,415
Interest expense		(3,092,641)	(2,403,044)	(2,649,859)	(2,402,692)
PROFIT BEFORE TAXATION		3,586,242	4,988,369	912,837	3,857,272
Tax expense	26	(701,736)	(533,200)	-	-
PROFIT AFTER TAXATION		2,884,506	4,455,169	912,837	3,857,272
Minority interests		(54,546)	(55,039)	-	-
NET PROFIT FOR THE YEAR		<u>RM2,829,960</u>	<u>RM4,400,130</u>	<u>RM912,837</u>	<u>RM3,857,272</u>

The notes set out on pages 243 to 273 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE
YEAR ENDED 31ST DECEMBER, 2002

	<i>Accumulated funds RM</i>	<i>(Non- distributable) Revaluation reserves RM</i>	<i>Total RM</i>
AT 1ST JANUARY, 2001 ...	31,360,626	2,710,176	34,070,802
Net profit for the year ...	4,400,130	-	4,400,130
Surplus on revaluation of properties	-	590,400	590,400
AT 31ST DECEMBER, 2001 ...	35,760,756	3,300,576	39,061,332
Dividends (Note 27) ...	(19,996)	-	(19,996)
Net profit for the year ...	2,829,960	-	2,829,960
AT 31ST DECEMBER, 2002 ...	<u>RM38,570,720</u>	<u>RM3,300,576</u>	<u>RM41,871,296</u>

Note 21

The notes set out on pages 12 to 36 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31ST DECEMBER, 2002

<i>Authority</i>	<i>Accumulated Funds RM</i>
AT 1ST JANUARY, 2001	26,334,869
Net profit for the year	3,857,272
AT 31ST DECEMBER, 2001	30,192,141
Net profit for the year	912,837
AT 31ST DECEMBER, 2002	<u>RM31,104,978</u>

The notes set out on pages 243 to 273 form an integral part of, and, should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2002

	<i>Group</i>		<i>Authority</i>	
	2002	2001	2002	2001
	RM	RM	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	3,586,242	4,988,369	912,837	3,857,272
Adjustments for:				
Allowance for diminution in value	-	-	-	208,524
Amortisation of negative goodwill	(1,745,755)	-	-	-
Depreciation	(560,223)	846,464	(722,989)	697,941
Dividend income	-	-	(380,004)	-
Gain on disposal of property, plant and equipment	(27,855)	-	(27,855)	-
Interest expense	3,092,641	2,403,044	2,649,859	2,402,692
Interest income	(4,786,203)	(4,952,760)	(4,546,823)	(4,838,415)
Inventories written down	-	1,146,319	-	1,146,319
Property, plant and equipment written down	-	1,337	-	1,337
	<hr/>	<hr/>	<hr/>	<hr/>
Operating (loss)/profit before working capital changes	(441,153)	4,432,773	(2,114,975)	3,475,670
(Increase)/Decrease in working capital:				
Housing debtors	(7,129,689)	(2,595,845)	(7,129,689)	(2,595,845)
Land held for future development	-	-	-	-
Inventories of unsold houses	(2,400,226)	(7,687,321)	(2,887,432)	(1,791,110)
Development properties... ..	(2,264,328)	5,573,648	(2,178,422)	4,899,696
Trade and other receivables	7,989,704	(523,616)	8,133,782	(6,382,103)

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2002 - (cont.)

	<i>Group</i>		<i>Authority</i>	
	2002 RM	2001 RM	2002 RM	2001 RM
Amount due from subsidiaries	-	-	81,436	1,488,912
Trade and other payables	10,544,370	173,436	10,542,528	1,615,690
Cash generated from/(used in) operations ...	6,298,678	(626,925)	4,447,228	710,910
Interest paid	(2,685,509)	(503,262)	(2,249,356)	(502,910)
Income tax paid	(555,184)	(634,583)	-	-
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	3,057,985	(1,764,770)	2,197,872	208,000
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition of a subsidiary, net of cash acquired (Note 31)	(262,258)	-	(1)	(2,400,000)
Dividend received	-	-	380,004	-
Increase in pledged deposits placed with licensed banks	(425)	(10,000)	(425)	(10,000)
Interest received	4,186,976	5,095,872	3,947,204	4,835,988
Proceeds from disposal of property, plant and equipment	28,000	-	28,000	-
Purchase of property, plant and equipment	(585,794)	(719,049)	(436,834)	(459,679)
NET CASH GENERATED FROM INVESTING ACTIVITIES	3,366,499	4,366,823	3,917,948	1,966,309

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2002 - (cont.)

	2002 RM	<i>Group</i> 2001 RM	2002 RM	<i>Authority</i> 2001 RM
CASH FLOWS FROM FINANCING ACTIVITIES				
(Repayment)/drawdown of term loans ...	(7,889,231)	2,573,932	(7,666,481)	2,573,932
Dividend paid	(19,996)	-	-	-
Drawdown of Federal Government loans ...	-	1,499,995	-	1,499,995
Drawdown of Government grants	2,540,333	1,051,212	2,540,333	1,051,212
Drawdown of State Government loans ...	400,000	2,700,000	400,000	2,700,000
Repayment of Federal Government loans ...	(6,874,522)	(7,960,005)	(6,874,522)	(7,960,005)
Repayment of Government trusts funds ...	(1,182,605)	-	(1,182,605)	-
Repayment of hire purchase creditor ...	(13,860)	-	-	-
Repayment of State Government loans ...	-	(506,498)	-	(506,498)
NET CASH USED IN FINANCING ACTIVITIES	<u>(13,039,881)</u>	<u>(641,364)</u>	<u>(12,783,275)</u>	<u>(641,364)</u>
NET (DECREASE)/INCREASE/IN CASH AND CASH EQUIVALENTS	(6,615,397)	1,960,689	(6,667,455)	1,532,945
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	28,716,830	26,756,141	20,620,916	19,087,971
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>RM22,101,433</u>	<u>RM28,716,830</u>	<u>RM13,953,461</u>	<u>RM20,620,916</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2002 - (cont.)

	<i>2002</i>	<i>Group</i>	<i>2001</i>	<i>2002</i>	<i>Authority</i>
	RM		RM	RM	RM
CASH AND CASH EQUIVALENTS COMPRISE:					
Cash and bank balances	7,674,601		10,620,767	5,628,980	9,520,921
Fixed deposits	25,338,450		28,123,918	18,960,325	20,858,130
<i>Less:</i> Deposits pledged	(6,210,425)		(6,210,000)	(6,010,425)	(6,010,000)
	19,128,025		21,913,918	12,949,900	14,848,130
Bank overdrafts	(4,701,193)		(3,817,855)	(4,625,419)	(3,748,135)
	RM22,101,433		RM28,716,830	RM13,953,461	RM20,620,916

The notes set out on pages 243 to 273 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002

1. PRINCIPAL ACTIVITIES

The Authority is a State-owned agency and is governed by the Housing and Town Development Authority Enactment, 1981. The principal activities of the Authority are to develop low cost housing and township projects, whilst the principal activities of the subsidiaries are as stated in Note 4. There has been no significant change in the nature of these activities during the financial year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies are adopted by the Group and the Authority and are consistent with those adopted in the previous years.

(a) *Basis of accounting*

The financial statements of the Group and of the Authority are prepared on the historical cost basis and in compliance with applicable approved accounting standards in Malaysia.

(b) *Basis of consolidation*

Subsidiaries are those enterprises controlled by the Authority. Control exists when the Authority has the power, directly or indirectly, to govern the financial and operating policies of an enterprise so as to obtain benefits from its activities. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control effectively commences until the date that control effectively ceases. Subsidiaries are consolidated using the acquisition method of accounting.

Under the acquisition method of accounting, the results of subsidiaries acquired or disposed of during the year are included from the date of acquisition or up to the date of disposal. At the date of acquisition, the fair values of the subsidiaries' net assets are determined and these values are reflected in the Group financial statements. The difference between acquisition cost and the fair values of the subsidiaries' net assets is reflected as goodwill or negative goodwill as appropriate.

Intragroup transactions and balances and the resulting unrealised profits are eliminated on consolidation. Unrealised losses resulting from intragroup transactions are also eliminated unless cost cannot be recovered.

(c) *Property, plant and equipment*

Property, plant and equipment are stated at cost or valuation less accumulated depreciation.

The Group revalues its property comprising land and buildings every 5 years and at shorter intervals whenever the fair value of the revalued assets is expected to differ materially from their carrying value.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

Surpluses arising from revaluation are dealt with in the property revaluation reserve account. Any deficit arising is offset against the revaluation reserve to the extent of a previous increase for the same property. In all other cases, a decrease in carrying amount is charged to the income statement.

Property, plant and equipment retired from active use and held for disposal are stated at the lower of net book value and net realisable value.

(d) *Depreciation*

The straight-line method is used to write-off the cost of the following assets over the term of their estimated useful lives at the following principal annual rates:

Long and short term leasehold land	over 33 $\frac{1}{3}$ - 80 years
Buildings	2% - 3%
Motor vehicles	20%
Plant and machinery	20%
Office furniture, fittings and equipment	10%
Renovation	10%

(e) *Impairment*

The carrying amounts of the Group's assets, other than inventories and financial assets (other than investments in subsidiaries), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of any asset or the cash-generating unit to which it belongs exceeds its recoverable amount. Impairment losses are recognised in the income statement.

The recoverable amount is the greater of the asset's net selling price and its value in use. In assessing value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

An impairment loss in respect of goodwill is not reversed unless the loss was caused by a specific external event of an exceptional nature that is not expected to recur and subsequent external events have occurred that reverse the effect of that event.

In respect of other assets, an impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The reversal is recognised in the income statement.

(f) *Investment properties*

Investment properties are treated as long term investment and are stated cost less impairment losses, if any.

(g) *Development properties*

Land and development expenditure whereby significant development work has been undertaken and is expected to be completed within the normal operating cycle are classified as development properties. Development properties are stated at cost plus attributable profits less foreseeable losses, net of progress billings. Cost includes cost of land, all direct building cost, and other related development expenditure incurred during the period of development.

(h) *Inventories of unsold houses*

Inventories of unsold houses are stated at the lower of cost and net realisable value. Costs include apportioned land cost and development expenditure incurred.

(i) *Revenue*

(i) *Property development*

Profit from property development is recognised using the percentage of completion method. Where foreseeable losses are anticipated, full provision for these losses is made in the financial statements.

(ii) *Developed properties*

Profit on developed properties is recognised when transfer of risks and rewards has been completed.

(iii) *Privatised projects*

Profit on privatised projects is recognised on an accrual basis based on stipulated fixed schedule.

(iv) *Profit from contract work*

Profit on contract work is recognised on the percentage of completion method measured by reference to the percentage of contract costs incurred to date to estimated total contract costs.

Provision is made for foreseeable losses as and when they are anticipated to arise on any contract work.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

(v) *Rental income and net insurance commission*

Rental income is recognised on an accrual basis and net insurance commission is recognised when services are rendered.

(vi) *Interest income*

Interest income is recognised in the income statement as it accrues, taking into account the effective yield on the asset.

(vii) *Dividend income*

Dividend income is recognised when the right to receive payment is established

(j) *Interest on borrowings*

Interest on borrowings is charged against income and no part of the interest is treated as an inherent part of the total cost of property development.

(k) *Provisions*

A provision is recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation (legal or constructive) as a result of a past event and a reliable estimate can be made of the amount.

(i) *Provision for repairs and maintenance on completed projects*

Provision for repairs and maintenance is made at 5% of cost for low cost housing projects and 3% for all other projects upon their completion.

(l) *Retirement benefits*

Contributions to the employees' statutory provident fund are provided for as they arise. Other retirement benefits are charged against income as and when paid.

(m) *Government grants*

Grants have been received from the Federal and State Government for the development of specific properties and are utilized to meet the cost of developing those properties.

(n) *Government trust funds*

Funds received from the Federal and State Governments for the development of specific projects are utilized to meet the cost of developing those projects. At the completion of the project, any excess is refundable to the respective governments, while shortfalls are to be recovered and shown as a debit balance in the respective fund.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

(o) *Investments*

Long term investments in subsidiaries are stated at cost in the Authority, less impairment loss where applicable.

(p) *Taxation*

The tax expense in the income statement represents taxation at current tax rates based on profit earned during the year.

Deferred taxation is provided on the liability method for all material timing differences except where no liability is expected to arise in the foreseeable future and there are no indications the timing differences will reverse thereafter. Deferred tax benefits are only recognised where there is a reasonable expectation of realisation in the near future.

(q) *Cash and cash equivalents*

Cash and cash equivalents consist of cash on hand, balances and deposits with banks. For the purpose of the cash flow statement, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

(r) *Negative goodwill*

Negative goodwill represents the excess of the fair values of the net identifiable assets acquired over the cost of acquisition.

To the extent that negative goodwill relates to an expectation of future losses and expenses that are identified in the plan of acquisition and can be measured reliably, but which have not yet been recognised, it is recognised in the income statement when the future losses and expenses are recognised. Any remaining negative goodwill, but not exceeding the fair values of the non-monetary assets acquired, is recognised in the income statement over the weighted average useful life of those assets that are depreciable/amortisable. Negative goodwill in excess of the fair values of the non-monetary assets acquired is recognised immediately in the income statement.

(s) *Trade and other receivables*

Trade and other receivables are stated at cost less allowance for doubtful debts.

(t) *Liabilities*

Borrowings and trade and other payables are stated at cost.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT

<i>Group</i>	<i>Land and buildings</i>	<i>Motor vehicles, plant and machinery</i>	<i>Office furniture, fittings, equipment and renovation</i>	<i>Total</i>
	RM	RM	RM	RM
<i>Cost/Valuation</i>				
At 1st January, 2002	22,037,707	1,878,882	3,317,034	27,233,623
Additions	226,779	207,482	151,533	585,794
Disposals	(168)	(119,369)	-	(119,537)
Transfers	(4,888,269)	-	-	(4,888,269)
Acquisition of a subsidiary	-	-	2,214	2,214
At 31st December, 2002	<u>17,376,049</u>	<u>1,966,995</u>	<u>3,470,781</u>	<u>22,813,825</u>
Representing items at:				
Cost	13,638,049	1,966,995	3,470,781	19,075,825
Valuation	3,738,000	-	-	3,738,000
	<u>RM17,376,049</u>	<u>RM1,966,995</u>	<u>RM3,470,781</u>	<u>RM22,813,825</u>
<i>Depreciation</i>				
At 1st January, 2002	3,066,071	1,474,132	1,766,376	6,306,579
Charge for the year	372,267	159,836	243,636	775,739
Disposals	(24)	(119,368)	-	(119,392)
Transfers	(1,335,962)	-	-	(1,335,962)
At 31st December, 2002	<u>2,102,352</u>	<u>1,514,600</u>	<u>2,010,012</u>	<u>5,626,964</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)

<i>Group</i>	<i>Land and buildings</i>	<i>Motor vehicles, plant and machinery</i>	<i>Office furniture, fittings, equipment and renovation</i>	<i>Total</i>
	RM	RM	RM	RM
<i>Net Book Value</i>				
At 31st December, 2002	<u>RM15,273,697</u>	<u>RM452,395</u>	<u>RM1,460,769</u>	<u>RM17,186,861</u>
At 31st December, 2001	<u>RM18,971,636</u>	<u>RM404,750</u>	<u>RM1,550,658</u>	<u>RM20,927,044</u>
Depreciation charge for the year ended 31st December, 2001	<u>462,941</u>	<u>128,490</u>	<u>255,033</u>	<u>846,464</u>

Land and Buildings

<i>Group</i>	<----- <i>At valuation</i> ----->		<----- <i>At cost</i> ----->		<i>Total</i>
	<i>Long term leasehold land</i>	<i>Short leasehold land and buildings</i>	<i>Long term leasehold land</i>	<i>Buildings</i>	
	RM	RM	RM	RM	RM
<i>Cost/Valuation</i>					
At 1st January, 2002	850,000	2,888,000	3,620,061	14,679,646	22,037,707
Additions	-	-	-	226,779	226,779
Disposal	-	-	(168)	-	(168)
Transfers	-	-	(622,270)	(4,265,999)	(4,888,269)
At 31st December, 2002	<u>850,000</u>	<u>2,888,000</u>	<u>2,997,623</u>	<u>10,640,426</u>	<u>17,376,049</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)

Land and Buildings - (cont.)

<i>Group</i>	<----- At valuation ----->		<----- At cost ----->		<i>Total</i>
	<i>Long term leasehold land</i>	<i>Short leasehold land and buildings</i>	<i>Long term leasehold land</i>	<i>Buildings</i>	
	RM	RM	RM	RM	RM
<i>Depreciation</i>					
At 1st January, 2002... ..	11,333	166,890	440,259	2,447,589	3,066,071
Charge for the year... ..	11,333	86,641	60,209	214,084	372,267
Disposal	-	-	(24)	-	(24)
Transfers	-	-	(56,162)	(1,279,800)	(1,335,962)
At 31st December, 2002	<u>22,666</u>	<u>253,531</u>	<u>444,282</u>	<u>1,381,873</u>	<u>2,102,352</u>
<i>Net Book Value</i>					
At 31st December, 2002	<u>RM827,334</u>	<u>RM2,634,469</u>	<u>RM2,553,341</u>	<u>RM9,258,553</u>	<u>RM15,273,697</u>
At 31st December, 2001	<u>RM838,667</u>	<u>RM2,721,110</u>	<u>RM3,179,802</u>	<u>RM12,232,057</u>	<u>RM18,971,636</u>
Depreciation charge for the year ended 31st December, 2001	<u>RM11,333</u>	<u>RM86,640</u>	<u>RM71,375</u>	<u>RM293,593</u>	<u>RM462,941</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)

Land and Buildings - (cont.)

<i>Authority</i>	<i>Long leasehold land</i>	<i>Buildings</i>	<i>Motor vehicles</i>	<i>Office furniture, fittings, equipment and renovation</i>	<i>Total</i>
	RM	RM	RM	RM	RM
<i>Cost</i>					
At 1st January, 2002	3,568,736	14,679,646	1,561,478	3,045,020	22,854,880
Additions	-	99,229	207,482	130,123	436,834
Disposals	(168)	-	(119,369)	-	(119,537)
Transfers	(622,270)	(4,265,999)	-	-	(4,888,269)
At 31st December, 2002	<u>2,946,298</u>	<u>10,512,876</u>	<u>1,649,591</u>	<u>3,175,143</u>	<u>18,283,908</u>
<i>Depreciation</i>					
At 1st January, 2002	440,259	2,447,589	1,308,950	1,671,307	5,868,105
Charge for the year	58,926	210,258	124,722	219,067	612,973
Disposals	(24)	-	(119,368)	-	(119,392)
Transfers	(56,162)	(1,279,800)	-	-	(1,335,962)
At 31st December, 2002	<u>442,999</u>	<u>1,378,047</u>	<u>1,314,304</u>	<u>1,890,374</u>	<u>5,025,724</u>
<i>Net Book Value</i>					
At 31st December, 2002	<u>RM2,503,299</u>	<u>RM9,134,829</u>	<u>RM335,287</u>	<u>RM1,284,769</u>	<u>RM13,258,184</u>
At 31st December, 2001	<u>RM3,128,477</u>	<u>RM12,232,057</u>	<u>RM252,528</u>	<u>RM1,373,713</u>	<u>RM16,986,775</u>
Depreciation charge for the year ended 31st December, 2001	<u>RM71,375</u>	<u>RM293,593</u>	<u>RM105,141</u>	<u>RM227,832</u>	<u>RM697,941</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)

- (a) Title to certain buildings of the Group and of the Authority with cost of RM8,841,230 (2001 : RM8,841,230) has yet to be issued.
- (b) The long and short term leasehold land and buildings of the Group are stated at directors' valuation based on professional valuations made by JS Valuers Property Consultant Sdn. Bhd., on the open market basis conducted on 10th August, 2000 and 26 May, 2000 respectively.
- (c) Had the long and short term leasehold land and buildings of the Group been carried at historical cost less accumulated depreciation, the net book value of the long and short term leasehold land and buildings of the Group that would have been included in the financial statements of the end of the year would be RM252,678 and RM500,796 (2001 : RM256,139 and RM387,586) respectively.
- (d) Certain long term leasehold land of the Group and Authority are charged to financial institution as securities for term loans (see Note 17) and banking facilities granted to contractors costing RM Nil (2001 : RM53,744) and RM63,472 (2001 : RM1,425,978) respectively.

4. INVESTMENTS IN SUBSIDIARIES

	<i>Authority</i>	
	<i>2002</i>	<i>2001</i>
	RM	RM
Unquoted shares at cost	10,006,031	10,006,030
Less: Allowance for diminution in value	(485,606)	(485,606)
	RM9,520,425	RM9,520,424

The principal activities of the subsidiaries, their places of incorporation and the interest of Lembaga Pembangunan Perumahan dan Bandar are as follows:

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

4. INVESTMENTS IN SUBSIDIARIES - (cont.)

Name of company	Principal activities	Country of incorporation	Effective ownership interests	
			2002 %	2001 %
KKTP Sdn. Bhd.	Rehabilitation of abandoned housing projects for and on behalf of the State Government of Sabah	Malaysia	100	-
Kuala Menggatal Development Corporation Sdn. Bhd.	Property development	Malaysia	95	95
Supernesa Sdn. Bhd.	Property construction	Malaysia	100	100
Superpanel (Sabah) Sdn. Bhd.	Holding of properties for rental, provision of contract works and related services and insurance agency	Malaysia	100	100

5. HOUSING DEBTORS

	Group and Authority	
	2002 RM	2001 RM
Low cost housing ...	22,409,897	11,415,466
Low cost shophouses ...	1,601,941	1,597,960
Commercial housing ...	17,353,737	21,160,712
Commercial shophouses ...	4,056,222	4,026,012
Condominium flats...	9,041,940	9,133,898
	<u>RM54,463,737</u>	<u>RM47,334,048</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

6. INVESTMENT PROPERTIES

At year end, issuance of the individual titles to these properties of the Group is still pending the sub-division of the master title.

7. INVENTORIES OF UNSOLD HOUSES

Group and Authority

Inventories of unsold houses of RM5,705,099 (2001 : RM763,999) are carried at net realisable value.

8. DEVELOPMENT PROPERTIES

	<i>Group</i>		<i>Authority</i>	
	2002 RM	2001 RM	2002 RM	2001 RM
Land and development cost	27,382,413	33,880,319	16,187,734	18,009,313
Attributable profits	15,610,316	12,889,144	53,794	53,794
	<u>42,992,729</u>	<u>46,769,463</u>	<u>16,241,528</u>	<u>18,063,107</u>
<i>Less:</i> Progress billings	(23,203,100)	(29,214,618)	(568,962)	(568,962)
	<u><u>RM19,789,629</u></u>	<u><u>RM17,554,845</u></u>	<u><u>RM15,672,566</u></u>	<u><u>RM17,494,145</u></u>

9. TRADE RECEIVABLES

	<i>Group</i>	
	2002 RM	2001 RM
Trade receivables	2,401,790	1,839,138
<i>Less:</i> Allowance for doubtful debts	(166,275)	(166,275)
	<u><u>2,235,515</u></u>	<u><u>1,672,863</u></u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

10. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	<i>Group</i>		<i>Authority</i>	
	<i>2002</i> RM	<i>2001</i> RM	<i>2002</i> RM	<i>2001</i> RM
Other receivables, deposits and prepayments ...	24,944,708	26,015,864	24,411,059	25,754,491
Less: Allowance for doubtful debts... ..	(10,629,486)	(7,444,985)	(10,617,590)	(7,433,089)
	<u>RM14,315,222</u>	<u>RM18,570,879</u>	<u>RM13,793,469</u>	<u>RM18,321,402</u>

Included in other receivables, deposits and prepayments of the Group and of the Authority are loans to employees amounting to RM57,385 (2001 : RM75,730).

11. AMOUNT DUE FROM/TO SUBSIDIARIES

The amount due from/to subsidiaries is unsecured, interest free and has no fixed terms of repayment.

12. FIXED DEPOSITS

	<i>Group</i>		<i>Authority</i>	
	<i>2002</i> RM	<i>2001</i> RM	<i>2002</i> RM	<i>2001</i> RM
Deposits are placed with:				
Licensed banks	20,856,385	23,580,140	15,960,325	17,358,130
Finance companies	4,482,065	4,543,778	3,000,000	3,500,000
	<u>RM25,338,450</u>	<u>RM28,123,918</u>	<u>RM18,960,325</u>	<u>RM20,858,130</u>

Included in the fixed deposits are:

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

12. FIXED DEPOSITS - (cont.)

- (a) an amount of RM200,000 (2001 : RM200,000) of the Group held on lien by a licensed bank to secure the overdraft facilities granted to one of the subsidiaries (see Note 15).
- (b) an amount of RM6,000,000 (2001 : RM6,000,000) of the Group and of the Authority held on lien by a licensed bank for the overdraft facilities of the Authority (see Note 15).
- (c) an amount of RM10,425 (2001 : RM10,000) of the Group and of the Authority held on lien by a licensed bank for a bank guarantee of the Authority.

13. TRADE PAYABLES

Included in trade payables of the Group and the Authority is retention sum of RM3,185,976. (2001 : RM819,069) and RM3,139,448 (2001 : RM819,069) respectively.

14. PROVISION

Group and Authority

	<i>Repair and maintenance RM</i>
Balance at 1st January, 2002... ..	3,833,773
Provision made during the year	1,349,637
Provision used during the year	(57,017)
Provision reversed during the year	(838,519)
Balance at 31st December, 2002	RM4,287,874

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

15. BANK OVERDRAFTS

The bank overdrafts of the Group and of the Authority are secured by way of fixed deposits of RM6,200,000 (2001 : RM6,200,000) and RM6,000,000 (2001 : RM6,000,000) held on lien by the licensed banks respectively (see Note 12).

The bank overdrafts of the Group and of the Authority are subject to interest at 1.0% and 1.5% (2001 : 1.0% and 1.5%) per annum above the bank's base lending rate respectively.

16. HIRE PURCHASE CREDITOR

Hire purchase creditor is payable as follows:

<i>Group</i>	<i>Payments</i> 2002 RM	<i>Interest</i> 2002 RM	<i>Principal</i> 2002 RM	<i>Payments</i> 2001 RM	<i>Interest</i> 2001 RM	<i>Principal</i> 2001 RM
<i>Less: than one year</i>	11,880	5,008	6,872	13,860	7,021	6,839
<i>Between one and five years</i> ...	47,520	10,715	36,805	47,520	14,442	33,078
<i>More than five years</i>	9,840	356	9,484	21,720	1,637	20,083
	57,360	11,071	46,289	69,240	16,079	53,161
	<u>RM69,240</u>	<u>RM16,079</u>	<u>RM53,161</u>	<u>RM83,100</u>	<u>RM23,100</u>	<u>RM60,000</u>

The hire purchase creditor is subject to a fixed interest of 9.79% (2001 : 9.79%) per annum.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

17. TERM LOANS

	<i>Group</i>		<i>Authority</i>	
	2002 RM	2001 RM	2002 RM	2001 RM
<i>Current</i>				
Term loans - secured	-	7,666,481	-	7,666,481
<i>Non current</i>				
Term loans - secured	5,866,625	-	-	-
Terms and debts repayment schedule				

Group 2002

The term loan of the Group is charged at an interest rate of 2.25 % per annum above the bank's cost of fund and repaid by either one of the followings, whichever is the earlier:

- (i) By redemption of the houses/shophouses based on 100% of the selling price.
- (ii) By spreading one or two repayments for each of the loans for various projects accordingly and the term of repayments ranging from twelve to thirty nine months.

Group and Authority 2001

	<i>Total</i> RM	<i>Under</i> <i>1 year</i> RM
Secured term loan - fixed at 9%	4,000,000	4,000,000
Secured term loan - variable at 1.5% above BLR	3,666,481	3,666,481
	<u>RM7,666,481</u>	<u>RM7,666,481</u>

The term loans of the Group and of the Authority are secured by way of first legal charge over 4 parcels of landed properties of the Authority (see Note 3).

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

18. STATE GOVERNMENT LOANS

		<i>Group and Authority</i>	
		<i>2002</i>	<i>2001</i>
		RM	RM
State Government loans - unsecured			
Current	... ..	14,948,246	17,934,560
Non-current	... ..	9,559,643	9,437,227
		<u>RM24,507,889</u>	<u>RM27,371,787</u>

Terms and debts repayment schedule

<i>Group and Authority</i>	<i>Total</i>	<i>Under</i>	<i>1 to 2</i>	<i>2 to 5</i>	<i>Over 5</i>	
	RM	1 year	years	years	years	
		RM	RM	RM	RM	
<i>2002</i>						
Unsecured State Government loans - fixed at 4%	<u>RM24,507,889</u>	<u>RM14,948,246</u>	<u>RM680,886</u>	<u>RM2,778,753</u>	<u>RM6,100,004</u>
<i>2001</i>						
Unsecured State Government loans - fixed at 4%	<u>RM27,371,787</u>	<u>RM17,934,560</u>	<u>RM613,306</u>	<u>RM2,216,751</u>	<u>RM6,607,170</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

19. FEDERAL GOVERNMENT LOANS

													<i>Group and Authority</i>	
													<i>2002</i>	<i>2001</i>
													RM	RM
Federal Government loans - unsecured														
Current	...	...	...	...	...	...	...	...	...	...	...	...	2,990,884	6,874,522
Non-current	...	...	...	...	...	...	...	...	...	...	...	...	36,132,857	36,695,281
													<u>RM39,123,741</u>	<u>RM43,569,803</u>

Terms and debts repayment schedule

The loans interest is payable as follows:

Loans for condominiums	...	...	...	...	...	...	4.0 to 7.5% per annum
Loans for all other housing projects	...	...	...	...	...	...	4.0% per annum

<i>Group and Authority</i>	<i>Total</i>	<i>Under</i>	<i>1 to 2</i>	<i>2 to 5</i>	<i>Over 5</i>
	RM	1 year	years	years	years
		RM	RM	RM	RM
<i>2002</i>					
Unsecured Federal Government loans	... RM39,123,741	... RM2,990,884	... RM3,113,163	... RM10,598,795	... RM22,420,899
<i>2001</i>					
Unsecured Federal Government loans	... RM43,569,803	... RM6,874,522	... RM2,990,884	... RM8,449,401	... RM25,254,996

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

20. GOVERNMENT TRUST FUNDS

		<i>Group and Authority</i>	
		2002	2001
		RM	RM
State Government Housing Fund	... ..	34,276	34,276
Refundable Federal Government trust funds for completed projects	... ..	-	1,182,605
		<u>RM34,276</u>	<u>RM1,216,881</u>
Current			
Under 1 year	... ..	34,276	1,182,605
Non-Current			
Over 1 year	... ..	-	34,276
		<u>RM34,276</u>	<u>RM1,216,881</u>

21. REVALUATION RESERVES

		<i>Group</i>	
		2002	2001
		RM	RM
At 1st January	... ..	3,300,576	2,710,176
Surplus on revaluation of properties	... ..	-	590,400
At 31st December	... ..	<u>RM3,300,576</u>	<u>RM3,300,576</u>

Deferred tax in respect of the revaluation of long and short term leasehold land of the Group of RM165,000 (2001 : RM165,000) have not been provided for as the properties are held for long term use.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

22. MINORITY SHAREHOLDERS' INTEREST

This consists of the minority shareholders' proportion of share capital and reserve of a subsidiary.

23. GOVERNMENT GRANTS

	<i>Group and Authority</i>	
	<i>2002</i>	<i>2001</i>
	RM	RM
<i>State Government Grants</i>		
State Fund for New Township	1,080,877	1,102,377
State Government Development Grant	-	4,266,000
State Government Subsidies Fund	4,319,607	1,777,873
	5,400,484	7,146,250
<i>Federal Government Grants</i>		
Tawau Kuhara condominium project	1,112,753	1,112,753
	RM6,513,237	RM8,259,003
Capital grant	-	4,266,000
Revenue grants	6,513,237	3,993,003
	RM6,513,237	RM8,259,003

During the financial year, the Authority has compiled with International Accounting Standard (IAS) No. 20: Accounting for Government Grants and Disclosure for Government Assistance by setting off the capital grant against the cost of the asset to arrive at the carrying amount of the asset concern. The change in accounting policy has resulted on the reversal of accumulated depreciation related to the asset concern amounting to RM1,279,800 being credited to the current year's income statement.

In previous years, the capital grant was deferred and carried forward indefinitely which was not in compliance with IAS No. 20 which requires capital grants to be allocated systematically to income over the period to match it with the related depreciation cost of the assets.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

24. REVENUE

	<i>Group</i>		<i>Authority</i>	
	2002 RM	2001 RM	2002 RM	2001 RM
Profit from privatised projects	6,583,492	5,304,197	6,583,492	5,304,197
Profit from sales of completed properties	2,136,893	1,737,774	2,136,893	1,737,774
Sales of properties and development land	2,924,788	4,583,732	-	2,396,016
Rental income	256,841	190,701	-	-
Profit from supply of building material	1,441	12,700	-	-
Net insurance commission	33,173	7,047	-	-
	<u>RM11,936,628</u>	<u>RM11,836,151</u>	<u>RM8,720,385</u>	<u>RM9,437,987</u>

25. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is arrived at after crediting:

	<i>Group</i>		<i>Authority</i>	
	2002 RM	2001 RM	2002 RM	2001 RM
Amortisation of negative goodwill	1,745,755	-	-	-
Dividend income from unquoted share of a subsidiary	-	-	380,004	-
Gain on disposal of property, plant and equipment	27,855	-	27,855	-
Management fees	729,728	628,678	726,128	1,053,678
Rental income	<u>RM2,957,274</u>	<u>RM2,127,546</u>	<u>RM2,858,115</u>	<u>RM1,851,885</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

25. OPERATING PROFIT/(LOSS) - (cont.)

	<i>Group</i>		<i>Authority</i>	
	2002 RM	2001 RM	2002 RM	2001 RM
<i>and after charging:</i>				
Allowance for diminution in value	-	-	-	208,524
Allowance for doubtful debts... ..	3,184,501	68,075	3,184,501	-
Auditors' remuneration	24,500	21,533	11,500	12,533
Board members' remuneration				
- salaries	-	12,400	-	12,400
- other emoluments	165,690	97,430	165,690	97,430
Depreciation	(560,223)	846,464	(722,989)	697,941
Directors' remuneration				
- fees	60,000	66,000	-	-
- other emoluments	54,206	35,860	-	-
Inventories written down	576,724	1,146,319	576,724	1,146,319
Management fee payable to a corporate share- holder	-	25,000	-	-
Property, plant and equipment written down ...	-	1,337	-	1,337

26. TAX EXPENSE

	<i>Group</i>	
	2002 RM	2001 RM
Current tax expense	699,000	433,200
Taxation under provided in prior years	2,736	-
Real property gain tax	-	100,000
	<u>RM701,736</u>	<u>RM533,200</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

26. TAX EXPENSE - (cont.)

There is no tax charge for the year as the Authority has tax saving arising as a result of the utilisation of brought forward tax losses amounts to RM336,000 (2001 : RM1,041,000).

As at 31st December, 2002, the Authority has tax losses of approximately RM79,000 (2001 : RM1,196,000), which can be used to offset future taxable profits subject to agreement with the Inland Revenue Board.

Subject to agreement by the Inland Revenue Board, the Group has potential deferred tax benefits not taken up in the financial statements under the liability method in respect of the following items:

	Group	
	2002	2001
	RM	RM
Unutilised tax losses	2,586,000	2,180,000
Unabsorbed capital allowances	400,000	372,000
Other timing difference... ..	2,000	(7,000)
	2,988,000	2,545,000
Deferred tax benefits @ 28%	837,000	712,000

27. DIVIDENDS

	Group	
	2002	2001
	RM	RM
Ordinary		
Interim paid: 7.84% per share tax exempt... ..	RM19,996	-

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

28. EMPLOYEES INFORMATION

	<i>Group</i>			<i>Authority</i>	
	<i>2002</i>	<i>2001</i>		<i>2002</i>	<i>2001</i>
	RM	RM		RM	RM
Staff costs	RM7,963,172	RM6,667,129		RM7,387,654	RM6,202,475

The number of employees of the Group and of the Authority (excluding directors) at the end of the year was 206 (2001 : 198) and 178 respectively.

29. CONTINGENT LIABILITIES

The Authority has executed a third party charge over its development properties in favour of the financial institutions for banking facilities granted to contractors amounting to RM103,848,000 (2001 : RM119,798,000).

30. FINANCIAL INSTRUMENTS

Financial risk management objectives and policies

Exposure to credit and interest rate risk arises in the normal course of the Group and the Authority's business. The Board reviews and agrees policies for managing each of these risks and they are summarised below.

Credit risk

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Credit evaluations are performed on all customers requiring credit over a certain amount. Fixed deposits of the Group and the Authority are placed with licensed banks and finance companies.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

30. FINANCIAL INSTRUMENTS - (cont.)

At balance sheet date, there were no significant concentrations of credit risk other than an amount of RM1,543,295 (2001 : RM1,482,686) of the Group due from a joint venture developer. The maximum exposure to credit risk for the Group and for the Authority are represented by the carrying amount of each financial asset.

Interest rate risk

The Authority uses fixed rate Federal and State Government loans for its operations.

Effective interest rates and repricing analysis

In respect of interest-earning financial assets and interest-bearing financial liabilities, the following table indicates their effective interest rates at the balance sheet date and the periods in which they reprice or mature, whichever is earlier.

<i>Group 2002</i>	<i>Effective interest rate %</i>	<i>Total RM</i>	<i>Within 1 year RM</i>	<i>1 - 5 years RM</i>	<i>After 5 years RM</i>
<i>Financial assets</i>					
Fixed deposits	3.16%	25,338,450	25,338,450	-	-
<i>Financial liabilities</i>					
Bank overdrafts	7.40% to 7.90%	4,701,193	4,701,193	-	-
State Government loans - fixed at 4%	4.00%	24,507,889	14,948,246	3,459,639	6,100,004
Federal Government loans - fixed at 4% to 7.5%	4.00% to 7.50%	39,123,741	2,990,884	13,711,958	22,420,899

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

30. FINANCIAL INSTRUMENTS - (cont.)

<i>Group 2001</i>	<i>Effective interest rate %</i>	<i>Total RM</i>	<i>Within 1 year RM</i>	<i>1 - 5 years RM</i>	<i>After 5 years RM</i>
<i>Financial assets</i>					
Fixed deposits	3.38%	28,123,918	28,123,918	-	-
<i>Financial liabilities</i>					
Bank overdrafts	7.40% to 7.90%	3,817,855	3,817,855	-	-
Term loan - fixed at 9%...	9.00%	4,000,000	4,000,000	-	-
Term loan - variable at 1.5% above BLR	7.90%	3,666,481	3,666,481	-	-
State Government loans - fixed at 4%	4.00%	27,371,787	17,934,560	2,830,057	6,607,170
Federal Government loans - fixed at 4% to 7.5%... ..	4.00% to 7.50%	43,569,803	6,874,522	11,440,285	25,254,996
<i>Authority 2002</i>					
<i>Financial assets</i>					
Fixed deposits	3.13%	18,960,325	18,960,325	-	-
<i>Financial liabilities</i>					
Bank overdrafts	7.90%	4,625,419	4,625,419	-	-
State Government loans - fixed at 4%	4.00%	24,507,889	14,948,246	3,459,639	6,100,004
Federal Government loans - fixed 4% to 7.5%	4.00% to 7.50%	39,123,741	2,990,884	13,711,958	22,420,899

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

30. FINANCIAL INSTRUMENTS - (cont.)

<i>Group 2001</i>	<i>Effective interest rate %</i>	<i>Total RM</i>	<i>Within 1 year RM</i>	<i>1 - 5 years RM</i>	<i>After 5 years RM</i>
<i>Financial assets</i>					
Fixed deposits... ..	3.27%	20,858,130	20,858,130	-	-
<i>Financial liabilities</i>					
Bank overdrafts	7.90%	3,748,135	3,748,135	-	-
Term loan - fixed at 9%	9.00%	4,000,000	4,000,000	-	-
Term loan - variable at 1.5% above BLR	7.90%	3,666,481	3,666,481	-	-
State Government loans - fixed at 4%	4.00%	27,371,787	17,934,560	2,830,057	6,607,170
Federal Government loans - fixed at 4% to 7.5%	4.00% to 7.50%	43,569,803	6,874,522	11,440,285	25,254,996

Fair values

Recognised financial instruments

In respect of cash and cash equivalents, trade and other receivables, trade and other payables, the carrying amounts approximate fair value due to the relatively short term nature of these financial instruments.

It is not practical to estimate the fair values of amounts due to/from related corporations due principally to a lack of fixed repayment term entered by the parties involved and without incurring excessive costs.

The aggregate fair values of financial assets and liabilities carried on the balance sheet as at 31st December are represented in the following table.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

30. FINANCIAL INSTRUMENTS - (cont.)

	2002		2001	
	<i>Carrying amount</i> RM	<i>Fair value</i> RM	<i>Carrying amount</i> RM	<i>Fair value</i> RM
<i>Financial assets</i>				
Fixed deposits	25,338,450	25,338,450	28,123,918	28,123,918
<i>Financial liabilities</i>				
Bank overdrafts	4,701,193	4,701,193	3,817,855	3,817,855
State Government loans - fixed at 4%	24,507,889	21,021,194	27,371,787	23,677,981
Federal Government loans - fixed at 4% to 7.5%	39,123,741	29,280,794	43,569,803	33,129,212
Term loan - fixed at 9%	-	-	4,000,000	4,000,000
Term loan - variable at 1.5% above BLR	-	-	3,666,481	3,666,481
<i>Financial assets</i>				
Fixed deposits	18,960,325	18,960,325	20,858,130	20,858,130
<i>Financial liabilities</i>				
Bank overdrafts	4,625,419	4,625,419	3,748,135	3,748,135
State Government loans - fixed at 4%	24,507,889	21,021,094	27,371,787	23,677,981
Federal Government loans - fixed at 4% to 7.5%	39,123,741	29,280,794	43,569,803	33,129,212
Term loan - fixed at 9%... ..	-	-	4,000,000	4,000,000
Term loan - variable at 1.5% above BLR	-	-	3,666,481	3,666,481

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

31. ACQUISITION OF SUBSIDIARY

On 8th May, 2002, the Group acquired all the shares in KKTP Sdn. Bhd. for a consideration of RM1 satisfied by cash. The acquisition was accounted for using the acquisition method of accounting. For eight months ended 31st December, 2002, the subsidiary contributed a net loss of RM399,932 to the consolidated net profit for the year.

Effect of acquisition

The acquisition had the following effect on the Group's asset and liabilities as at 31st December, 2002.

	2002 RM
Non current assets	
Plant and equipment	2,214
Development land	3,675,584
	3,677,798
Current assets	6,941,971
Current liabilities	(2,784,638)
Long term liability	(6,089,375)
	(1,932,042)
Net assets	1,745,756
Negative goodwill on acquisition	(1,745,755)
Consideration paid, satisfied in cash	1
Cash disposed of	262,257
Net cash outflow	RM262,258

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

32. COMPARATIVE FIGURES

The following comparative figures have been reclassified to conform with the current year's presentation.

	<i>Group</i>		<i>Authority</i>	
	<i>As restated RM</i>	<i>As previously stated RM</i>	<i>As restated RM</i>	<i>As previously stated RM</i>
Balance sheets				
Property, plant and equipment	20,927,044	20,875,719	-	-
Development costs	-	71,357	-	-
Land held for future development	-	51,325	-	-
Investment properties	5,896,211	-	-	-
Inventories of unsold houses	23,743,136	29,639,347	-	-
Other receivables, deposits and prepayment ...	18,570,879	18,710,203	-	-
Amount due from subsidiary	-	-	502,000	510,099
Trade payables	(3,627,366)	(3,838,047)	(3,233,103)	(3,443,784)
Other payables and accruals	(31,416,867)	(34,968,864)	(31,249,077)	(34,801,074)
Provision	(3,833,773)	-	(3,833,773)	-
Amount due to a subsidiary	-	-	(202,582)	-
Housing deposits	(3,738,215)	(4,019,991)	(3,738,215)	(4,019,991)

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2002 - (cont.)

32. COMPARATIVE FIGURES - (cont.)

	<i>Group</i>		<i>Authority</i>	
	<i>As restated RM</i>	<i>As previously stated RM</i>	<i>As restated RM</i>	<i>As previously stated RM</i>
Income statements				
Revenue	11,836,151	11,740,087	-	-
Cost of sales	(3,240,768)	(3,215,405)	-	-
Other operating income	5,865,349	5,936,050	-	-
	<u>11,836,151</u>	<u>11,740,087</u>	<u>-</u>	<u>-</u>
Cash flow statements				
Land held for future development	-	(51,325)	-	-
Trade and other receivables	(523,616)	(662,940)	-	-
Amount due from subsidiaries	-	-	1,699,593	1,488,912
Trade and other payables	173,436	384,117	1,405,009	1,615,690
Development cost	-	(71,357)	-	-
Increase in pledged deposits placed with licensed banks	(10,000)	61,142	-	-
Purchase of property, plant and equipment	(719,049)	(667,724)	-	-
Cash and cash equivalents at beginning of the year	26,756,141	26,684,999	-	-
	<u>26,756,141</u>	<u>26,684,999</u>	<u>-</u>	<u>-</u>

Lampiran A

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2002

	2002 RM	2001 RM
INCOME		
<i>Revenue</i>		
Profit from privatised projects	6,583,492	5,304,197
Profit from developed properties	2,136,893	1,737,774
Project revenue from publited projects	-	2,396,016
	8,720,385	9,437,987
<i>Other Operating Income</i>		
Dividend income	380,004	-
Gain on disposal of property, plant and equipment	27,855	-
Management fees	726,128	1,053,678
Other income	1,238,855	3,291,383
Rental income	2,858,115	1,851,885
	5,230,957	6,196,946
<i>Interest Income</i>		
Interest charged to housing debtors	2,816,116	3,175,788
Interest on advances/loans to contractors	834,129	714,447
Interest on fixed deposits and current accounts	896,578	948,180
	4,546,823	4,838,415
	18,498,165	20,473,348
LESS: EXPENDITURE		
<i>Cost of Sales</i>		
Project cost from publited projects	-	2,926,598

Lampiran A

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2002 - (cont.)

	2002 RM	2001 RM
<i>Administrative Expenses</i>		
<i>Staff Costs</i>		
Education	19,951	19,126
Employees' Provident Fund contributions	459,416	353,026
Gratuity	-	77,219
Medical expenses	214,923	209,755
Others	12,861	75,869
Pension	203,977	175,142
Salaries, allowance, overtime and bonus	6,235,602	5,266,980
SOCSSO contributions	15,735	16,004
Welfare and recreation	225,189	9,354
	7,387,654	6,202,475
 <i>Depreciation</i>		
Buildings	(1,069,542)	293,593
Long term leasehold land	2,764	71,375
Motor vehicles	124,722	105,142
Office furniture, fittings and equipment and renovation	219,067	227,831
	(722,989)	697,941
 <i>Other Operating Expenses</i>		
Accountancy fees	6,000	6,000
Advertising and promotion	23,995	20,769
Allowance for doubtful debts	3,184,501	-
Allowance for diminution in value	-	208,524
Auditors' remuneration	11,500	12,533
Bank charges	11,332	7,608
Board members' remuneration		
- salaries	-	12,400
- other emoluments	165,690	97,430
Electricity and water	7,957	69,507
Insurance	165,147	88,748
Inventories written down	576,724	1,146,319
Land premium and other charges	503,739	250,663
Other administrative and establishment expenses ...	501,007	290,045
Post completion projects	663,898	-

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2002 - (cont.)

	2002 RM	2001 RM
<i>Other Operating Expenses - (cont.)</i>		
Printing and stationery	174,050	143,670
Professional and consultancy fee	764,740	271,528
Property, plant and equipment written down... ..	-	1,337
Repair and maintenance		
- general housing	642,453	905,737
- motor vehicle	117,733	138,282
- office, furniture and equipment	345,143	341,679
Telephone and postage	150,766	127,527
Travelling and accommodation	186,563	190,970
Vehicle running expenses	67,866	55,094
	8,270,804	4,386,370
	14,935,469	11,286,786
<i>Interest Expense</i>		
Interest on State and Federal loan	1,960,834	1,899,782
Interest on term loans and bank overdraft	689,025	502,910
	2,649,859	2,402,692
	17,585,328	16,616,076
Net profit for the year	RM912,837	RM3,857,272

PUBLIC NOTICES**No. 68**

[No. PPH (KK) 157/96]

AKTA KEBANKRAPAN, 1967**MESYUARAT PERTAMA**

Nama Sibankrap: Afsah bte Ibrahim
No. Kad Pengenalan: H 0130339
Alamat: Peti Surat No. 92,
Membakut
Perihal: Surirumah
Mahkamah: Mahkamah Tinggi, Kota Kinabalu
No. Kebankrapan: K 29 (P) 63 tahun 1996
Tarikh Mesyuarat Pertama: 16 Mac 2005
Waktu: 9.30 pagi
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu
Tarikh Perintah (jika ada) bagi
Pentadbiran Terus (Seksyen 106): -
Alamat:
Jabatan Insolvensi Malaysia,
Cawangan Kota Kinabalu,
Blok C, Tingkat 6, Bangunan KWSP,
88000 Kota Kinabalu.

Bertarikh: 31 Januari 2005.

KAMIN BIN KUSARAN,
Pengarah Insolvensi Negeri, Sabah,
b.p. Ketua Pengarah Insolvensi, Malaysia.

[No. PPH (KK) 157/96]

BANKRUPTCY ACT, 1967**FIRST MEETING**

Debtor's Name: Afsah bte Ibrahim
NRIC No.: H 0130339
Address: P. O. Box No. 92,
Membakut
Description: Housewife
Court: High Court, Kota Kinabalu
Bankruptcy Number: K 29 (P) 63 of 1996
Date of First Meeting: 16th March, 2005
Time: 9.30 a.m.

PUBLIC NOTICES - (cont.)

BANKRUPTCY ACT, 1967 - (cont.)

Place: Insolvency Department of Kota Kinabalu

Date of Order (if any) for Summary
Administration (Sec. 106): -

Address:

Insolvency Department, Sabah,
Block C, 6th Floor, KWSP Building,
88000 Kota Kinabalu.

Dated: 31st January, 2005.

KAMIN BIN KUSARAN,
*Director of Insolvency, Sabah,
for Director General of Insolvency, Malaysia.*

No. 69

[No. PPH (KK) 187/98

AKTA KEBANKRAPAN, 1967

MESYUARAT PERTAMA

Nama Sibankrap: Ismail Hj. Awang Adi @ Hadie Roy Ismadie

No. Kad Pengenalan: H 0093432

Alamat: Lot 57, Taman Kai Nguong,
Kampung Sungai Bedaun,
87000 Wilayah Persekutuan Labuan

Perihal: Kerja Sendiri

Mahkamah: Mahkamah Tinggi, Kota Kinabalu

No. Kebankrapan: K 29 (P) 31 tahun 1998

Tarikh Mesyuarat Pertama: 10 Mac 2005

Waktu: 9.30 pagi

Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu

Tarikh Perintah (jika ada) bagi
Pentadbiran Terus (Seksyen 106): -

Alamat:

Jabatan Insolvensi Malaysia,
Cawangan Kota Kinabalu,
Blok C, Tingkat 6, Bangunan KWSP,
88000 Kota Kinabalu.

Bertarikh: 31 Januari 2005.

KAMIN BIN KUSARAN,
*Pengarah Insolvensi Negeri, Sabah,
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. PPH (KK) 187/98]

BANKRUPTCY ACT, 1967

FIRST MEETING

Debtor's Name: Ismail Hj. Awang Adi @ Hadie Roy Ismadie
NRIC No.: H 0093432
Address: Lot 57, Taman Kai Nguong,
Kampung Sungai Bedaun,
87000 Wilayah Persekutuan Labuan
Description: Self Employed
Court: High Court, Kota Kinabalu
Bankruptcy Number: K 29 (P) 31 of 1998
Date of First Meeting: 10th March, 2005
Time: 9.30 a.m.
Place: Insolvency Department of Kota Kinabalu
Date of Order (if any) for Summary
Administration (Sec. 106): -
Address:
Insolvency Department, Sabah,
Block C, 6th Floor, KWSP Building,
88000 Kota Kinabalu.

Dated: 31st January, 2005.

KAMIN BIN KUSARAN,
Director of Insolvency, Sabah,
for Director General of Insolvency, Malaysia.

No. 70

[No. PPH (KK) 54/2003]

AKTA KEBANKRAPAN, 1967

MESYUARAT PERTAMA

Nama Sibankrap: Goh Nyuk Chen
No. Kad Pengenalan: 600510-12-6527/H 0464182
Alamat: Peti Surat No. 11045,
88803 Kota Kinabalu
Perihal: Jurujual
Mahkamah: Mahkamah Tinggi, Kota Kinabalu
No. Kebankrapan: K 29-1190 tahun 2001
Tarikh Mesyuarat Pertama: 8 Mac 2005
Waktu: 2.30 petang
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu

PUBLIC NOTICES - (cont.)**AKTA KEBANKRAPAN, 1967 - (samb.)**

Tarikh Perintah (jika ada) bagi
Pentadbiran Terus (Seksyen 106): -

Alamat:

Jabatan Insolvensi Malaysia,
Cawangan Kota Kinabalu,
Blok C, Tingkat 6, Bangunan KWSP,
88000 Kota Kinabalu.

Bertarikh: 31 Januari 2005.

KAMIN BIN KUSARAN,
*Pengarah Insolvensi Negeri, Sabah,
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. PPH (KK) 54/2003

BANKRUPTCY ACT, 1967**FIRST MEETING**

Debtor's Name: Goh Nyuk Chen
NRIC No.: 600510-12-6527/H 0464182
Address: P. O. Box No. 11045,
88803 Kota Kinabalu
Description: Salesman
Court: High Court, Kota Kinabalu
Bankruptcy Number: K 29-1190 of 2001
Date of First Meeting: 8th March, 2005
Time: 2.30 p.m.
Place: Insolvency Department of Kota Kinabalu
Date of Order (if any) for Summary
Administration (Sec. 106): -
Address:
Insolvency Department, Sabah,
Block C, 6th Floor, KWSP Building,
88000 Kota Kinabalu.

Dated: 31st January, 2005.

KAMIN BIN KUSARAN,
*Director of Insolvency, Sabah,
for Director General of Insolvency, Malaysia.*

No. 71

[No. PPH (KK) 247/2003]

AKTA KEBANKRAPAN, 1967

MESYUARAT PERTAMA

Nama Sibankrap: Herman Malanjun
No. Kad Pengenalan: H 0726306
Alamat: Peti Surat No. 130,
89507 Penampang
Perihal: Penolong Pegawai Kawalan Trafik Udara
Mahkamah: Mahkamah Tinggi, Kota Kinabalu
No. Kebankrapan: K 29-909 tahun 2002
Tarikh Mesyuarat Pertama: 28 April 2005
Waktu: 2.30 petang
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu
Tarikh Perintah (jika ada) bagi
Pentadbiran Terus (Seksyen 106): -
Alamat:
Jabatan Insolvensi Malaysia,
Cawangan Kota Kinabalu,
Blok C, Tingkat 6, Bangunan KWSP,
88000 Kota Kinabalu.

Bertarikh: 31 Januari 2005.

KAMIN BIN KUSARAN,
Pengarah Insolvensi Negeri, Sabah,
b.p. Ketua Pengarah Insolvensi, Malaysia.

[No. PPH (KK) 247/2003]

BANKRUPTCY ACT, 1967

FIRST MEETING

Debtor's Name: Herman Malanjun
NRIC No.: H 0726306
Address: P. O. Box No. 130,
89507 Penampang
Description: Air Traffic Assistant Controlling Officer
Court: High Court, Kota Kinabalu
Bankruptcy Number: K 29-909 of 2002
Date of First Meeting: 28th April, 2005
Time: 2.30 p.m.
Place: Insolvency Department of Kota Kinabalu

PUBLIC NOTICES - (cont.)**BANKRUPTCY ACT, 1967** - (cont.)

Date of Order (if any) for Summary
Administration (Sec. 106): -

Address:

Insolvency Department, Sabah,
Block C, 6th Floor, KWSP Building,
88000 Kota Kinabalu.

Dated: 31st January, 2005.

KAMIN BIN KUSARAN,
*Director of Insolvency, Sabah,
for Director General of Insolvency, Malaysia.*

No. 72

[No. JIM (KK) 246/2004

AKTA KEBANKRAPAN, 1967**MESYUARAT PERTAMA**

Nama Sibankrap: Ongparkash Singh @ Omparkash Singh
No. Kad Pengenalan: 550104-12-5489
Alamat: Rumah 28, Lorong Jirafah 2,
Luyang Fasa 2,
88300 Kota Kinabalu, Sabah
Perihal: Jurutera
Mahkamah: Mahkamah Tinggi, Kota Kinabalu
No. Kebankrapan: K 29-201 tahun 2003
Tarikh Mesyuarat Pertama: 18 Februari 2005
Waktu: 9.30 pagi
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu

Tarikh Perintah (jika ada) bagi
Pentadbiran Terus (Seksyen 106): -

Alamat:

Jabatan Insolvensi Malaysia,
Cawangan Kota Kinabalu,
Blok C, Tingkat 6, Bangunan KWSP,
88000 Kota Kinabalu.

Bertarikh: 31 Januari 2005.

KAMIN BIN KUSARAN,
*Pengarah Insolvensi Negeri, Sabah,
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. JIM (KK) 246/2004]

BANKRUPTCY ACT, 1967

FIRST MEETING

Debtor's Name: Ongparkash Singh @ Omparkash Singh
NRIC No.: 550104-12-5489
Address: House 28, Lorong Jirafah 2, Phase 2 Luyang,
88300 Kota Kinabalu, Sabah
Description: Engineer
Court: High Court, Kota Kinabalu
Bankruptcy Number: K 29-201 of 2003
Date of First Meeting: 18th February, 2005
Time: 9.30 a.m.
Place: Insolvency Department of Kota Kinabalu
Date of Order (if any) for Summary
Administration (Sec. 106): -
Address:
Insolvency Department, Sabah,
Block C, 6th Floor, KWSP Building,
88000 Kota Kinabalu.
Dated: 31st January, 2005.

KAMIN BIN KUSARAN,
Director of Insolvency, Sabah,
for Director General of Insolvency, Malaysia.

No. 73

[No. JIM/SDK/73504/103/1990]

AKTA KEBANKRAPAN, 1967

MESYUARAT PERTAMA

Nama Siberhutang: Duhari Hj. Abdul Karim
No. Kad Pengenalan: 530103-12-5331/H 0398533
Alamat: Taman Jumbo, No. 88, Petagas, Putatan,
88200 Kota Kinabalu
Perihal: Tidak Bekerja
Mahkamah: Mahkamah Tinggi, Sandakan
No. Kebankrapan: S(29) 68 tahun 1990
Tarikh Mesyuarat Pertama: 21 Mac 2005
Waktu: 10.00 pagi
Tempat: Jabatan Insolvensi Malaysia, Cawangan Sandakan,
Tingkat 11, Wisma Khoo Siak Chiew,
Peti Surat No. 846, 90709 Sandakan.

PUBLIC NOTICES - (cont.)**AKTA KEBANKRAPAN, 1967 - (samb.)**

Tarikh Perintah (jika ada) bagi
Pentadbiran Terus (Seksyen 106): 15 Disember 2004

Alamat:

Jabatan Insolvensi Malaysia,
Cawangan Sandakan.

Berarikh: 5 Januari 2005.

AZIZAH BTE HASAN,
*Penolong Pengarah Insolvensi, Cawangan Sandakan,
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. JIM/SDK/73504/103/1990

BANKRUPTCY ACT, 1967**FIRST MEETING**

Debtor's Name: Duhari Hj. Abdul Karim
NRIC No.: 530103-12-5331/H 0398533
Address: Taman Jumbo, No. 88, Petagas, Putatan,
88200 Kota Kinabalu
Description: Unemployed
Court: High Court, Sandakan
Bankruptcy Number: S(29) 68 of 1990
Date of First Meeting: 21st March, 2005
Time: 10.00 a.m.
Place: Department of Insolvency Malaysia,
Sandakan Branch, 11th Floor,
Wisma Khoo Siak Chiew, P. O. Box No. 846,
90709 Sandakan.

Date of Order (if any) for Summary
Administration (Sec. 106): 15th December, 2004

Address:

Department of Insolvency Malaysia,
Sandakan Branch.

Dated: 5th January, 2005.

AZIZAH BTE HASAN,
*Assistant Director of Insolvency, Sandakan Branch,
for Director General of Insolvency, Malaysia.*

No. 74

[No. JIM/SDK/73504/87/2001

AKTA KEBANKRAPAN, 1967

MESYUARAT PERTAMA

Nama Siberhutang: Ahmad bin Bikit
No. Kad Pengenalan: 430620-12-5171/H 0221744
Alamat: Pejabat Kesihatan Kawasan,
Peti Surat No. 86,
90108 Beluran, Sandakan
Perihal: Pencen
Mahkamah: Mahkamah Tinggi, Sandakan
No. Kebankrapan: S(29) 49 tahun 2001
Tarikh Mesyuarat Pertama: 22 Mac 2005
Waktu: 3.00 petang
Tempat: Jabatan Insolvensi Malaysia, Cawangan Sandakan,
Tingkat 11, Wisma Khoo Siak Chiew,
Peti Surat No. 846, 90709 Sandakan.
Tarikh Perintah (jika ada) bagi
Pentadbiran Terus (Seksyen 106): 12 Mei 2004
Alamat:
Jabatan Insolvensi Malaysia,
Cawangan Sandakan.
Berarikh: 1 Februari 2005.

AZIZAH BTE HASAN,

*Penolong Pengarah Insolvensi, Cawangan Sandakan,
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. JIM/SDK/73504/87/2001

BANKRUPTCY ACT, 1967

FIRST MEETING

Debtor's Name: Ahmad bin Bikit
NRIC No.: 430620-12-5171/H 0221744
Address: Health District Office,
P. O. Box No. 86,
90108 Beluran, Sandakan
Description: Pensioner
Court: High Court, Sandakan
Bankruptcy Number: S(29) 49 of 2001
Date of First Meeting: 22nd March, 2005
Time: 3.00 p.m.

PUBLIC NOTICES - (cont.)**BANKRUPTCY ACT, 1967 - (cont.)**

Place: Department of Insolvency Malaysia,
Sandakan Branch, 11th Floor,
Wisma Khoo Siak Chiew, P. O. Box No. 846,
90709 Sandakan.

Date of Order (if any) for Summary
Administration (Sec. 106): 12th May, 2004

Address:
Department of Insolvency Malaysia,
Sandakan Branch.

Dated: 1st February, 2005.

AZIZAH BTE HASAN,
*Assistant Director of Insolvency, Sandakan Branch,
for Director General of Insolvency, Malaysia.*

No. 75

[No. JIM/SDK/73504/13/2003

AKTA KEBANKRAPAN, 1967**MESYUARAT PERTAMA**

Nama Siberhutang: Mohamad Dani bin Mohd. Yasin
No. Kad Pengenalan: 560518-12-5525/H 0228277
Alamat: Kuarters Jabatan Pendidikan,
Peti Surat No. 2000, 90722 Sandakan
Perihal: Guru
Mahkamah: Mahkamah Tinggi, Sandakan
No. Kebankrapan: S(29) 10 tahun 2003
Tarikh Mesyuarat Pertama: 21 Mac 2005
Waktu: 3.00 petang
Tempat: Jabatan Insolvensi Malaysia, Cawangan Sandakan,
Tingkat 11, Wisma Khoo Siak Chiew,
Peti Surat No. 846, 90709 Sandakan.

Tarikh Perintah (jika ada) bagi
Pentadbiran Terus (Seksyen 106): 29 April 2004

Alamat:
Jabatan Insolvensi Malaysia,
Cawangan Sandakan.

Berarikh: 1 Februari 2005.

AZIZAH BTE HASAN,
*Penolong Pengarah Insolvensi, Cawangan Sandakan,
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. JIM/SDK/73504/13/2003]

BANKRUPTCY ACT, 1967

FIRST MEETING

Debtor's Name: Mohamad Dani bin Mohd. Yasin
NRIC No.: 560518-12-5525/H 0228277
Address: Education Department Quarters,
P. O. Box No. 2000,
90722 Sandakan
Description: Teacher
Court: High Court, Sandakan
Bankruptcy Number: S(29) 10 of 2003
Date of First Meeting: 21st March, 2005
Time: 3.00 p.m.
Place: Department of Insolvency Malaysia,
Sandakan Branch, 11th Floor,
Wisma Khoo Siak Chiew, P. O. Box No. 846,
90709 Sandakan.
Date of Order (if any) for Summary
Administration (Sec. 106): 29th April, 2004.
Address:
Department of Insolvency Malaysia,
Sandakan Branch.
Dated: 1st February, 2005.

AZIZAH BTE HASAN,
*Assistant Director of Insolvency, Sandakan Branch,
for Director General of Insolvency, Malaysia.*

No. 76

[No. JIM (KK) 426/2000]

AKTA KEBANKRAPAN, 1967

MESYUARAT PERTAMA

Nama Sibankrap: Michael M. Chee Nyuk Min
No. Kad Pengenalan: 610915-12-5687/H 0471507
Alamat: Peti Surat No. 13817,
88844 Kota Kinabalu
Perihal: Tiada Bekerjaan
Mahkamah: Mahkamah Tinggi, Kota Kinabalu
No. Kebankrapan: K 29-46 tahun 2000
Tarikh Mesyuarat Pertama: 21 Februari 2005

PUBLIC NOTICES - (cont.)

AKTA KEBANKRAPAN, 1967 - (samb.)

Waktu: 3.00 petang
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu
Tarikh Perintah (jika ada) bagi
Pentadbiran Terus (Seksyen 106): -
Alamat:
Jabatan Insolvensi Malaysia,
Cawangan Kota Kinabalu,
Blok C, Tingkat 6, Bangunan KWSP,
88000 Kota Kinabalu.

Bertarikh: 17 Januari 2005.

KAMIN BIN KUSARAN,
Pengarah Insolvensi Negeri, Sabah
b.p. Ketua Pengarah Insolvensi, Malaysia.

[No. JIM (KK) 426/2000

BANKRUPTCY ACT, 1967

FIRST MEETING

Debtor's Name: Michael M. Chee Nyuk Min
NRIC No.: 610915-12-5687/H 0471507
Address: P. O. Box No. 13817,
88844 Kota Kinabalu
Description: Unemployed
Court: High Court, Kota Kinabalu
Bankruptcy Number: K 29-46 of 2000
Date of First Meeting: 21st February, 2005
Time: 3.00 p.m.
Place: Insolvency Department of Kota Kinabalu
Date of Order (if any) for Summary
Administration (Sec. 106): -
Address:
Insolvency Department, Sabah,
Block C, 6th Floor, KWSP Building,
88000 Kota Kinabalu.

Dated: 17th January, 2005.

KAMIN BIN KUSARAN,
Director of Insolvency, Sabah
for Director General of Insolvency, Malaysia.

No. 77

[No. JIM (KK) 140/1996]

AKTA KEBANKRAPAN, 1967

MESYUARAT PERTAMA

Nama Sibankrap: Lee Soh Pek
No. Kad Pengenalan: 510824-08-5984/4128761
Alamat: 27, Tingkat 1, Jalan Berjaya 4,
88000 Kota Kinabalu
Perihal: Tukang Jahit
Mahkamah: Mahkamah Tinggi, Kota Kinabalu
No. Kebankrapan: K 29 (P)-144 tahun 1995
Tarikh Mesyuarat Pertama: 22 Februari 2005
Waktu: 3.00 petang
Tempat: Jabatan Insolvensi Malaysia, Kota Kinabalu
Tarikh Perintah (jika ada) bagi
Pentadbiran Terus (Seksyen 106): -
Alamat:
Jabatan Insolvensi Malaysia,
Cawangan Kota Kinabalu,
Blok C, Tingkat 6, Bangunan KWSP,
88000 Kota Kinabalu.

Bertarikh: 17 Januari 2005.

KAMIN BIN KUSARAN,
Pengarah Insolvensi Negeri, Sabah
b.p. Ketua Pengarah Insolvensi, Malaysia.

[No. JIM (KK) 140/1996]

BANKRUPTCY ACT, 1967

FIRST MEETING

Debtor's Name: Lee Soh Pek
NRIC No.: 510824-08-5984/4128761
Address: 27, First Floor, Jalan Berjaya 4,
88000 Kota Kinabalu
Description: Tailor
Court: High Court, Kota Kinabalu
Bankruptcy Number: K 29(P)-144 of 1995
Date of First Meeting: 22nd February, 2005
Time: 3.00 p.m.

PUBLIC NOTICES - (cont.)

BANKRUPTCY ACT, 1967 - (cont.)

Place: Insolvency Department of Kota Kinabalu

Date of Order (if any) for Summary
Administration (Sec. 106): -

Address:

Insolvency Department, Sabah,
Block C, 6th Floor, KWSP Building,
88000 Kota Kinabalu.

Dated: 17th January, 2005.

KAMIN BIN KUSARAN,
Director of Insolvency, Sabah
for Director General of Insolvency, Malaysia.

No. 78

[No. JIM (TWU) 19/04

AKTA KEBANKRAPAN, 1967

MESYUARAT PERTAMA

Nama Siberhutang: Baru binti Paramma
No. Kad Pengenalan: 600518-12-5182/H 0490243
Alamat: TB 81, Blok G, Taman Hill Top,
Jalan Utara, 91000 Tawau
Perihal: -
Mahkamah: Mahkamah Tinggi, Tawau
No. Kebankrapan: T (29) 161 tahun 2003
Tarikh Mesyuarat Pertama: 21 Februari 2005
Waktu: 10.00 pagi
Tempat: Jabatan Insolvensi Malaysia, Cawangan Tawau
TB 305, Tingkat 2
Bangunan Leong Hua, Jalan Dunlop
91000 Tawau, Sabah
Tarikh Perintah Pentadbiran
Terus (Seksyen 106): -

Bertarikh: 27 Januari 2005.

HENRY MELLO K.,
Penolong Pengarah Insolvensi, Cawangan Tawau,
b.p. Ketua Pengarah Insolvensi, Malaysia.

[No. JIM (TWU) 19/04]

BANKRUPTCY ACT, 1967

FIRST MEETING

Debtor's Name: Baru binti Paramma
NRIC No.: 600518-12-5182/H 0490243
Address: TB 81, Block G, Taman Hill Top,
Jalan Utara, 91000 Tawau
Description: -
Court: High Court, Tawau
Bankruptcy Number: T (29) 161 of 2003
Date of First Meeting: 21st February, 2005
Time: 10.00 a.m.
Place: Department of Insolvency, Tawau Branch
TB 305, 2nd Floor
Leong Hua Building, Dunlop Route
91000 Tawau, Sabah
Date of Order for Summary
Administration (Sec. 106): -
Date: 27th January, 2005.

HENRY MELLO K.,
*Assistant Director of Insolvency, Tawau Branch,
for Director-General of Insolvency, Malaysia.*

No. 79

[No. JIM (TWU) 51/04]

AKTA KEBANKRAPAN, 1967

MESYUARAT PERTAMA

Nama Sibankrap: Zulkefflee bin Hamsah
No. Kad Pengenalan: H 0913254
Alamat: Peti Surat No. 1347, 91038 Tawau
Perihal: -
Mahkamah: Mahkamah Tinggi, Tawau
No. Kebankrapan: T (29) 114 tahun 2003
Tarikh Mesyuarat Pertama: 24 Februari 2005
Waktu: 10.00 pagi

PUBLIC NOTICES - (cont.)**AKTA KEBANKRAPAN, 1967 - (samb.)**

Tempat: Jabatan Insolvensi Malaysia, Cawangan Tawau
TB 305, Tingkat 2
Bangunan Leong Hua, Jalan Dunlop
91000 Tawau, Sabah

Tarikh Perintah Pentadbiran
Terus (Seksyen 106): -

Bertarikh: 27 Januari 2005.

HENRY MELLO K.,
*Penolong Pengarah Insolvensi, Cawangan Tawau,
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. JIM (TWU) 51/04

BANKRUPTCY ACT, 1967**FIRST MEETING**

Debtor's Name: Zulkefflee bin Hamsah
NRIC No.: H 0913254
Address: P. O. Box No. 1347, 91038 Tawau
Description: -
Court: High Court, Tawau
Bankruptcy Number: T (29) 114 of 2003
Date of First Meeting: 24th February, 2005
Time: 10.00 a.m.
Place: Department of Insolvency, Tawau Branch
TB 305, 2nd Floor
Leong Hua Building, Dunlop Route
91000 Tawau, Sabah
Date of Order for Summary
Administration (Sec. 106): -

Date: 27th January, 2005.

HENRY MELLO K.,
*Assistant Director of Insolvency, Tawau Branch,
for Director-General of Insolvency, Malaysia.*

No. 80

[No. JIM (TWU) 93/04]

AKTA KEBANKRAPAN, 1967

MESYUARAT PERTAMA

Nama Sibankrap: Ahmat Yani bin Hamsah
No. Kad Pengenalan: 690921-12-5037/H 0784125
Alamat: Peti Surat No. 1347, 91038 Tawau
Perihal: -
Mahkamah: Mahkamah Tinggi, Tawau
No. Kebankrapan: T (29) 27 tahun 2004
Tarikh Mesyuarat Pertama: 24 Februari 2005
Waktu: 10.00 pagi
Tempat: Jabatan Insolvensi Malaysia, Cawangan Tawau
TB 305, Tingkat 2
Bangunan Leong Hua, Jalan Dunlop
91000 Tawau, Sabah
Tarikh Perintah Pentadbiran
Terus (Seksyen 106): -
Bertarikh: 27 Januari 2005.

HENRY MELLO K.,

*Penolong Pengarah Insolvensi, Cawangan Tawau,
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. JIM (TWU) 93/04]

BANKRUPTCY ACT, 1967

FIRST MEETING

Debtor's Name: Ahmat Yani bin Hamsah
NRIC No.: 690921-12-5037/H 0784125
Address: P. O. Box No. 1347, 91038 Tawau
Description: -
Court: High Court, Tawau
Bankruptcy Number: T (29) 27 of 2004
Date of First Meeting: 24th February, 2005
Time: 10.00 a.m.

PUBLIC NOTICES - (cont.)

BANKRUPTCY ACT, 1967 - (cont.)

Place: Department of Insolvency, Tawau Branch
TB 305, 2nd Floor
Leong Hua Building, Dunlop Route
91000 Tawau, Sabah

Date of Order for Summary
Administration (Sec. 106): -

Date: 27th January, 2005.

HENRY MELLO K.,
*Assistant Director of Insolvency, Tawau Branch,
for Director-General of Insolvency, Malaysia.*

No. 81

[No. JIM/SDK/73504/11/1997

AKTA KEBANKRAPAN, 1967

NOTIS MENGENAI DIVIDEN YANG DICADANGKAN

Nama Siberhutang: Tanipol bin Hj. Ismail
No. Kad Pengenalan: 480428-12-5273/H 0252500
Alamat: Peti Surat No. 1413, 90715 Sandakan
Perihal: Pesara Kerajaan
Mahkamah: Mahkamah Tinggi, Sandakan
No. Kebankrapan: S (29)-43 tahun 1997
Tarikh Akhir Menerima
Bukti Hutang: 18 Mac 2005
Nama Pemegang Amanah: Ketua Pengarah Insolvensi, Malaysia

Alamat:
Jabatan Insolvensi Malaysia
Cawangan Sandakan
Tingkat 11, Wisma Khoo Siak Chiew
Peti Surat 846, 90709 Sandakan.
Bertarikh: 24 Januari 2005.

AZIZAH BTE HASAN,
*Penolong Pengarah Insolvensi, Cawangan Sandakan,
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. JIM/SDK/73504/11/1997]

BANKRUPTCY ACT, 1967

NOTICE OF INTENDED DIVIDEND

Debtor's Name: Tanipol bin Hj. Ismail
NRIC No.: 480428-12-5273/H 0252500
Address: Peti Surat No. 1413, 90715 Sandakan
Description: Pensioner
Court: High Court, Sandakan
Number of Matter: S (29)-43 of 1997
Last Day of Receiving Proofs: 18th March, 2005
Name of Trustee: Director General of Insolvency, Malaysia
Address:
Department of Insolvency Malaysia
Sandakan Branch
Level 11, Wisma Khoo Siak Chiew
P.O. Box 846, 90709 Sandakan.
Date: 24th January, 2005.

AZIZAH BTE HASAN,
*Assistant Director of Insolvency, Sandakan Branch,
for Director-General of Insolvency, Malaysia.*

No. 82

[No. JIM/SDK/73504/47/2001]

AKTA KEBANKRAPAN, 1967

NOTIS MENGENAI DIVIDEN YANG DICADANGKAN

Nama Siberhutang: Voo Phing Jin
No. Kad Pengenalan: 530723-12-5084/H 0153120
Alamat: Blok A, 4B Taman Selesa Court,
Jalan Nasoob - Kobusak,
88200 Penampang, Sabah
Perihal: Tukang Urut
Mahkamah: Mahkamah Tinggi, Sandakan
No. Kebankrapan: S (29)-170 tahun 2001
Tarikh Akhir Menerima
Bukti Hutang: 18 Mac 2005
Nama Pemegang Amanah: Ketua Pengarah Insolvensi, Malaysia

PUBLIC NOTICES - (cont.)

AKTA KEBANKRAPAN, 1967 - (samb.)

Alamat:

Jabatan Insolvency Malaysia
Cawangan Sandakan
Tingkat 11, Wisma Khoo Siak Chiew
Peti Surat 846, 90709 Sandakan.

Bertarikh: 31 Januari 2005.

AZIZAH BTE HASAN,
*Penolong Pengarah Insolvency, Cawangan Sandakan,
b.p. Ketua Pengarah Insolvency, Malaysia.*

[No. JIM/SDK/73504/47/2001

BANKRUPTCY ACT, 1967

NOTICE OF INTENDED DIVIDEND

Debtor's Name:	Voo Phing Jin
NRIC No.:	530723-12-5084/H 0153120
Address:	Block A, 4B Taman Selesa Court, Nasoob-Kobusak Road, 88200 Penampang, Sabah
Description:	Physiotherapist
Court:	High Court, Sandakan
Number of Matter:	S (29)-170 of 2001
Last Day of Receiving Proofs:	18th March, 2005
Name of Trustee:	Director General of Insolvency, Malaysia
Address:	Department of Insolvency Malaysia Sandakan Branch Level 11, Wisma Khoo Siak Chiew P.O. Box 846, 90709 Sandakan.
Date:	31st January, 2005.

AZIZAH BTE HASAN,
*Assistant Director of Insolvency, Sandakan Branch,
for Director-General of Insolvency, Malaysia.*

No. 83

[No. JIM/SDK/73504/70/2002]

AKTA KEBANKRAPAN, 1967

NOTIS MENGENAI DIVIDEN YANG DICADANGKAN

Nama Siberhutang: Damcha bin Ismail
No. Kad Pengenalan: 471229-12-5305/H 0098289
Alamat: Kampung Singah Manis,
W.D.T. No. 22, 90200 Kinabatangan
Perihal: Pesara Kerajaan
Mahkamah: Mahkamah Tinggi, Sandakan
No. Kebankrapan: S (29)-18 tahun 2002
Tarikh Akhir Menerima
Bukti Hutang: 12 Mac 2005
Nama Pemegang Amanah: Ketua Pengarah Insolvensi, Malaysia
Alamat:
Jabatan Insolvensi Malaysia
Cawangan Sandakan
Tingkat 11, Wisma Khoo Siak Chiew
Peti Surat 846, 90709 Sandakan.
Bertarikh: 3 Februari 2005.

AZIZAH BTE HASAN,
*Penolong Pengarah Insolvensi, Cawangan Sandakan,
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. JIM/SDK/73504/70/2002]

BANKRUPTCY ACT, 1967

NOTICE OF INTENDED DIVIDEND

Debtor's Name: Damcha bin Ismail
NRIC No.: 471229-12-5305/H 0098289
Address: Kampung Singah Manis,
W.D.T. No. 22, 90200 Kinabatangan
Description: Pensioner
Court: High Court, Sandakan
Number of Matter: S (29)-18 of 2002
Last Day of Receiving Proofs: 12th March, 2005

PUBLIC NOTICES - (cont.)

BANKRUPTCY ACT, 1967 - (cont.)

Name of Trustee: Director General of Insolvency, Malaysia

Address:

Department of Insolvency Malaysia
Sandakan Branch
Level 11, Wisma Khoo Siak Chiew
P.O. Box 846, 90709 Sandakan.

Date: 3rd February, 2005.

AZIZAH BTE HASAN,
*Assistant Director of Insolvency, Sandakan Branch,
for Director-General of Insolvency, Malaysia.*

No. 84

[No. JIM (TWU) 04/88

AKTA KEBANKRAPAN, 1967

NOTIS MENGENAI DIVIDEN YANG DICADANGKAN

Nama Siberhutang: Han Yung Kong
No. Kad Pengenalan: -
Alamat: No. 2135, Jalan Baru,
91000 Tawau, Sabah
Perihal: -
Mahkamah: Mahkamah Tinggi Tawau, Sabah
No. Kebankrapan: 48 tahun 1988
Tarikh Akhir Menerima
Bukti: 9 Mac 2005
Nama Pemegang Amanah: Ketua Pengarah Insolvensi, Malaysia
Alamat:
Jabatan Insolvensi Malaysia
Cawangan Tawau,
TB 305, Tingkat 2, Bangunan Leong Hua,
Jalan Dunlop, Peti Surat No. 61434,
91024 Tawau, Sabah.

HENRY MELLO K.,
*Penolong Pengarah Insolvensi, Tawau,
b.p. Ketua Pengarah Insolvensi, Malaysia.*

[No. JIM (TWU) 04/88]

BANKRUPTCY ACT, 1967
NOTICE OF INTENDED DIVIDEND

Debtor's Name: Han Yung Kong
 NRIC No.: -
 Address: No. 2135, Jalan Baru,
 91000 Tawau, Sabah
 Description: -
 Court: High Court of Tawau, Sabah
 Number of Matter: 48 of 1988
 Last Day of Receiving Proofs: 9th March, 2005
 Name of Trustee: Director General of Insolvency, Malaysia
 Address:
 Department of Insolvency, Tawau Branch,
 TB 305, 2nd Floor,
 Leong Hua Building, Dunlop Street,
 91000 Tawau, Sabah.

HENRY MELLO K.,
*Assistant Director of Insolvency, Tawau,
 for Director-General of Insolvency, Malaysia.*

Kadar langganan berikut bagi Warta Kerajaan Negeri Sabah yang berkuat kuasa mulai daripada 1 Januari 2005 adalah diterbitkan untuk makluman Umum:

KADAR LANGGANAN UNTUK TAHUN 2005

Warta Kerajaan termasuk tambahan-tambahan:- (Tidak termasuk Tambahan Tanda Perdagangan)

	RM
Langganan Tahunan di dalam Malaysia ...	100.00
Langganan Tahunan di luar Malaysia ...	150.00
Tambahan Tanda Perdagangan (untuk satu keluaran)	2.00
Sesuai naskhah <i>Warta Kerajaan</i> , Tambahan-tambahan, Rang Undang-undang, Laporan Dewan Undangan Negeri, Pekeliling dan lain-lain.	
Tidak lebih daripada 8 muka ...	1.50
Tidak lebih 9 hingga 16 muka ...	2.00
Tidak lebih 17 hingga 32 muka ...	2.50
Tidak lebih 33 hingga 48 muka ...	3.00

					RM
Tidak lebih 49 hingga 64 muka	...	...	...		3.50
Tidak lebih 65 hingga 96 muka	...	...	...		4.50
Lebih daripada 96 muka ...	...	...	...		6.00 dan tambah RM1.00 untuk setiap 32 muka yang lebih.

Senaskhah Tahunan Tambahan Pertama dan Kedua serta indeks 2004
(dijilid dengan Kulit Keras) RM 35.00

Kadar-kadar di atas adalah termasuk belanja Pos biasa (mel laut)

Pengiriman Wang hendaklah dialamatkan kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, Kota Kinabalu, Sabah. Cek dan Wang Pos hendaklah dibuat pembayarannya kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, dan dipalang "& Co".

Untuk Makluman

- (1) Pelanggan bagi Warta Kerajaan Negeri dan terbitan-terbitan Kerajaan lain seperti Laporan Tahunan, Laporan Jabatan dan sebagainya hendaklah dialamatkan kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, Km. 4, Jalan Tuaran, Beg Berkunci 2004, 88554 Kota Kinabalu.
- (2) Pelanggan-pelanggan yang hendak mendapatkan Warta Kerajaan Persekutuan hendaklah memohon terus kepada Percetakan Nasional Malaysia Berhad, Jalan Chan Sow Lin, 50554 Kuala Lumpur.