

LETTER OF GUARANTEE OF COMPLETION OF HOUSING DEVELOPMENT BY DIRECTORS

TO,

THE CONTROLLER OF HOUSING,
MINISTRY OF LOCAL GOVERNMENT AND HOUSING,
88999 KOTA KINABALU.

IN CONSIDERATION OF YOU GRANTING A DEVELOPER'S LICENCE, ADVERTISEMENT AND SALE PERMIT FOR THE HOUSING DEVELOPMENT PROJECT KNOW AS

AT C.L, T.L.....SITUATED AT.....

TO OUR COMPANY DULY INCORPORATED IN MALAYSIA, HOUSING DEVELOPER HAVING ITS REGISTERED OFFICE AT.....

1. I/WE THE UNDERSIGNED BEING THE DIRECTORS OF THE SAID COMPANY, HOUSING DEVELOPER, HEREBY JOINTLY AND SEVERALLY GUARANTEE THE DUE PERFORMANCE OF THE SEVERAL OBLIGATIONS OF THE SAID COMPANY, HOUSING DEVELOPER, AND WILL ENSURE THE FULL COMPLETION OF THE HOUSING DEVELOPMENT PROJECT AS AFORESAID UNTIL THE HOUSES SHALL HAVE BEEN DELIVERED TO THE PURCHASERS AND CERTIFIED FIT FOR OCCUPATION, WITHIN THE STIPULATED PERIOD OF COMPLEXION , AND IN ACCORDANCE WITH THE HOUSING (CONTROL AND LICENSING OF DEVELOPERS) ENACTMENT 1978 AND ANY RULES MADE THEREUNDER AND ANY OTHER CONDITION IMPOSED BY THE CONTROLLER OF HOUSING FROM TIME TO TIME.

2. I/WE FURTHER HEREBY AGREE THAT I/WE SHALL JOINTLY AND SEVERALLY INDEMNIFY THE PURCHASERS OF THE HOUSES AGAINST ALL LOSS OR DAMAGE CAUSED TO THEM OR ANY OF THEM ARISING OR RESULTING FROM ANY BREACH OF OBLIGATIONS BY THE SAID COMPANY, HOUSING DEVELOPER, OR FAILURE TO COMPLETE THE SAID HOUSING DEVELOPMENT WITHIN THE STIPULATED TIME OF COMPLETION.

DATED AT.....THIS.....DAY OF.....19.....

()) signature ()) signature
(Name of Guarantor, Director)

.....) (I.C. No., Passport No.))
.....)

.....)

(Address)) (Address))

()) (Signature of Witness))
(Name of Witness))

.....) (Name of Witness))
.....)

.....) (I/C. No., Passport No.))
.....)

.....)
.....)

.....)

<p>()) (Name of Guarantor, Director)) signature</p> <p>.....) (I.C. No., Passport No.)) ) ) (Address))</p>	<p>()) (Name of Guarantor, Director)) signature</p> <p>.....) (I.C. No., Passport No.)) ) ) (Address))</p>
<p>()) (Signature of Witness))</p> <p>.....) (Name of Witness)) ) (I/C. No., Passport No.)) ) ) (Address))</p>	<p>()) (Signature of Witness))</p> <p>.....) (Name of Witness)) ) (I/C. No., Passport No.)) ) ) (Address))</p>
<p>()) (Name of Guarantor, Director)) signature</p> <p>.....) (I.C. No., Passport No.)) ) ) (Address))</p>	<p>()) (Name of Guarantor, Director)) signature</p> <p>.....) (I.C. No., Passport No.)) ) ) (Address))</p>
<p>()) (Signature of Witness))</p> <p>.....) (Name of Witness)) ) (I/C. No., Passport No.)) ) ) (Address))</p>	<p>()) (Signature of Witness))</p> <p>.....) (Name of Witness)) ) (I/C. No., Passport No.)) ) ) (Address))</p>

- (Note: i. This Appendix B is to be used in conjunction with Schedule A.
 ii. To be signed by all directors
 iii. This Appnedix must be duly stamped).